



# Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160017 INDIA)  
Phone : 0172-4072508-569, E-mail : [info@punjabalkalies.com](mailto:info@punjabalkalies.com) Fax : 0172-2704797  
CIN : L24119CH1975PLC003607, Website : [www.punjabalkalies.com](http://www.punjabalkalies.com)



PACL:SEC:2022:1753

01.08.2022

BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
MUMBAI-400 001.

Sub.: **Outcome of Board Meeting held on 1<sup>st</sup> August, 2022- Unaudited Financial Results (Standalone and Consolidated) for the Quarter Ended 30<sup>th</sup> June, 2022.**

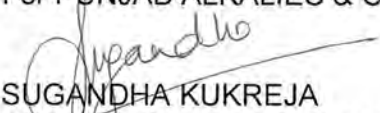
Dear Sir,

Pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 30<sup>th</sup> June, 2022 alongwith M/s Hari S. & Associates, Limited Review Reports thereon.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For PUNJAB ALKALIES & CHEMICALS LIMITED

  
SUGANDHA KUKREJA  
Company Secretary & Compliance Officer

Encl: as above.

**PUNJAB ALKALIES & CHEMICALS LIMITED**

CIN: L24119CH1975PLC003607

Regd. Office: SCO 125-127, Sector 17-B,

CHANDIGARH 160 017

**Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2022**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended		Quarter Ended		Financial Year	
		30.6.2022 (Unaudited)	31.3.2022 (Audited)	30.6.2021 (Unaudited)	31.3.2022 (Audited)	Ended	Year
<b>PART-I</b>							
1	Revenue from operations	18626.43	16107.24	7527.66			45406.79
2	Other Income	514.30	487.38	276.18			1515.40
3	Total Revenue (1+2)	19140.73	16594.62	7803.84			46922.19
4	Expenses:						
	a) Cost of materials consumed						
	i) Salt	1,584.10	1,656.26	1,028.91			5,224.32
	ii) Power	4790.95	4,667.62	3,535.38			16,599.53
	iii) Others	859.11	596.01	304.03			1,799.99
	Total	7,234.16	6,919.89	4,868.32			23,623.84
	b) Purchase of Stock-in-Trade	714.66	1,548.27	276.56			2,271.86
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	588.72	(748.99)	(1.34)			(1,003.76)
	d) Employees benefits expense	586.12	496.42	410.43			1,744.23
	e) Finance Costs	158.03	163.48	195.15			881.96
	f) Depreciation and amortisation expense	446.51	451.88	419.00			1,746.30
	g) Other expenses	3,007.57	2,445.02	471.23			10,104.26
	Total Expenses	12,735.77	11,275.97	6,639.35			39,368.69
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	6,404.96	5,318.65	1,164.49			7,553.50
6	Exceptional Items	-	-	-			-
7	Profit/(Loss) before Extra Ordinary Items and tax (5±6)	6,404.96	5,318.65	1,164.49			7,553.50
8	Extra Ordinary Items	-	-	-			-
9	Profit/(Loss) Before Tax (7±8)	6,404.96	5,318.65	1,164.49			7,553.50
10	Tax Expense:						
	a) Current Tax	1,259.06	914.12	274.28			1,393.52
	b) Prior period Tax	26.67	-	-			-
	c) Deferred Tax	434.42	189.52	-			487.85
	Total	1,720.15	1,103.64	274.28			1,881.37
11	Profit/(Loss) from continuing operation (9±10)	4,684.81	4,215.01	890.21			5,672.13
12	Profit/(Loss) from discontinuing operation	-	-	-			-
13	Tax Expense of discontinuing operations	-	-	-			-
14	Profit/(Loss) from discontinuing operations (after tax) (12+13)	-	-	-			-
15	Profit/(Loss) for the period (11+14)	4,684.81	4,215.01	890.21			5,672.13
16	Other Comprehensive Income (OCI)						
	(i) a) Items that will not be reclassified to profit or loss	(110.47)	43.13	363.78			421.69
	b) Income Tax relating to items that will not be reclassified to profit or loss	(76.63)	122.80	-			122.80
	(ii) a) Items that will be reclassified to profit or loss	-	-	-			-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-			-
17	Total Comprehensive Income for the period (15+16) (comprising profit/(loss) and other comprehensive income for the period)	4,650.97	4,135.34	1,253.99			5,971.02
18	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):						
	a) Basic	1.93	1.74	2.41			2.50
	b) Diluted	1.93	1.74	2.41			2.50
19	Paid up Equity Share Capital	4846.86	4846.86	4396.86			4846.86
20	Face value (In Rs.)	2.00	2.00	10.00			2.00
21	Reserve excluding Revaluation Reserve.	-	-	-			18,960.89

