



Olectra Greentech Limited

07TH May, 2022

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <u>Scrip Code; 532439</u>	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 <u>Symbol; OLECTRA</u>
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for becoming Least Quoted (L-1) Bidder.

With reference to the cited subject, we would like to inform you that, Evey Trans Private Limited (EVEY) has been declared as the Least Quoted (L-1) bidder **for 1,400 (+ 50% Variation) Electric Buses** from one of the State Transport Undertakings.

This Tender is for supply of the said Electric Buses on Gross Cost Contract (GCC) / OPEX model for a period of 12 years (Contract Period).

Once the Letter of Award is received by EVEY, it shall procure (either directly by itself or through its Special Purpose Vehicle) these Electric Buses from Olectra Greentech Limited (Olectra) and which shall be delivered over a period of 12 months. The value of these 1,400 Buses supply would be approximately Rs. 2,450 Crores for Olectra. Maintenance of these buses shall also be undertaken by Olectra during the Contract Period.

This transaction between Olectra and EVEY is to be considered as related party transactions and shall be on arm's length basis.

This for your information and records.

Thanking you,

For Olectra Greentech Limited


P. Hanuman Prasad
Company Secretary

