

SRESTHA FINVEST LIMITED

Date: January 10, 2023

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd, Mumbai.
2. Metropolitan Stock Exchange of India Limited, Mumbai.

Dear Sir,

Sub: Intimation of Resignation of Statutory Auditor
Ref: M/s Srestha Finvest Ltd - Scrip Code: 539217

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD /CMDILL4I2019 dated October 18,2019; we wish to inform you that the Statutory Auditors of the Company viz. M/s. J.V. Ramanujam & Co., Chartered Accountants (FRN: 002947S), have tendered their resignation vide their resignation letter dated 10/01/2023 due to dissolution of their firm w.e.f. 01/01/2023.

Further, the information as required from the Auditor in pursuance of SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed as Annexure – A.

This is for your information and records.

Yours faithfully,
For Srestha Finvest Ltd

A. JITENDRA
KUMAR
BAFNA

Digitally signed by A.
JITENDRA KUMAR
BAFNA
Date: 2023.01.10
17:52:43 +05'30'

Company Secretary & Compliance Officer



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
SRESTHA FINVEST LIMITED

Sub: Resignation from the Office of Statutory Auditors of the Company

Sir/Madam,

This is to inform you majority partners of our firm M/s J V Ramanujam and Co., Chartered Accountants, having FRN: 002947S, have called for dissolution of the firm with effect from January 1, 2023. Hence, we would like to express our inability to continue as Statutory Auditors of your Company with effect from the same

Due to the above, we are hereby resigning as the Statutory Auditors of your company with immediate effect. Kindly accept the resignation.

We thank the Management, Board of Directors and Other staff of the company for extending their support and cooperating with us in discharging our duties during the tenure of our association.

We wish the company success in all its endeavors.

Kindly acknowledge the receipts.

Thanking You,
Yours faithfully,
for **J V Ramanujam and Co.,**
Chartered Accountants,
FRN: 002947S

SRINARAYANA
JAKHOTIA

Digitally signed by
SRINARAYANA JAKHOTIA
Date: 2023.01.10 12:03:44
+05'30'

Srinarayana Jakhotia
Partner, M. No: 233192

Date: 10.01.2023
Place: Chennai

Format of information to be obtained from the statutory auditor upon resignation

- | | |
|---|--|
| 1. Name of the listed entity/ material subsidiary: | SRESTHA FINVEST LIMITED |
| 2. Details of the statutory auditor: | |
| a. Name: | J V RAMANUJAM AND CO |
| b. Address: | 24A, ASHWIN APARTMENTS,
GROUND FLOOR, SECOND MAIN ROAD,
R. A. PURAM, CHENNAI – 600028 |
| c. Phone number: | 8807449355 |
| d. Email: | jvrjam@gmail.com |
| 3. Details of association with the listed entity/ material subsidiary: | |
| a. Date on which the statutory auditor was appointed: | Appointed in 33 rd AGM on 22.06.2018 for Term of 5 years from FY 2018-19 to FY 2022-23 (i.e., until conclusion of 38 th AGM). |
| b. Date on which the term of the statutory auditor was scheduled to expire: | FY 2022-23 (i.e., until conclusion of 38 th AGM) |
| c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. | Limited Review Report dated 12.11.2022 for quarter and half year ended 30.09.2022 |
| 4. Detailed reasons for resignation: | Majority partners of our firm M/s J V Ramanujam and Co., Chartered Accountants, having FRN: 002947S, have called for dissolution of the firm with effect from January 1, 2023. Thus, we cannot continue to practice in the firm name M/s J V Ramanujam and Co., Hence, we are unable to continue as Statutory Auditors of your Company with effect from the same date. |
| 5. In case of any concerns, efforts made by the auditor prior to resignation.
(including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors) | Resignation is due to dissolution of Firm. It is not due to any concerns about the company. |
| 6. In case the information requested by the auditor was not provided, then following shall be disclosed: | Not applicable |
| a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. | Not applicable |

- b. Whether the lack of information would have significant impact on the financial statements/results. Not applicable
- c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) Not applicable
- d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued. Not applicable
7. Any other facts relevant to the resignation: Not applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

**SRINARAYANA
JAKHOTIA**  Digitally signed by
SRINARAYANA JAKHOTIA
Date: 2023.01.10 12:02:52
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Signature of the authorized signatory

Date: 10-01-2023

Place: Chennai

Encl: