



GMM/SEC/2023-24/43

August 18, 2023

To,
BSE Limited
Scrip Code: 505255

NSE Limited
Symbol: GMPFAUDLR

Sub.: Press Release - DBAG Fund VI sells 13.6% in GMM Pfaudler Ltd with 9.9% stake bought by ChrysCapital

Dear Sir/ Ma'am,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the press release on sale of 13.6% equity stake of GMM Pfaudler Ltd by Pfaudler Inc. (ultimately held by DBAG Fund VI, a private equity fund advised by Deutsche Beteiligungs AG) through bulk deals on August 18, 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Ltd**

Mittal Mehta
Company Secretary & Compliance Officer
FCS No.: 7848

Encl.: As above

GMM Pfaudler Ltd.

Corporate Office: 902 VIOS Tower, New Cuffe Parade, Sewri-Chembur Rd, Mumbai 400037
Registered Office & Works: Vithal Udyognagar, Anand - Sojitra Road, Karamsad - 388325
O: +91 22 6650 3900 | F: +91 2692 661888 | CIN: L29199GJ1962PLC001171
W: www.gmmpfaudler.com | E: sales@gmmpfaudler.com

DBAG Fund VI sells 13.6% in GMM Pfautler Ltd with 9.9% stake bought by ChrysCapital

Highlights

- Pfautler Inc. (ultimately held by DBAG Fund VI, a private equity fund advised by Deutsche Beteiligungs AG 'DBAG') has sold 13.6% equity stake in GMM Pfautler Ltd ('Company') through bulk deals.
- 9.9% equity stake of the Company has been purchased by funds affiliated with ChrysCapital, a leading India-focussed investment firm with US\$5.0 Bn in AUM.
- 3.7% equity stake of the Company has been purchased by other investors.
- DBAG's nominee directors, Mr. Malte Woweries and Mr. Harsh Gupta, have tendered their resignation as of August 18, 2023.
- The Patel family continues to remain the largest shareholder of the Company and reiterates its commitment to purchase the remaining 1% equity stake from DBAG Fund VI at ₹1,700 per share as agreed in December 2022, subject to regulatory approvals.

Management Comment

Mr. Tarak Patel, Managing Director of GMM Pfautler Ltd said, "I want to express my gratitude to DBAG for their support and guidance over the years. The end of one journey also marks the beginning of another exciting journey for GMM Pfautler. The investment by a marquee investor like ChrysCapital represents a powerful endorsement of GMM Pfautler's track record and our commitment to building a world class institution."

Mr. Tom Alzin, Spokesman of the board of management of DBAG said, "Our 8-year long association with GMM Pfautler has been defined by shared values, strategic alignment and an unwavering commitment to growth. We are immensely proud of what we have achieved together. We wish GMM Pfautler all the best for the future."

About GMM Pfautler Ltd

GMM Pfautler Ltd delivers corrosion-resistant technologies, systems, and services worldwide and remains the preferred choice by consistently providing its customers in the chemical and pharmaceutical industries with innovative and cost-effective solutions. GMM Pfautler has 18 manufacturing locations with an extensive sales and service network and employs more than 1800 people across 4 continents. As part of our global ambitions, we continue to make Big Moves that will allow our people, customers, and the communities we operate in to grow.

More information is available at www.gmmpfautler.com

About DBAG

DBAG has been listed since 1985 and is one of most renowned private equity firms in Germany. As an investor and fund advisor, DBAG traditionally focuses on mid-market companies in Germany, Austria and Switzerland (the DACH region), and especially on well-positioned companies offering growth potential. DBAG's sector focus is on manufacturing companies, industrial service providers and IndustryTech companies – businesses whose products facilitate automation, robotics and digitalisation – as well as companies from the broadband telecommunications, IT services & software and healthcare sectors. With its Milan office, DBAG has also maintained a presence in Italy since 2020. DBAG Group's assets under management or advisory amount to € 2.6 billion euros.

More information is available at www.dbag.de



Contact details

Company	Investor	Media
Priyanka Daga DGM Strategic Finance, GMM Pfaudler Ltd Tel: +91 22 6650 3900 Email: priyanka.daga@gmmpfaudler.com	Anuj Sonpal Valorem Advisors Tel: +91 22 4903 9500 Email: gmmpfaudler@valoremadvisors.com	Abhishek Savant Veritas Reputation PR Pvt Ltd Tel: +91 8108848822 Email: abhishek@veritasreputation.com

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMM Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.