

31<sup>st</sup> May, 2019

The Dy. General Manager Dept. of Corporate Services BSE Limited 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

**Sub: Intimation and Disclosure of reasons for delay in submission of Audited Financial Results (both Standalone and Consolidated) for the quarter and financial year ended 31<sup>st</sup> March, 2019 by Prajay Engineers Syndicate Limited (“The Company”)**

**Ref: SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018**

**Dear Sir/ Madam,**

In terms of above cited SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018 and in continuation to earlier intimation given by the company to the stock exchanges on 17<sup>th</sup> April, 2019, we would like to intimate that, due to the reasons as mentioned below the company was not able to submit the Audited Financial Results (both Standalone and Consolidated) for the quarter and financial year ended 31<sup>st</sup> March, 2019 within the prescribed time period i.e on or before 30<sup>th</sup> May, 2019. As intimated earlier the company has filed an application with the Securities and Exchange Board of India (SEBI) on 16<sup>th</sup> April, 2019, seeking relaxation of strict enforcement of Regulation 33 of SEBI LODR Regulations 2015 and extension of time for submission of Financial Results beyond the time prescribed under said Regulations.

- 1) A Criminal Complaint (FIR No.79/2019 dated 02-02-2019, Jubilee Hills Police Station, Hyderabad) was filed by Mrs. Dantapalli Hymavathi Reddy (W/o. Late Chandramohan Reddy), a shareholder belonging to the Promoter group of the Company against Mr. Dantapalli RohitReddy, Promoter Director, Mr.D.Vijaysen Reddy, Promoter of the Company and others.

**Prajay Engineers Syndicate Ltd.**

Regd. Office : 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Hyderabad - 500 016.  
Tel : 91 - 40 6628 5566

E-mail : info@prajayengineers.com  
CIN : L45200TG1994PLC017384

www.prajayengineers.com

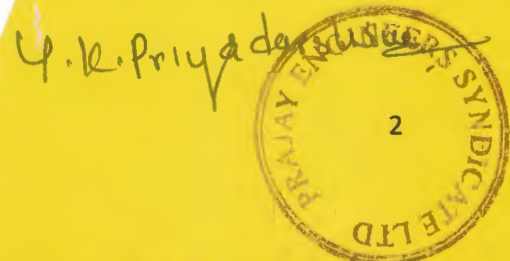


- 2) Pursuant to the said Criminal Complaint, Police Department carried out Search and Seizure Operation (Vide Search Warrant Issued in Criminal M.P.No.503/2019 by the XVII Additional Chief Metropolitan Magistrate, Hyderabad) at various premises belongs to the Company and its Promoter Directors including Registered Office of the Company and Corporate Office of the Company, Registered office of its Subsidiaries and Associates and its Project Sites.
- 3) In said search and seizure operation Police Department ceased all electronic data of secretarial, finance and accounts related data of Prajay Engineers Syndicate Limited and its subsidiaries and associates namely Prajay Holdings Private Limited, Prajay Properties Private Limited, Prajay Land Capital Private Limited, Prajay Developers Private Limited which are very crucial and all back up CD's and hard disks servers and truck loads of physical records, documents and files were also seized and/or taken away by the Department. Further the bank accounts of above companies, other bank accounts relating to its promoter were also seized (Debit Freeze).The Company has intimated to the stock exchanges on 4<sup>th</sup> March, 2019 and 12<sup>th</sup> March, 2019 about the search and seizure operation done by Police Department.
- 4) In said search and seizure operation Police Department ceased all electronic data of secretarial, finance and accounts related data of Prajay Engineers Syndicate Limited and its subsidiaries and associates namely Prajay Holdings Private Limited, Prajay Properties Private Limited, Prajay Land Capital Private Limited, Prajay Developers Private Limited which are very crucial and all back up CD's and hard disks servers and truck loads of physical records, documents and files were also seized and/or taken away by the Department. Further the bank accounts of above companies, other bank accounts relating to its promoter were also seized (Debit Freeze).
- 5) The Company has already initiated appropriate legal remedies in this regard, a Writ Petition (WP No.5045/2019 and Quash Petition vide CRLP 1433/2019 (SR No. CRLPSR 1958/2019) were filed before the Hon'ble High Court for the state of Telangana, at Hyderabad to quash the Compliant and investigation in the aforesaid Criminal Compliant and for release and handover of the seized books, to permit to operate the respective bank accounts in the normal course, data and record of the Company and its subsidiaries.
- 6) Due to search and seizure operations, the Company left with Nil data all the back-ups were seized. In these circumstances it will be highly impossible and challenging for the Management and the Statutory Auditors of the Company and its Subsidiaries, to rebuild the data and to prepare accurate audited financial statements of the Company (both Standalone and Consolidated) and to submit and/or publish in terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 within the prescribed time period of 60 days from the quarter and financial year ended 31st March, 2019 i.e by May 30th, 2019.

## Prajay Engineers Syndicate Ltd.

Regd. Office : 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Hyderabad - 500 016.  
Tel : 91 - 40 6628 5566

E-mail : info@prajayengineers.com  
CIN : L45200TG1994PLC017384



In view of the family settlement Mr. D Vijaysen Reddy and Mrs. D.Hymavathi Reddy, company is putting its complete efforts to submit the financial results at the earliest.

Further said Results would be intimated to the stock exchanges when they are approved by the Board.

Thanking you,

Yours truly,

For Prajay Engineers Syndicate Limited

*Y.K. Priyadarshini*

Y.K. Priyadarshini  
Company secretary



Encl:

1. Application filed with SEBI.
2. Intimation to Stock Exchanges dated 17<sup>th</sup> April, 2019.

Prajay Engineers Syndicate Ltd.

Regd. Office : 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Hyderabad - 500 016.  
Tel : 91 - 40 6628 5566

E-mail : info@prajayengineers.com  
CIN : L45200TG1994PLC017384

www.prajayengineers.com

16<sup>th</sup> April, 2018

**SHRI TVVPS CHAKRAVARTI . T.**  
**DGM,**  
Compliance and Monitoring Division  
Corporation Finance Department  
Securities & Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G Block,  
BandraKurla Complex, Bandra (East)  
Mumbai 400051

Email: [chakravartit@sebi.gov.in](mailto:chakravartit@sebi.gov.in)

Dear Sir,

**Sub: Request for Relaxation of strict enforcement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015 – Request for extension of time for filing Audited Financial Results (both Standalone and Consolidated) for the quarter and financial year ended 31<sup>st</sup> March, 2019 beyond the time prescribed under Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015.**

With reference to above subject we humbly submit the following:

**I. BACK GROUND:**

**1.1** Prajay Engineers Syndicate Limited ("PESL" is a Company incorporated under Companies Act, 1956, with CIN L45200TG1994PLC017384, having its registered Office at 1-10-63 & 64, 5th Floor, Prajay Corporate House, Chikoti Gardens, Begumpet, Hyderabad -500016, Telangana, India. Prajay Engineers Syndicate Limited ("The Company" ) is Listed in both BSE Limited (with Scrip Code : 531746) and National Stock Exchange India Limited (with Symbol PRAENG) with Listed capital of Rs.69,93,57,910 /- comprising 6,99,35,791 Equity Shares of Rs/.10/- each. The Company is primarily engaged in Real Estate activities, Construction and Development and Hospitality Services.



For Prajay Engineers Syndicate Ltd

*Y. K. Prasad*  
Company Secretary

Prajay Engineers Syndicate Ltd.

1

▲ Regd. Office : 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Hyderabad - 500 016.  
Tel : 91 - 40 6628 5566

▲ E-mail : [info@prajayengineers.com](mailto:info@prajayengineers.com)  
CIN : L45200TG1994PLC017384

[www.prajayengineers.com](http://www.prajayengineers.com)

- 1.2 As on 16<sup>th</sup> April, 2019 32.87% of the total paid up equity capital is held by the promoter(s) and promoter group and the remaining 67.13% is held by the Public Shareholders. The Company is having the following subsidiaries and associates companies:-

	Name of the Company	
1	Prajay Holding Private Limited	Subsidiary of PESL
2	Prajay Retail Properties Private Limited	100% Subsidiary of PESL
3	Secunderabad Golf and Leisure Resorts Private Limited	100% Subsidiary of PESL
4	Prajay Developers Private Limited	Stepdown Subsidiary
5	Prajay Properties Private Limited	Associate Company
6	Prajay Land Capital Private Limited	Subsidiary of Associate Company ( 100%Subsidiary of Prajay Properties Private Limited)

In terms of Regulation 33(3) of the SEBI (LODR) Regulations, 2015, the company is obligated to submit and/or publish the audited financial results (both Standalone and Consolidated) for the quarter and financial year ended 31<sup>st</sup> March, 2019.

