

Ref.: CIL/ KOL/027

Date: 20.07.2023

To,
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Outcome of Board meeting-Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref : SCRIP Code 514171.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform you that the Board of Directors of the Company, at their meeting held on Thursday, 20th July, 2023, considered the following:

- 1) On the recommendation of the Audit Committee, the Board approved the proposal for Appointment of G.K. Tulsyan and Company, Practicing Chartered Accountant firm (ICAI Firm Registration No 323246E) as Statutory Auditor of the Company, in place of retiring auditor M/s. Ruwatia & Associates, Chartered Accountants (ICAI Firm Registration No. 324276E) who will be completing their tenure of 5years on the conclusion of 39th AGM of the Company and expressed their unwillingness for re-appointment . G.K. Tulsyan and Company will hold office for a period of 5 years effective from conclusion of 39th AGM of the Company till the conclusion of 44th AGM to be held in the year 2028, subject to the approval of the shareholders at the ensuing 39th AGM of the Company.
- 2) On the recommendation of the Nomination and Remuneration Committee, the Board approved the proposal for re-appointment of Mr Bal Krishna Bhalotia (DIN: 00049850), as an Independent Director of the Company for a second term of five years from 14-08-2024 upto 13-08-2029, subject to the approval of the shareholders at the ensuing 39th AGM of the Company.

Brief profile as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed.

The Board meeting commenced at 4.00 pm and concluded at 5.30 pm

Kindly take the same on record.

Thanking you.

Yours Faithfully
For Ceeta Industries Ltd



Smally Agarwal
Company Secretary & Compliance Officer

Brief profile in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Appointment of Statutory Auditor	
Reason for change	The term of current Statutory Auditor, M/s. Ruwatia & Associates, Chartered Accountants (ICAI Firm Registration No. 324276E) of the Company will end at the ensuing AGM and they have expressed their unwillingness for reappointment.
Date and Term of Appointment	G.K. Tulsyan and Company, Practicing Chartered Accountant firm (ICAI Firm Registration No 323246E) will hold office as Statutory Auditors of the Company for a period of 5 years from conclusion of 39th AGM of the Company till the conclusion of 44th AGM to be held in the year 2028, , subject to the approval of the shareholders of the Company.
Brief Profile	<p>The firm G.K. Tulsyan and Company, Chartered Accountant has experience of more than 30 years and provide services related to accounting, auditing, income tax, financial services, company law matters, etc.</p> <p>M/s. G.K. Tulsyan and Company holds a valid certificate issued by the Peer Review Board of ICAI.</p> <p>G.K. Tulsyan and Company, Chartered Accountant was previously associated with the company as statutory Auditor of the Company and their last term concluded in the 33rd AGM of the Company. However, now they have completed the cooling period of 5 years and can be appointed again, subject to the approval of shareholders at the ensuing 39th AGM.</p>

Re-appointment of Independent Auditor	
Name of the Director	Mr Bal Krishna Bhalotia
DIN	00049850
Reason for change viz. appointment, resignation, removal, death or otherwise	Reappointment of Mr Bal Krishna Bhalotia (DIN: 00049850), as an Independent Director of the Company for a second term of five years from 14-08-2024 upto 13-08-2029, subject to the approval of members of the Company.
Date of appointment /cessation (as applicable) & term of appointment	<p>Period of five (5) years commencing from 14-08-2024 upto 13-08-2029.</p> <p>He would not be liable to retire by rotation.</p>
Brief profile	<p>Mr. Bal Krishna Bhalotia, aged 77 years , is a graduate in commerce having experience of over 48 years in the areas of administration and financial planning. He is director in two other unlisted companies.</p> <p>He is associated with the Company since August, 2019.</p>
Disclosure of relationships between directors (in case of appointment of a director).	He is not related to any other Director of the Company
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018	Mr. Bal Krishna Bhalotia is not debarred from holding the office director by virtue of any SEBI order or any other such authority

