

July 22, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip code: 541770

National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Scrip code: CREDITACC

Dear Sir/Madam,

Sub.: Update on Income Tax Demand Notice and Assessment Order

Ref.: Intimation Pursuant to Regulation 30(3) and (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated June 30, 2021 and July 06, 2021

We refer our previous intimations on the captioned subject and inform that the Hon'ble High Court of Karnataka has granted an interim stay on the assessment order, demand notice and computation sheet dated June 25, 2021, issued for Assessment Year 2018-19 by the National Faceless Assessment Centre of the Income Tax Department.

In light of the said Order, the Income Tax Department is restrained from collecting or taking any further steps for the recovery of the demand arising from the aforesaid demand notice.

The Company has applied for a certified true copy of the said Order from the Hon'ble High Court of Karnataka and is yet to receive the same.

Request you to take the same on record.

Thanking you,

Yours Truly
For CreditAccess Grameen Limited



M. J. Mahadev Prakash
Head – Compliance, Legal & Company Secretary