But the company is not in position submit/publish the same for the reasons as mentioned below:

## 2. REASONS FOR SEEKING RELAXATION

- 2.1 Recently a Criminal Complaint (FIR No.79/2019 dated 02-02-2019, Jubilee Hills Police Station, Hyderabad) was filed by Mrs. Dantapalli Hymavathi Reddy (W/o. Late Chandramohan Reddy), a shareholder belonging to the Promoter group of the Company against Mr. Dantapalli Rohit Reddy, Promoter Director, Mr.D.Vijaysen Reddy, Promoter of the Company and others.
- 2.3 Pursuant to the said Criminal Complaint, Police Department carried out Search and Seizure Operation (Vide Search Warrant Issued in Criminal M.P.No.503/2019 by the XVII Additional Chief Metropolitan Magistrate, Hyderabad) at various premises belongs to the Company and its Promoter Directors including Registered Office of the Company and Corporate Office of the Company, Registered office of its Subsidiaries and Associates, Project Sites. Copy of Search Warrant is enclosed as **Annexure –I** to this Application

Prajay Engineers Syndicate Ltd.

Regd. Office : 5th Floor, Prajay Corporate House  
Chikoti Gardens, Hyderabad - 500076.  
Tel : 91 - 40 6628 5566

E-mail : info@prajayengineers.com  
CIN : L45200TG1994PLC017384



For Prajay Engineers Syndicate Ltd

*Y. C. Priyadarshini*  
Company Secretary

www.prajayengineers.com

- 2.4 In said search and seizure operation Police Department ceased all electronic data of secretarial, finance and accounts related data of Prajay Engineers Syndicate Limited and its subsidiaries and associates namely Prajay Holdings Private Limited, Prajay Properties Private Limited, Prajay Land Capital Private Limited, Prajay Developers Private Limited which are very crucial and all back up CD's and hard disks servers and truck loads of physical records, documents and files were also seized and/or taken away by the Department. Further the bank accounts of above companies, other bank accounts relating to its promoter were also seized (Debit Freeze) .The Company has intimated to the stock exchanges on 4<sup>th</sup> March, 2019 and 12<sup>th</sup> March, 2019 about the search and seizure operation done by Police Department. The Copies of intimations given to Stock Exchanges were enclosed as **Annexure – II to this Application.**
- 2.5 The Company has already initiated appropriate legal remedies in this regard, a Writ Petition (WP No.5045/2019) was filed before the Hon'ble High Court for the state of Telangana, at Hyderabad to quash the Compliant and investigation in the aforesaid Criminal Compliant and for release and handover of the seized books, to permit to operate the respective bank accounts in the normal course, data and record of the Company and its subsidiaries. The said WP No.5045/2019 is still pending before the Hon'ble High Court. The copies of rit Petition and other Petitions filed by the Company along with the case status is enclosed herewith as **Annexure – III to this Application.**
- 2.6. Due to search and seizure operations, the Company left with Nil data all the back-ups were seized. In these circumstances it will be highly impossible and challenging for the Management and the Statutory Auditors of the Company and its Subsidiaries, to rebuild the data and to prepare accurate audited financial statements of the Company (both Standalone and Consolidated) and to submit and/or publish in terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 within the prescribed time period of 60 days from the quarter and financial year ended 31<sup>st</sup> March, 2019 i.e by May 30<sup>th</sup>, 2019. However, the Company is putting its complete efforts to bring back the documents as early as possible.

In view of the above situation, the Company is requesting to seek extension of time for filing results for the quarter and financial year ended 31<sup>st</sup> March, 2019 beyond the time prescribed under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further under Regulation 101 of the SEBI (LODR) Regulations, 2015 SEBI is empowered to issue clarification through guidance notes or circular after recording reasons in writing in order to remove any difficulties in the application or interpretation of the Listing Regulations.

Prajay Engineers Syndicate Ltd.

Regd. Office : 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Hyderabad - 500 0  
Tel : 91 - 40 6628 5566

E-mail : info@prajayengineers.com  
CIN : L45200TG1994PLC017384



For Prajay Engineers Syndicate Ltd

*Y. K. Prasadareddy*  
Company Secretary

www.prajayengineers.com

Further under Regulation 102 of the Listing Regulation empower the Securities Exchange Board of India (SEBI) is empowered to relax the strict applicability or enforcement of the Listing Regulations in the interest of investors and Securities market and for the development of securities market, subject to SEBI being satisfied of certain conditions. These conditions include the strict requirement may cause undue hardship to the company's investors, or the disclosure requirement is not relevant for a particular industry or class of entities or class of listed entities, or the requirement is technical in nature or the non-compliances was caused due to factors beyond the control of the entities.

