



SEC/SE/012/2024-25
Coimbatore, May 22, 2024

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Scrip Code: 533007

Symbol: LGBFORGE

Sub: Outcome of the Meeting of the Board of Directors held on May 22, 2024.

Dear Sir / Madam,

The Board of Directors of LGB Forge Limited (“the Company”) at its meeting held today, i.e., Wednesday, May 22, 2024, has inter-alia, considered and approved :

1. The audited financial results of the Company for the quarter and financial year ended March 31, 2024 along with the Auditor’s Report and Declaration of Unmodified Opinion thereon pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Copy of the following are attached herewith as **Annexure – A**:
 - a. Audited Financial Results
 - b. Statement of Assets and Liabilities
 - c. Cash Flow Statement
 - d. Statutory Auditors’ Report
 - e. Declaration with respect to Unmodified Opinion to the Audited Financial Results for the financial year March 31, 2024.
2. The appointment of Sri. S. Ganesh (DIN: 08617166) as an Additional Director in the capacity of Non-Executive Independent Director with effect from May 22, 2024 for a tenure of 5 years. He is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority. A brief detail of his appointment is enclosed as **Annexure – B**.
3. The appointment of Sri. C. Rajaram (DIN: 01972102) as an Additional Director in the capacity of Non-Executive Independent Director with effect from May 22, 2024 for a tenure of 5 years. He is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority. A brief detail of his appointment is enclosed as **Annexure – B**.
4. The appointment of Sri. P. Eswaramoorthy of M/s. P. Eswaramoorthy and Company, Company Secretaries (FCS No. 6510, COP No. 7069) as the Secretarial Auditors of the Company to conduct the Secretarial Audit for the financial year 2024-25. A brief detail of their appointment is enclosed as **Annexure – C**.



LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road

Coimbatore - 641 018

Tel : 0422 4951884

5. The appointment of M/s. N.R.D. Associates, Chartered Accountants as the Tax Auditors of the Company (Firm Registration No. 005662S) to conduct the Tax Audit for the financial year 2024-25. A brief detail of their appointment is enclosed as **Annexure – C**.
6. Voluntary delisting of the equity shares of the Company from the National Stock Exchange of India Limited (NSE) only in compliance with Regulation 5 & 6 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021. However, the equity shares of the Company would remain listed on the Stock Exchange having nationwide trading terminal i.e., BSE Limited (BSE). Public Notice will be given in the respective newspapers to give effect to the aforementioned delisting.
7. The Annual General Meeting (AGM) of the Company is scheduled to be held on **Wednesday, August 14, 2024 through Video Conference or Other Audio-Visuals Means**. The cut-off date to identify the shareholders eligible to vote by e-voting at the AGM is fixed as Friday, August 02, 2024.
8. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Share Transfer Books and Register of the Members will remain closed from **Thursday, August 08, 2024 to Wednesday, August 14, 2024 (both days inclusive)** for the purpose of the AGM.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we would like to inform that the meeting of the Board of Directors of the Company commenced at 03.30 p.m. and concluded at 07.00 p.m.

The above information shall also be made available on Company's website www.lgbforge.com.

You are requested to take the same on record and oblige.

Thanking you,

Yours faithfully,

For LGB Forge Limited

K. Kousalya
Company Secretary and Compliance Officer
Membership No. ACS 68426

Encl: As above.

