



Clean Science and Technology Limited
i n n o v a t i o n a t w o r k

Date: 27.08.2021

To,

BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001
Scrip Code: 543318

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051
Trading Symbol: CLEAN

Dear Sir/Madam

Subject: Update on R&D Breakthrough.

In accordance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed an update on R&D Breakthrough.

The aforesaid update is also available on the Company's website.

You are requested to take the same on record.

Thanking You.

For Clean Science and Technology Limited



Mahesh Kulkarni
Company Secretary

(Erstwhile known as Clean Science and Technology Private Limited)

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CIN: U24114PN2003PLC018532



COMPANY UPDATE

Update on R&D breakthrough - Foray into HALS Series

Pune, 27 August 2021:

Continuing its pursuit of process innovation through catalytic technology, Clean Science and Technology Limited (CSTL) is pleased to announce its foray into Hindered Amine Light Stabilizers (HALS) series. HALS series comprises a range of products which find application in diverse end industries including polymerization inhibitor, water treatment, paint industry, coatings industry etc. The estimated market size for HALS series globally is approximately USD 1 billion. CSTL would be the first company to develop HALS series in India.

Company has successfully developed key products in HALS series using in house R&D capabilities, at lab and pilot scale.

The ongoing capex at Unit 3 is towards existing and new products. In Unit 3, Company is launching first line of production dedicated towards HALS series, which is expected to commercialize by H2 FY2023. Besides, additional production lines will also be installed in Unit 4 for manufacturing products under HALS series.

About Clean Science and Technology Limited (CSTL):

Clean Science and Technology Ltd. incorporated in the year 2003, is an innovation driven speciality chemical manufacturer. Adhering closely to our vision, we work on developing eco-friendly and sustainable manufacturing processes of specialty and fine chemicals, exporting to many countries across the world. With the primary aim of devising novel, clean and unique processes, we work extensively in developing better catalyst systems that are selective, cost-effective and cater to various sectors like performance, pharma and FMCG chemicals.

CSTL has emerged as a global leader in its key products including MEHQ, BHA, Anisole and 4-MAP, besides in other key products including Guaiacol and DCC, it is amongst the largest player globally.