Based on the above facts and submissions, the Company humbly requests the SEBI for an extension of time for filing of Audited Financial Results (both Standalone and Consolidated) for the quarter and financial year ended 31<sup>st</sup> March, 2019. The Company will endeavour to submit the same by 14<sup>th</sup> August, 2019.

It is submitted that the Company's track record in complying with the rules and regulations issued by the SEBI, at all points of time is unblemished and the Company has, over the years, maintained the high standards of transparency and Corporate Governance.

All material facts, circumstances and legal provisions which, in our opinion are relevant for the purposes of determination of this request are stated herein and the Company is pleased to furnish any additional information as may be required in support of this application.

In case if any further information is required, it may be addressed to:

Y.K.Priyadarshini  
Company secretary  
Prajay Engineers Syndicate Limited  
1-10-63 & 64, 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Begumpet,  
Hyderabad -500016, Telangana  
Contact:+9121177471  
Email: [pesl.cs@prajayengineers.com](mailto:pesl.cs@prajayengineers.com)

For Prajay Engineers Syndicate Ltd

*Y.K. Priyadarshini*  
Company Secretary

Prajay Engineers Syndicate Ltd.



Regd. Office : 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Hyderabad - 500 016  
Tel : 91 - 40 6628 5566

E-mail : [info@prajayengineers.com](mailto:info@prajayengineers.com)  
CIN : L45200TG1994PLC017384

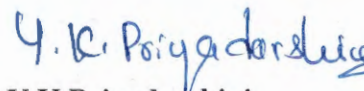
[www.prajayengineers.com](http://www.prajayengineers.com)

With respect to our application under Regulation 102 of SEBI Listing Obligations and Disclosure Requirements) Regulations 2015, we have paid the fees of Rs. 1,00,000/- (Rupees One Lakh Only) through NEFT Vide UTR No APMC 19084000419, A P Mahesh Co-operative Urban Bank. Payment details are enclosed as **Annexure – IV**.

We look forward for the needful. We request you to kindly acknowledge the receipt of this application.

Thanking you,

**Yours sincerely**  
**For Prajay Engineers Syndicate Limited**

  
**Y.K.Priyadarshini**  
Company Secretary  
Contact: 9121177471/9666942102  
Email: [pesl.cs@prajayengineers.com](mailto:pesl.cs@prajayengineers.com)



**Encl: as stated above,**

**Cc:**

<b>Smt. Madhabi Puri Buch</b> Whole time Member Securities and Exchange Board of India SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex Bandra (East) Mumbai – 400051. <a href="mailto:madhavi.buch@sebi.gov.in">madhavi.buch@sebi.gov.in</a>	<b>Shri Jayanta Jash, CGM</b> Compliance and Monitoring Division Corporation Finance Department Securities & Exchange Board of India SEBI Bhavan, Plot No. C-4A, G Block, Bandra Kurla Complex, Bandra (East) Mumbai 400051 <a href="mailto:jayantaj@sebi.gov.in">jayantaj@sebi.gov.in</a>
<b>Shri Khushro A. Bulsara</b> Senior General Manager Listing Compliance & Legal Regulatory BSE Limited P.J. Towers, Dalal Street Mumbai - 400 001, <a href="mailto:Khusro.bulsara@bseindia.com">Khusro.bulsara@bseindia.com</a>	<b>Shri Lokesh Bhandari</b> Manager, Listing Compliance, National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400051 <a href="mailto:lbhandari@nse.co.in">lbhandari@nse.co.in</a>

**Prajay Engineers Syndicate Ltd.**

▲ Regd. Office : 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Hyderabad - 500 016.  
Tel : 91 - 40 6628 5566

▲ E-mail : [info@prajayengineers.com](mailto:info@prajayengineers.com)  
CIN : L45200TG1994PLC017384

[www.prajayengineers.com](http://www.prajayengineers.com)



IN THE COURT OF THE XVII ADDL. CHIEF METROPOLITAN  
MAGISTRATE: AT HYDERABAD  
DIS.NO. 360 /XVII ACMM/HYD/2019, Dt. 26-02-2019

## SEARCH WARRANT

IN  
CRIMINAL M.P.NO. 503 OF 2019  
IN

Annexure-I

Cr.NO.79 OF 2019 OF P.S JUBILEE HILLS:HYDERABAD.