LGB FORGE LIMITED

Annexure - A

6/16/13 Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006

CIN NO. L27310TZ2006PLC012830

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31.03.2024

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	
	Continuing Operations:					
1	Revenue from Operations	1,980.75	2,298.94	2,664.44	8,937.87	9,152.79
2	Other Income	3.63	16.10	38.34	61.41	119.52
3	Total Income (1+2)	1,984.38	2,315.04	2,702.78	8,999.28	9,272.31
4	Expenses:					
	(a) Cost of Materials Consumed	1,042.90	1,055.71	1,142.97	4,200.29	4,414.33
	(b) Changes in Inventories of Finished Goods Stock-in-trade and work-in-progress	8.69	(25.47)	62.80	(81.28)	204.43
	(c) Employee Benefit Expenses	477.24	516.78	554.80	2,011.68	2,064.17
	(d) Finance Costs	63.92	85.87	65.24	316.64	214.30
	(e) Depreciation and Amortisation Expenses	66.75	68.43	70.28	276.88	300.86
	(f) Other Expenses	571.30	702.62	809.07	2,837.41	2,960.33
	(g) Total expenses (a) to (f)	2,230.80	2,403.94	2,705.16	9,561.62	10,158.42
5	Profit/(loss) before exceptional items and tax (3 - 4)	(246.42)	(88.90)	(2.38)	(562.34)	(886.11)
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before tax (5+6)	(246.42)	(88.90)	(2.38)	(562.34)	(886.11)
8	Tax expense					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
9	Profit/(loss) for the period from continuing operations (7-8)	(246.42)	(88.90)	(2.38)	(562.34)	(886.11)
10	Profit/(loss) from discontinued operations	(75.64)	(134.35)	(164.04)	(424.40)	(44.37)
11	Tax Expense / (Benefit) of discontinued operations	-	-	-	-	-
12	Profit/(loss) for the period from discontinuing operations (10-11)	(75.64)	(134.35)	(164.04)	(424.40)	(44.37)
13	Profit/(loss) for the period (9+12)	(322.06)	(223.25)	(166.42)	(986.74)	(930.48)
14	Other comprehensive Income, net of Income-tax					
	Continuing Operations:					
	(a) Items that will not be reclassified to Profit or Loss	(13.09)	-	14.39	(13.09)	14.39
	(b) Income-tax relating to Items that will not be reclassified to Profit or Loss Account	-	-	-	-	-
	(c) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(d) Income-tax relating to Items that will be reclassified to Profit or Loss Account	-	-	-	-	-
	Total other comprehensive income / (loss) from continuing operations, net of income-tax	(13.09)	-	14.39	(13.09)	14.39

Rajini U



	Discontinuing Operations:					
	(a) Items that will not be reclassified to Profit or Loss (net of income-tax)	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss (net of income-tax)	-	-	-	-	-
	Total other comprehensive income / (loss) from discontinuing operations, net of income-tax	-	-	-	-	-
	Total Other Comprehensive Income / (Loss) for the Year (Net of Tax)	(13.09)	-	14.39	(13.09)	14.39
	Total comprehensive income for the period (13+14)	(335.15)	(223.25)	(152.03)	(999.83)	(916.09)
15	Paid up-Equity Share Capital [Face Value Re.1/-]	2,382.02	2,382.02	2,382.02	2,382.02	2,382.02
16	Earnings per equity share (Rs.)					
	Continuing Operations:					
	(i) Basic	-0.10*	-0.04*	0.00*	(0.24)	(0.37)
	(ii) Diluted	-0.10*	-0.04*	0.00*	(0.24)	(0.37)
	Discontinuing Operations:					
	(i) Basic	-0.03*	-0.05*	-0.07*	(0.17)	(0.02)
	(ii) Diluted	-0.03*	-0.05*	-0.07*	(0.17)	(0.02)
	Continuing and Discontinuing Operations:					
	(i) Basic	-0.13*	-0.09*	-0.07*	(0.41)	(0.39)
	(ii) Diluted	-0.13*	-0.09*	-0.07*	(0.41)	(0.39)
	** not annualised					

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BALANCE SHEET AS AT 31.03.2024

(Rs. In Lakhs)

