
M M FORGINGS LIMITED

SVK TOWERS, A 24/25, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI- 32
Phone: 91-44-71601000 E-Mail: corporate@mmforgings.com CIN L51102TN1946PLC001473
Website: www.mmforgings.com

Date: 11 August 2023

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI –400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

Ref.: NSE: security code - MMFL –EQ; BSE: Security Code -522241

Sub.: Appointment / Re-appointment of Directors:

1. Pursuant to Regulation 30 of SEBI Listing Regulations, the shareholders of the Company at their 77th Annual General Meeting held today, 11 August 2023, had approved the following appointment / re-appointment of Directors:
 - 1.1. Re-appointment of Shri. Vidyashankar Krishnan, holding DIN 00081441, as Vice Chairman and Managing Director for a further period of five years effective 01 September 2023.
 - 1.2. Re-appointment of Shri. K. Venkatramanan, holding DIN 00823317, as Joint Managing Director for a further period of five years effective 01 September 2023.
 - 1.3. Appointment of Shri. Shankar Athreya, holding DIN 10153304, as Non-Executive Independent Director for a term of five years effective 11 August 2023.
 - 1.4. Appointment of Shri. Hari Sankaran, holding DIN 01734801, as Non-Executive Independent Director for a term of five years effective 01 April 2024.

Further, we are enclosing herewith the details/disclosures as required under Regulation 30 of the SEBI Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September 2015 ("SEBI Circular"), as *Annexure*.

The meeting of the Shareholders (AGM) commenced at 16.30 Hrs. (IST) and concluded at 17.20 Hrs. (IST).

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For M M FORGINGS LIMITED

Chandrasekar. S

Company Secretary

Enclosed: as above.

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Annexure

Disclosure pursuant to Regulation 30 of SEBI Listing Regulations, read with SEBI Circular No. CIR/CSD/CMD/4/2015 dated 09 September 2015:

1. Re-appointment of Shri. Vidyashankar Krishnan, holding DIN 00081441, as Vice Chairman and Managing Director for a further period of five years effective 01 September 2023:

S. No.	Particulars	Details
1	Reasons for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment for a further period of five years effective 01 September 2023
2	Date of Appointment/ Cessation (as applicable) & terms of appointment	Shri. Vidyashankar Krishnan was re-appointed as Vice Chairman and Managing Director of the Company for a further period of five years effective 01 September 2023 with the same terms and conditions and remuneration.
3	Brief Profile (in case of appointment)	<p>Shri. Vidyashankar Krishnan, aged 57 years, holding DIN 00081441, is a Post Graduate in Engineering from I.I.T., Chennai, having around 33 years of experience. He has served in the Company's Board since April 1997. He was appointed as Managing Director of the Company in February 1999. He was further elevated as Vice Chairman and Managing Director of the Company effective 24 October 2012.</p> <p>He has extensive experience in forgings industry for over three decades. He has played a pivotal role towards the growth of the Company. His accomplishments include major expansion at Viralimalai plant, setting up of plant at Padappai, setting up of Wind farm and solar sites at various places. He has been instrumental in steering the Company with the broader sustainability agenda and his extraordinary efforts have witnessed key decisions with major expansions and acquisitions.</p>

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		<p>Under his leadership, M M Forgings Limited has been accredited as “<i>India’s Most Admirable Brand 2022</i>” under the category “Forging Excellence.” The Vice Chairman and Managing Director, has been conferred as “<i>India’s Top Minds 2022</i>” and has been recognised as one of the “<i>Top Business Leaders of the Nation</i>”.</p> <p>He is the Director and formal President of Association of Indian Forging Industry, Director in Sree Sankara College Association and partner at Unique Technologies. He holds directorship in seven other companies.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	<p>Shri. Vidyashankar Krishnan is elder brother of Shri. K. Venkatramanan, Joint Managing Director and spouse of Smt. Sumita Vidyashankar, non-Executive Director of the Company. He holds 2720240 shares in the Company.</p>

2. Re-appointment of Shri. K. Venkatramanan, holding DIN 00823317, as Joint Managing Director for a further period of five years effective 01 September 2023:

S. No.	Particulars	Details
1	Reasons for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment for a further period of five years effective 01 September 2023
2	Date of Appointment/ Cessation (as applicable) & terms of appointment	Shri. K. Venkatramanan was re-appointed as Joint Managing Director of the Company for a further period of five years effective 01 September 2023 with the same terms and conditions and remuneration.
3	Brief Profile (in case of appointment)	<p>Shri. K. Venkatramanan, aged 53 years, holding DIN 00823317, has a Bachelor of Engineering degree. He has around 31 years of experience. He has served in the Company’s Board since April 1997. He was appointed as Joint Managing Director of the Company in February 1999.</p> <p>He has been responsible for overall marketing function, played a dynamic role towards the growth of the Company in export trend. His accomplishments include a 20-fold increase in export sales. He holds directorship in three other companies.</p>

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4	Disclosure of relationships between directors (in case of appointment of a director).	Shri. K. Venkatramanan is the younger brother of Shri. Vidyashankar Krishnan, Vice Chairman and Managing Director. He holds 2584960 shares in the Company.
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3. Appointment of Shri. Shankar Athreya as Independent Director:

S. No.	Particulars	Details
1	Reasons for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Non-Executive Independent Director
2	Date of Appointment/ Cessation (as applicable) & terms of appointment	Shri. Shankar Athreya was appointed as Non-Executive Independent Director of the Company for a period of five years effective 11 August 2023.
3	Brief Profile (in case of appointment)	<p>Shri. Shankar Athreya, aged 54 years, holding DIN 10153304, is a qualified Chartered Accountant.</p> <p>He is a senior professional with strong institutional asset management experience at the near end and a well-known global food and agricultural investment expert. Overall, he has nearly three decades of international experience in corporate strategy and development, portfolio management, M&A, and stakeholder management in conglomerate and diversified businesses.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

4. Appointment of Shri. Hari Sankaran as Independent Director:

S. No.	Particulars	Details
1	Reasons for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Non-Executive Independent Director

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2	Date of Appointment/ Cessation (as applicable) & terms of appointment.	Shri. Hari Sankaran was appointed as Non-Executive Independent Director of the Company for a period of five years effective 01 April 2024.
3	Brief Profile (in case of appointment)	<p>Shri. Hari Sankaran, aged 59 years, holding DIN 01734801, is a Mechanical engineering graduate.</p> <p>He has vast experience in the field of automotive industry. He holds an Executive Vice Chairman position in Natesan Synchrocones Private Limited, an organization catering to OEMs and Tier 1s globally in the Automotive and Aerospace Industry. He had played a key role in in both marketing and business relationship globally and has been instrumental in various achievements of Natesan Synchro.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.

For M M FORGINGS LIMITED

Chandrasekar. S
Company Secretary