Whereas information has been laid before me and on due inquiry thereupon had, I have been led to believe that the premises shown below used the place for keeping the documentary and electronic evidence.

Notice dispensed in view of the urgency as this is Search Warrant. The respondent may shift the documentary and electronic evidence, if they have prior notice. Under these circumstances Search Warrant is issued.

The Station House Officer, PS Jubilee Hills, Hyderabad, authorize and require you to enter the premises shown below with such assistance as shall be required and to use if necessary reasonable force for the purpose and to search every part of the below shown premises and to seize the documentary and electronic evidence.

**Descriptive particulars of the places to be searched**

- 1 H.No.4-1-2014 Eden Garden Former head office and for Road, Ramkote, Hyderabad Prajay Chit Fund Sister concern of PESL 500001
- 2 Prajay corporate office, Prajay Engineers Syndicate Chikoti Gardens, Begumpet, Ltd., Prajay Developers Ltd., H.No. 1-10-63 and 64 Office spaces - 3rd floor, 4th floor, 5th floor Hyderabad - 5000016
- 3 Padma Bhavan H.No. 5-9- Stores of all the companies 1110/5A to D, King Koti, Hyderabad
- 4 H.No. 1-1-380/11, Ashok Rohit Reddy Residence MD of Nagar, Hyderabad - 500020 Prajay Engineers Syndicate 1st floor residence and 2nd floor office
- 5 Purnima Residence 2-2-1130, Flat NO. 301, New nallakunta, Hyderabad 500044
- 6 Prajay Megapolis Near Forum Mall, Besides Indu Projects, JNTU road, Telangana - 500022

For Prajay Engineers Syndicate Ltd

*Y. K. Pritya Das*  
Company Secretary



forthwith to bring before the Court such of the said documentary and electronic evidence as may be taken possession of returning this Warrant, with an endorsement Certifying what you have done under it, immediately upon its execution, and the Police have directed to give notice to the above respondents at the place before starting search, if the respondents is not there, Police has to issue notices to the inmates of the house and return the copy of served notice along with Warrant of Search by 12-03-2019.



Dated this the 26th day of February, 2019.

*[Handwritten signature]* 26/2/19

**XVII ADDL. CHIEF METROPOLITAN MAGISTRATE  
HYDERABAD.**

**XVII ADDL. CHIEF METROPOLITAN MAGISTRATE  
HYDERABAD.**

**To:**

The Station House Officer,  
PS Jubilee Hills, Hyderabad.  
With a direction to follow the rules of  
Search and Seizure according to law.

For Prajay Engineers Syndicate Ltd

*[Handwritten signature]*

Company Secretary



4<sup>th</sup> March, 2019

<b>The Dy. General Manager</b> <b>Dept. of Corporate Services</b> <b>BSE Limited</b> 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	<b>The Asst. Vice President</b> <b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai - 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

Dear Sir / Madam,

Sub: Intimation of Search and Seizure Operations in Prajay under Regulation 30 of SEBI (Listing Obligation and Disclosure Regulations), 2015

With reference to the above subject, we would like to inform and intimate that pursuant to search warrant given by the XVII TH Additional Chief Metropolitan Magistrate, Hyderabad in Criminal M.P.No. 503 of 2019, Police Department Team carried out search operation at various places relating to Prajay Engineers Syndicate Limited and its group and subsidiary companies, Managing Director Residence, Employee(s) Residence and seized various physical files and documents, electronic data and electronic devices such as Computer CPUs, Hard Disks etc. on 2<sup>nd</sup> March, 2019. The above search operation is based on the order given in a false case filed by the Mrs. D. Hymavathi Reddy, who is a shareholder of the company and part of promoter group of Prajay Engineers Syndicate Limited.

We further intimate that company has not received any copy of FIR of the stated complaint. The company has also yet to receive official copy of the list of documents and data that has been seized from the department.

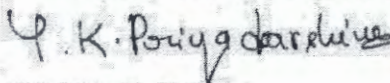
The company is in the process of taking necessary legal action against the said order and to bring back said data and documents.

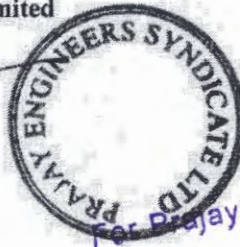
The Company would like to further assure that it is following the good Corporate Governance and Compliances while conducting its Business Operations and would continue to do so.

Kindly take the above information on your records.