S. No.	Particulars	As at 31.03.2024	As at 31.03.2023
		(Audited)	
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipments	1,186.81	1,720.90
	(b) Capital Work-in-Progress	-	-
	(c) Intangible Assets	21.60	40.36
	(d) Financial Assets		
	(i) Other Financial Assets	126.99	85.10
	(e) Other Non-Current Assets	11.92	58.26
	Total Non-Current Assets	1,347.32	1,904.62
2	Current Assets		
	(a) Inventories	2,812.59	2,977.61
	(b) Financial Assets		
	(i) Trade Receivables	3,123.83	3,417.74
	(ii) Cash and Cash Equivalents	0.31	0.71
	(iii) Other Bank Balances	47.76	29.81
	(iv) Loans	0.43	5.62
	(c) Current Tax Assets (Net)	23.10	37.84
	(d) Other Current Assets	221.45	145.25
	Total Current Assets	6,229.47	6,614.58
3	Non-Current Assets held for Sale	320.18	-
	Total Assets	7,896.97	8,519.20
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	2,382.02	2,382.02
	(b) Other Equity	(365.17)	634.66
	Total Equity	2,016.85	3,016.68
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,292.75	257.50
	(ii) Lease Liabilities	68.20	101.68
	(b) Provisions	45.84	31.56
	Total Non-Current Liabilities	1,406.79	390.74
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,612.96	2,345.08
	(ii) Trade Payables		
	- Total Outstanding Dues of Micro & Small Enterprises	851.64	1,060.04
	- Total Outstanding Dues other than Micro & Small Enterprises	1,321.27	1,123.28
	(iii) Other Financial Liabilities	669.00	570.10
	(b) Other Current Liabilities	5.05	6.04
	(c) Provisions	13.41	7.24
	(d) Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	4,473.33	5,111.78
	Total Liabilities	5,880.12	5,502.52
	Total Equity and Liabilities	7,896.97	8,519.20

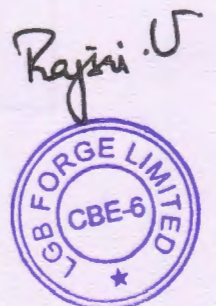
Rajini U.



STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31.03.2024

(Rs. In Lakhs)

Particulars	For the Year Ended	
	31.03.2024	31.03.2023
	(Audited)	
Continuing Operations:		
A. Cash Flow From Operating Activities:		
Net Profit Before Tax	(562.34)	(886.11)
Adjustments for:		
Depreciation and Amortisation Expense	276.88	300.86
Net Gain / (Loss) on Foreign Exchange Reinstatement	(22.45)	(37.76)
Profit / (Loss) on Sale of Assets	(2.87)	0.68
Provision for Doubtful Debts	(7.65)	60.29
Assets Condemned / Written Off	0.75	-
Interest Income	(16.09)	(6.92)
Lease Payment	97.37	68.49
Finance Cost (Leases)	11.52	15.09
Finance Cost (Others)	305.12	199.21
	642.58	599.94
Operating Profit before Working Capital Changes	80.24	(286.17)
Change in Operating Assets and Liabilities:		
Increase / (Decrease) in Inventories	107.69	(202.82)
Increase / (Decrease) in Trade Receivables	240.11	(155.83)
Increase / (Decrease) in Other Assets	(52.96)	(11.41)
Increase / (Decrease) in Trade Payables	(229.23)	122.74
Increase / (Decrease) in Other Liabilities	100.55	22.47
	166.16	(224.85)
Cash Generated from Operations	246.40	(511.02)
Less: Income Tax Paid, Net of Refunds Received	0.30	(9.81)
Net Cash Generated from Operating Activities (A)	246.10	(501.21)
B. Cash Flow from Investing Activities:		
Purchase of PPE (including changes in CWIP)	(175.81)	(209.40)
Proceeds from Sale of Fixed Assets	24.94	0.78
Bank Balances not considered as Cash and Cash Equivalents	(17.95)	(0.71)
Interest Income	16.09	6.92
Net Cash used in Investing Activities (B)	(152.73)	(202.41)
C. Cash Flow from Financing Activities		
Availed / (Repayment) of Borrowings	303.13	992.18
Lease Payment	(97.37)	(68.49)
Lease Finance Charges	(11.52)	(15.09)
Finance Cost	(305.12)	(199.21)
Net Cash used in Financing Activities (C)	(110.88)	709.39
D. Net Increase / (Decrease) in Cash and Cash Equivalents from continuing operations (A) + (B) + (C)	(17.51)	5.77
Discontinuing Operations:		
E. Cash Flow From Operating Activities	103.46	(405.37)
F. Cash Flow From Investing Activities	(61.04)	(8.23)
G. Cash Flow From Financing Activities	(25.31)	407.93
H. Net Increase / (Decrease) in Cash and Cash Equivalents from discontinuing operations (E) + (F) + (G)	17.11	(5.67)
I. Net Increase / (Decrease) in Cash and Cash Equivalents from total operations (D) + (H)	(0.40)	0.10
J. Cash and Cash Equivalents at the beginning of the year	0.71	0.61
K. Cash and Cash Equivalents at the end of the year (I+J)	0.31	0.71



