

To,
BSE Ltd.
(Scrip Code-500365)
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001

January 3, 2019

Reg: Outcome of Board meeting pursuant to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/ Madam,

Please be informed that the Board of Directors, at its meeting held on January 2, 2019 has approved the proposal to take consent of the members for issue and allotment of securities (equity and/or warrants having options to subscribe to equity shares and/ or preference shares) for an aggregate equity subscription amount of Rs.169.09 Crore in one or more tranches to following by way of private placement for the purpose if financing capital expenditure, augmentation of working capital, redemption of preference shares, reduction of liabilities and for general business purpose:

Sr. No.	Names
1	Welspun Steel Ltd
2	MGN Agro Properties Pvt Ltd
3	Mr. Dilip Kumar Lakhi
4	Winro Commercial (India) Ltd
5	Mr. Vikram Kotak, Partner on behalf of Crest Capital & Investment
6	Mr. Dino Angelo Morea
7	Mr. Sanjay Ramesh Kohli
8	Antique Finsec Private Limited
9	Mr. Ritesh Vilasrao Deshmukh
10	Ms. Vaishali Parag Raja
11	Mr. Sanjaykumar Jawaharlal Razdan
12	Mr. Rakesh Singh
13	Ms. Sanjeeda Aamirali Malik
14	Mr. Ram Goyal
15	Empower Wealth Advisors LLP
16	Mr. Pankaj Jawaharlal Razdan

The Board meeting commenced at 6.00 pm and concluded at 7.50 pm.
Kindly take the same on record.

Yours Faithfully,
For RMG Alloy Steel Limited


Rashmi Mamtura
Company Secretary
F-8658