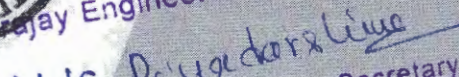
Thanking you,

Yours truly,  
For Prajay Engineers Syndicate Limited

  
Y.K. Priyadarshini  
Company Secretary



for Prajay Engineers Syndicate Ltd

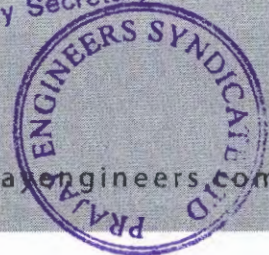
  
Company Secretary

Prajay Engineers Syndicate Ltd.

Regd. Office : 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Hyderabad - 500 016.  
Tel : 91 - 40 6628 5566

E-mail : info@prajayengineers.com  
CIN : L45200TG1994PLC017384

www.prajayengineers.com



Date & Time of Download : 16/04/2019 18:26:21

**BSE ACKNOWLEDGEMENT**

<b>Acknowledgement Number</b>	469068
<b>Date and Time of Submission</b>	3/4/2019 5:54:21 PM
<b>Scripcode and Company Name</b>	531746 - PRAJAY ENGINEERS SYNDICATE LTD.
<b>Subject / Compliance Regulation</b>	Announcement Under Regulation 30 - Intimation Of Search And Seizure Operations In Prajay
<b>Submitted By</b>	Priyadarshini
<b>Designation</b>	Designated Officer for Filing

**Disclaimer :** - Contents of filings has not been verified at the time of submission.

For Prajay Engineers Syndicate Ltd  
*H.C. Priyadarshini*  
Company Secretary





National Stock Exchange Of India Limited

Date of

04-Mar-2019

**NSE Acknowledgement**

<b>Symbol:-</b>	PRAENG
<b>Name of the Company: -</b>	Prajay Engineers Syndicate Limited,
<b>Submission Type:-</b>	Announcement
<b>Short Description:-</b>	Updates
<b>Date of Submission:-</b>	04-Mar-2019 18:03:04
<b>NEAPS App. No:-</b>	2019/Mar/375/378

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

*G. K. Prigadekar*

<b>The Dy. General Manager, Dept. of Corporate Services, BSE Limited, 1<sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001</b>	<b>The Asst. Vice President, Listing Department, National Stock Exchange of India Limited, Exchange Plaz, Bndra Kurla Complex, Bandra (East), Mumbai - 400051</b>
Stock Code: 531746 ISIN No.: INE505C01016	Stock Code: 531746 ISIN No.: INE505C01016

**Dear Sir/Madam,**

Sub: Seizure of bank accounts of the company – Further Intimation/Updation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Ref: Our intimation dated 04-03-2019

With reference to our intimation to stock exchanges as referred above, with regard to search and seizure operation carried out by police department in the company's registered office and its subsidiary(ies) group companies and residences of the promoter and Managing Director and other employee(s) and various other premises pertaining to company, we would like to inform you that the bank accounts of Prajay Engineers Syndicate Limited and its subsidiaries and associates namely Prajay Holdings Private Limited, Prajay Properties Private Limited, Prajay Land Capital Private Limited, Prajay Developers Private Limited other bank accounts relating to company and its promoter were also seized.

Due to the seizure of bank accounts, the company and its subsidiaries and associates are unable to carry out any bank payments to its suppliers and other persons which may result in delayed payments, penalties and possible cases of check bounce. Further the company and other associates were entered One Time Settlements (OTS) with banks which have to be cleared before 31<sup>st</sup> March, 2019. Seizure of bank accounts may also have adverse impact on payments to be made to the banks under OTS.

We further would like to inform you that all electronic data of secretarial, finance and accounts related data which is very crucial and its back up CDs and hard disks were also seized and/or taken away by the Police Department.

The management felt that it may cause a huge loss and may have a negative impact on the company as it is very much difficult and a time consuming task for the company to retrieve and rebuild its physical and electronic data at the close of the FY 2018-19.

Even though the search and seizure order was restricted to certain premises, the search and seizure was also carried out on all the subsidiary Company(ies) premises.