Notes:

- 1 The above results of the Company for the quarter/year ended 31st March, 2024 have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 22nd May, 2024.
- 2 The above financial results of the Company for the quarter / year ended 31st March, 2024 have been audited by the Statutory Auditors of the Company.
- 3 The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
- 4 The company is engaged in the business of Manufacturing of Forged and Machined components and therefore, has only one reportable segment in accordance with Ind AS 108 (Operating segments).
- 5 The company has finalized a Business Transfer Agreement with the seller for the Pondicherry Division, effective from April 1, 2024. However, the impact of discontinuing operations was addressed in accordance with IND AS 105 prior to March 31, 2024. Consequently, the financial results have been segregated into continuing operations and discontinuing operations, with previous quarters/years' values adjusted accordingly to facilitate comparison with the current quarter/year figures.
- 6 The figures for the quarter ended 31st March, 2024 are the balancing figures of audited figures of the financial year ended 31st March, 2024 and published unaudited figures for the nine months ended 31st December, 2023.
- 7 Previous period figures have been regrouped/reclassified to make them comparable with those of current period.



By order of the Board
For L.G.B FORGE LIMITED

Rajsi U.

RAJSRI VIJAYAKUMAR
MANAGING DIRECTOR

DIN : 00018244

Place: Coimbatore

Date : 22.05.2024



N.R. Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
Mail Id : admin@srinrd.in
nrdooff@gmail.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF STANDALONE FINANCIAL RESULTS

To
**THE BOARD OF DIRECTORS OF
LGB FORGE LIMITED
COIMBATORE.**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **LGB Forge Limited** (the "company") for the quarter and year ended March 31, 2024 (the "statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Annual Financial Results.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.





N.R. Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",
Race Course
Colombatore - 641 018.

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Mail Id : admin@srinrd.in
nrdoiff@gmail.com

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In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial Statements of the company on whether the company has adequate Internal Financial Controls with reference to Financial Statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.





N.R.Doraiswami & Co

Chartered Accountants

No. 48, "Manchillu",
Race Course
Coimbatore - 641 018.

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nrdoiff@gmail.com

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- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **N.R.DORAISWAMI & CO.**
Chartered Accountants
Firm Regn. No.: 000771S

(SUGUNA RAVICHANDRAN)
Partner
Membership No.: 207893



Place : Coimbatore
Date : 22.05.2024
UDIN : 24207893BKATQA1887



LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road,
Coimbatore - 641 018.
Tel : 0422 4951884

SEC/SE/BM/001/2024-25
Coimbatore, May 22, 2024

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Scrip Code: 533007

Symbol: LGBFORGE

Sub: Declaration with respect to Auditor's Report with Unmodified Opinion to the Audited Financial Results for the financial year ended March 31, 2024.

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. N.R. Doraiswami & Co., Chartered Accountants, Statutory Auditors of the Company (Firm Registration No. 000771S) have not expressed any modified opinion in the annual Audited Financial Results of the Company for the financial year ended March 31, 2024.

You are requested to take the same on record and oblige.

Thanking you,

Yours faithfully,
For LGB Forge Limited

Rajsri V.