Sr. No.	Particulars	Quarter Ended		Quarter Ended		Financial Year	
		30.6.2022 (Unaudited)	31.3.2022 (Audited)	30.6.2021 (Unaudited)	31.3.2022 (Audited)	Ended	Year
<b>PART-II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	- Number of Shares	166360390	166360390	28772078			166360390
	- Percentage of Shareholding	68.65%	68.65%	65.44%			68.65%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0	23809940	4761988			23809940
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0.00%	31.34%	31.34%			31.34%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00%	9.82%	10.83%			9.82%
	b) Non-encumbered						
	- Number of Shares	75982830	52172890	10434578			52172890
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	68.66%	68.66%			68.66%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	31.35%	21.53%	23.73%			21.53%
<b>B INVESTOR COMPLAINTS</b>							
				Quarter Ended 30th June, 2022			
	Pending at the beginning of the quarter						Nil
	Received during the quarter						4
	Disposed of during the quarter						4
	Remaining unresolved at the end of the quarter						Nil

- Notes
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
  - The Company has acquired 49% Equity in M/s. Flow Tech Chemicals (P) Limited as on 30th June, 2022 and is being given treatment of Associate Concern as per applicable IND-AS. Accordingly, the Unaudited Financial Results for the Quarter ended 30th June, 2022 are prepared on Consolidated and Standalone basis.
  - The Company operates in a single business segment viz., Chemicals.
  - The figures of the previous period have been regrouped/ reclassified, wherever necessary.
  - The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on August 1, 2022.

For and on behalf of the Board

(Naveen Chopra)  
Managing Director

Place : Chandigarh  
Date : August 1, 2022

ICAI UDIN: 22523735AN2NGK3652



**REVIEW' REPORT**

To  
The Board of Directors,  
Punjab Alkalies & Chemicals Limited,  
S.C.O No 125-127, Sector 17-B,  
Chandigarh – 160017.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Punjab Alkalies & Chemicals Limited for the quarter ended 30<sup>th</sup> June 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hari S. & Associates  
Chartered Accountants  
ICAI Firm Registration Number 007709N  
ICAI UDIN 22523735ANZNQK3652

Kapil Vohra  
Partner  
Membership No 523735  
Place of Signature: Chandigarh  
Date: August 01<sup>st</sup> 2022



**PUNJAB ALKALIES & CHEMICALS LIMITED**

CIN: L24119CH1975PLC003607  
Regd. Office: SCO 125-127, Sector 17-B,  
CHANDIGARH 160 017