**For Prajay Engineers Syndicate Ltd**

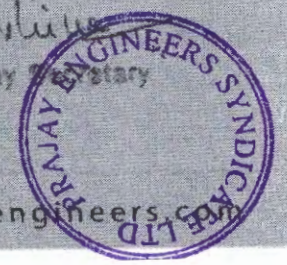
**Engineers Syndicate Ltd.**

Office: 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Hyderabad - 500 016.  
Tel: 91 - 40 6628 5566

**For Prajay Engineers Syndicate Ltd**

*Y. B. Prasad*

**Company Secretary**



info@prajayengineers.com  
L45200TG1994PLC017384

www.prajayengineers.com

# PRAJAY

The management further felt that present situation may also have an impact on the day to day administration (as the company stood with "Nil" electronic data (finance, accounts and secretarial) and the company may be unable to conduct statutory compliances such as conducting the statutory audit and declaration of financial results within prescribed timelines, as it is very much difficult to rebuild the physical and electronic data (running and stock data) unless the data and documents seized were handed over back to the company. However, the management has already initiated the process of taking the appropriate measures and necessary remedial actions to manage this crisis and further management have the confidence that it will be able to eliminate the disruption associated with the search and seizure and will be able to place the company in the best legal position.

We further like to inform you that the search and seizer was carried out based on the compliant given by Mrs. D. Hymavathi Reddy shareholder, promoter group and relative of promoter who has already approached NCLT, NCLAT and High Court with the same allegations.

This is for your information and records.

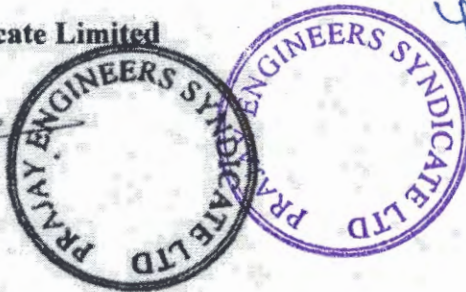
Thanking You,

Yours Truly,

**For Prajay Engineers Syndicate Limited**

*Y.K. Priyadarshani*  
**Y.K. Priyadarshani**

**Company Secretary**



For Prajay Engineers Syndicate Ltd

*Y.K. Priyadarshani*  
Company Secretary

Date & Time of Download : 12/03/2019 14:58:50

**BSE ACKNOWLEDGEMENT**

<b>Acknowledgement Number</b>	495275
<b>Date and Time of Submission</b>	3/12/2019 2:58:39 PM
<b>Scripcode and Company Name</b>	531746 - PRAJAY ENGINEERS SYNDICATE LTD.
<b>Subject / Compliance Regulation</b>	Announcement Under Regulation 30 - Seizure Of Bank Accounts Of The Company
<b>Submitted By</b>	Priyadarshini
<b>Designation</b>	Designated Officer for Filing

**Disclaimer** : - Contents of filings has not been verified at the time of submission.



For Prajay Engineers Syndicate Ltd

*M.K. Priyadarshini*  
Company Secretary





National Stock Exchange Of India Limited

Date of

12-Mar-2019


**NSE Acknowledgement**

<b>Symbol:-</b>	PRAENG
<b>Name of the Company: -</b>	Prajay Engineers Syndicate Limited
<b>Submission Type:-</b>	Announcements
<b>Short Description:-</b>	Updates
<b>Date of Submission:-</b>	12-Mar-2019 03:13:57 PM
<b>NEAPS App. No:-</b>	2019/Mar/1471/1494

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

For Prajay Engineers Syndicate Ltd

*P. V. Prasad Rao*  
Company Secretary



Annexure - III

HIGH COURT FOR THE STATE OF TELANGANA AT HYDERABAD  
RUNNING INDEX

Crl.P. No. 1433 OF 2019

**Between:-**

D. Rohit Reddy and others

...Petitioners

And

The State of Telangana, rep. by Inspector of Police, Jubilee Hills Police Station, Jubilee Hills, Hyderabad (through Public Prosecutor, High Court for the State of Telangana at Hyderabad and another

...Respondents

S. No.	Description of the Documents	Date of Paper	Date of Filing	Page Nos.
(1)	(2)	(3)	(4)	(5)
1.	Court Fee		11.03.2019	A
2.	Memorandum of grounds of Quash Petition			1 - 3
3.	<b>Material Papers: -</b>		-do-	
	1. Copy of Complaint in FIR No.79 of 2019	02-02-2019		4- 7
	2. Copy of Criminal Complaint			8- 14
	3. Copy of Search and Seizure Panchanama (with true translation copy)			15- 22
	4. Copy of Inventory List (with neat typed copy)			23- 36
	5. Copy of Inventory List (with neat typed copy)			37- 39
	6. Copy of Prajay Chits (with neat typed copy)			40- 43
	7. Copy of Inventory List (with neat typed copy)			44-46
	8. Copy of Inventory List (with neat typed copy)			47- 53
	9. Copy of Receipt (with neat typed copy)			54-55
	10. Copy of Criminal MP No.503 of 2019			56- 57
	11. Copy of Inventory List.			58
	12. Copy of application No.119 of 2018			59-66
4.	Vakalathnama		-do-	67