Rajsri Vijayakumar
Managing Director
DIN: 00018244



**Annexure – B**

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:

Information about appointment of New Directors:

Reason for change viz., appointment, resignation, removal, death or otherwise	Sri. S. Ganesh is appointed as an Additional Director in the capacity of Non-Executive Independent Director on the Board with effect from May 22, 2024.	Sri. C. Rajaram is appointed as an Additional Director in the capacity of Non-Executive Independent Director on the Board with effect from May 22, 2024.
Date of appointment & term of appointment	Date of Appointment shall be May 22, 2024 subject to the approval of shareholders at the upcoming Annual General Meeting.	Date of Appointment shall be May 22, 2024 subject to the approval of shareholders at the upcoming Annual General Meeting.
Brief Profile (in case of Appointment)	Sri. S. Ganesh aged 54 years, is a Member of the Institute of Chartered Accountants of India and he is a partner in an Audit Firm, M/s. Rajesh and Ganesh, Chartered Accountants. He is having around 30 years of experience in Taxation, Accounting and Auditing.	Sri. C. Rajaram aged 65 years, has started his career in the year 1985 and has been working with different Manufacturing Industries during the past 35 years. He is also a racing driver and Steward Licence Holder of Federation of Motorsports Clubs of India from 2003.
Disclosure of relationship between Directors (in case of appointment of a Director)	None of the Directors is related to each other personally, financially or otherwise.	None of the Directors is related to each other personally, financially or otherwise.

**Annexure – C**

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023:

Information about appointment of Secretarial Auditors and Tax Auditors:

Name of the Auditor / Audit Firm	Sri. P. Eswaramoorthy, M/s. P. Eswaramoorthy and Company, Company Secretaries (Secretarial Auditors)	M/s. N.R.D. Associates, Chartered Accountants (Tax Auditors)
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment	Appointment
Date of appointment & term of appointment	May 22, 2024. Appointment for a period of 1 year (financial year 2024-25).	May 22, 2024. Appointment for a period of 1 year (financial year 2024-25).
Brief Profile (in case of Appointment)	<p>Sri. P Eswaramoorthy, sole proprietor of M/s. P Eswaramoorthy and Company, Company Secretaries (ICSI Membership No. F6510), is a Practicing Company Secretary and a Qualified Insolvency Professional specialized in Corporate Laws, SEBI, FEMA, Intellectual Property Laws, Joint Ventures, Mergers, Demergers, etc.,</p> <p>He is a fellow member of the Institute of Company Secretaries of India, who also holds a bachelor's degrees in science and law. He has been practicing as a Company Secretary since 2006. His team includes 6 qualified Company Secretaries and 5 semi-qualified Company Secretaries.</p>	<p>M/s. N.R.D. Associates, Chartered Accountants, having Firm Registration No. 005662S, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India.</p> <p>The Firm was established in the year 1992 and offers a wide range of services which includes audit functions, taxation services, secretarial functions, regulatory compliances, consulting and certifications, book keeping and representation services with 5 partners consisting of distinguished Chartered Accountants and a sizable team of 60 employees.</p>



LGB FORGE LIMITED

Admin Office :8/1238, Trichy Road

Coimbatore - 641 018

Tel :0422 4951884

SEC/SE/BM/002/2024-25

Coimbatore, May 22, 2024

BSE Limited

Phiroze Jeejeeboy Towers

Dalal Street

Mumbai – 400 001

Scrip Code: 533007

The National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex

Bandra (E),

Mumbai – 400 051

Symbol: LGBFORGE

Sub: Submission of details with regards to Large Corporate for the financial year ended March 31, 2024.

Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 and emails received from BSE Limited and National Stock Exchange of India Limited, we hereby confirm that the Company does not fulfill the criteria as specified at Para 2.2 of the aforesaid SEBI Circular and therefore the Company shall not be considered as a “Large Corporate” for the financial year ended March 31, 2024.

You are requested to take the same on record and oblige.

Thanking you,

Yours faithfully,

For LGB Forge Limited

K. Kousalya

Company Secretary and Compliance Officer

Membership No. ACS 68426