Consolidated Unaudited Financial Results for the Quarter Ended 30th June, 2022

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended		Quarter Ended		Financial Year	
		30.6.2022 (Unaudited)	31.3.2022 (Audited)	30.6.2021 (Unaudited)	31.3.2022 (Audited)	Ended (Audited)	Year 31.3.2022
<b>PART-I</b>							
1	Revenue from operations	18626.43	16107.24	7527.66		45406.79	
2	Other Income	514.30	487.38	276.18		1515.40	
3	Total Revenue (1+2)	19140.73	16594.62	7803.84		46922.19	
4	Expenses:						
	a) Cost of materials consumed						
	i) Salt	1,584.10	1656.26	1,028.91		5224.32	
	ii) Power	4790.95	4667.62	3535.38		16599.53	
	iii) Others	859.11	596.01	304.03		1799.99	
	Total	7234.16	6919.89	4866.32		23623.84	
	b) Purchase of Stock-in-Trade	714.66	1548.27	276.56		2271.86	
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	588.72	(748.99)	(1.34)		(1003.76)	
	d) Employees benefits expense	586.12	496.42	410.43		1744.23	
	e) Finance Costs	158.03	163.48	195.15		881.96	
	f) Depreciation and amortisation expense	446.51	451.88	419.00		1746.30	
	g) Other expenses	3,007.57	2445.02	471.23		10104.26	
	Total Expenses	12735.77	11275.97	6639.35		39368.69	
5	Profit/(Loss) before exceptional and extra ordinary items and tax (3-4)	6,404.96	5318.65	1,164.49		7553.50	
6	Exceptional Items	-	-	-		-	
7	Profit/(Loss) before Extra Ordinary Items and tax (5±6)	6,404.96	5318.65	1,164.49		7553.50	
8	Extra Ordinary Items	-	-	-		-	
9	Profit/(Loss) Before Tax (7±8)	6404.96	5318.65	1164.49		7553.50	
10	Tax Expense:						
	a) Current Tax	1259.06	914.12	274.28		1393.52	
	b) Prior period Tax	26.67	-	-		-	
	c) Deferred Tax	434.42	189.52	-		487.85	
	Total	1720.15	1103.64	274.28		1881.37	
11	Profit/(Loss) from continuing operation (9±10)	4684.81	4215.01	890.21		5672.13	
12	Profit/(Loss) from discontinuing operation	-	-	-		-	
13	Tax Expense of discontinuing operations	-	-	-		-	
14	Profit/(Loss) from discontinuing operations (after tax) (12+13)	-	-	-		-	
15	Profit/(Loss) for the period (11+14)	4,684.81	4215.01	890.21		5672.13	
16	Share of Profit & (Loss) of Associates	114.97	249.44	-		248.98	
17	Net Profit/(Loss) for the period after Associates (15+16)	4799.78	4464.45	890.21		5921.11	
18	Other Comprehensive Income (OCI)						
	(i) a) Items that will not be reclassified to profit or loss	(110.47)	43.13	363.78		421.69	
	b) Income Tax relating to items that will not be reclassified to profit or loss	(76.63)	122.80	-		122.80	
	(ii) a) Items that will be reclassified to profit or loss	-	-	-		-	
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-		-	
19	Total Comprehensive Income for the period (17+18) (comprising profit/(loss) and other comprehensive income for the period)	4765.94	4384.78	1253.99		6220.00	
20	Earnings/(Loss) per Equity Share (Rs.) (Not Annualised):						
	a) Basic	1.98	1.84	2.41		2.61	
	b) Diluted	1.98	1.84	2.41		2.61	
21	Paid up Equity Share Capital	4846.86	4846.86	4396.86		4846.86	
22	Face value (In Rs.)	2.00	2.00	10.00		2.00	
23	Reserve excluding Revaluation Reserve.	-	-	-		19209.87	
<b>PART-II</b>							
Sr. No.	Particulars	Quarter Ended 30.6.2022 (Unaudited)	Quarter Ended 31.3.2022 (Audited)	Quarter Ended 30.6.2021 (Unaudited)	Quarter Ended 31.3.2022 (Audited)	Financial Year Ended (Audited)	Year 31.3.2022
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	- Number of Shares	166360390	166360390	28772078		166360390	
	- Percentage of Shareholding	68.65%	68.65%	65.44%		68.65%	
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	0	23809940	4761988		23809940	
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0.00%	31.34%	31.34%		31.34%	
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.00%	9.82%	10.83%		9.82%	
	b) Non-encumbered						
	- Number of Shares	75982830	52172890	10434578		52172890	
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	68.66%	68.66%		68.66%	
	- Percentage of Shares (as a % of the total Share Capital of the Company)	31.35%	21.53%	23.73%		21.53%	
<b>B INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter			Quarter Ended 30th June, 2022		Nil	
	Received during the quarter					4	
	Disposed of during the quarter					4	
	Remaining unresolved at the end of the quarter					Nil	

Notes 1. The above un-audited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

2. The Company has acquired 49% Equity in M/s. Flow Tech Chemicals (P) Limited as on 30th June, 2022 and is being given treatment of Associate Concern as per applicable IND-AS. Accordingly, the Unaudited Financial Results for the Quarter ended 30th June, 2022 are prepared on Consolidated and Standalone basis.

3. The Company operates in a single business segment viz., Chemicals.

4. The figures of the previous period have been rearranged/ reclassified, wherever necessary.

5. The above results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on August 1, 2022.



For and on behalf of the Board  
*(Naveen Chopra)*  
Managing Director

Place : Chandigarh  
Date : August 1, 2022

ICAI UD IV I. 22523735 AM 2 M 2 B 5408

Ma



**REVIEW' REPORT**

To  
The Board of Directors,  
Punjab Alkalies & Chemicals Limited,  
S.C.O No 125-127, Sector 17-B,  
Chandigarh – 160017.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Punjab Alkalies & Chemicals Limited ("the Company") and its share of the net profit after tax and total comprehensive Income of Its Associate for the quarter ended 30<sup>th</sup> June 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review of Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement Includes the results of the following entity:

Sr.No	Name of the Entity	Relationship
1.	PUNJAB ALKALIES & CHEMICALS LIMITED	THE COMPANY
2.	FLOWTECH CHEMICALS PRIVATE LIMITED	ASSOCIATE

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**  
The consolidated unaudited consolidated financial results include the Group's share of net profit / (loss) after tax, and total comprehensive income for the quarter ended on June 30, 2022 as mentioned below, in respect of one Associate based on their financial results which have been reviewed by us.

(Amount in Lakhs)

Particulars	Quarter Ended 30 <sup>th</sup> June 2022
Total Net profit/(loss) after-tax	114.97
Total Comprehensive Income	Nil

For Hari S. & Associates

Chartered Accountants  
ICAI Firm Registration Number 007709N  
ICAI UDIN 22523735ANZNZB5468

Kapil Vohra  
Partner  
Membership No 523735  
Place of Signature: Chandigarh  
Date: August 01<sup>st</sup> 2022