Hyderabad  
Dt: 11.03.2019

PRAJAY ENGINEERS SYNDICATE LTD  
M/c BHARADWAJ ASSOCIATES (12891)  
For Prajay Engineers Syndicate Ltd  
Company Secretary

MEMORANDUM OF CRIMINAL PETITION  
(UNDER SECTION 482 CRIMINAL PROCEDURE CODE)  
HIGH COURT FOR THE STATE OF TELANGANA AT HYDERABAD

CRL.P.No. of 2019

against  
F.I.R.No.79 of 2019  
(Inspector of Police, Jubilee Hills Police Station, Jubilee Hills,  
Hyderabad)

**Between:-**

1.D. Rohit Reddy, S/o. D. Vijaysen Reddy, aged about 26 years,  
Managing Director, Prajay Engineer Syndicate Limited (PESL), R/o.  
1-1-380/11, Ashok Nagar, Hyderabad.

2. P. Purnima, W/o. Seetharama Rao, aged about 45 years, R/o.  
H.No.2-2-1130, Flat No.301, New Nallakunta, Hyderabad.

3. D. Vijay Sen Reddy, S/o. D.S.P. Reddy, aged about 62 years,  
R/o. 1-1-380/11, Ashok Nagar, Hyderabad.

...Petitioners/II Party

And

1. The State of Telangana, rep. by Inspector of Police, Jubilee Hills  
Police Station, Jubilee Hills, Hyderabad (through Public Prosecutor,  
High Court for the State of Telangana at Hyderabad).

2. D. Hymavathi Reddy, R/o H.No.8-2-293/82/A/1091-A, Road  
No.41, Near Peddamma Temple, Jubilee Hills, Hyderabad.

...Respondents/Complainant

The address for service of all notices and other processes on  
the above named petitioner is that of his counsel M/s. Bharadwaj  
Associates (12891), Advocates, #3-6-199, Dr. Narasimha Reddy  
Estate, 5<sup>th</sup> Floor, West Side Building, Himayathnagar, Hyderabad -  
500 029.

**Brief Facts of the Case:-**

1. The petitioners are seeking quashment of the complaint and investigation  
in F.I.R.No.79 of 2019 of Jubilee Hills Police Station since the petitioners herein  
are falsely implicated for the alleged offences under Section 420, 467, 468, 471,  
409, 120B of IPC in as much as the said complaint and investigation is an abuse  
of process of law.

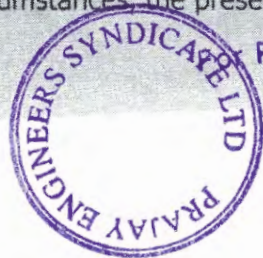
2. It is submitted that the 2<sup>nd</sup> respondent herein is the de facto complainant.  
She has instituted cases under the Companies Act, 2013 before the National  
Company Law Tribunal in C.P.No.119 of 2018 with regard to the affairs of Prajay



For Prajay Engineers Syndicate Ltd  
M.C. Prasad  
Company Secretary

Engineer Syndicate Limited and its group companies alleging that there is an <sup>oppression</sup> ~~operation~~ and mismanagement of the minority shareholders by the majority shareholders who are the petitioners herein. It is submitted that the matter is pending before the said statutory tribunal.

3. The 2<sup>nd</sup> respondent has given a compliant to the 1<sup>st</sup> respondent police on 02.02.2019 which is consisting of certain allegations/events relating to the years 2014, 2017 and 2018 which are similar and identical to the allegations contained in the above said company law matter and made a prayer to the police to register criminal case against the petitioners herein. A perusal of the compliant would show that there is no specific allegation that the petitioners herein have committed any criminal offence. Surprisingly in the said crime, the police have obtained an order from the court of Magistrate for issuance of a search warrant ex parte and the said search warrant was enforced on 02.03.2019 and various books and records of the group companies were seized. It is submitted that Section 94 and Section 165 of Cr.P.C. do not authorize the police to conduct seizure of the books and records or for that matter any other incriminating material. Thus the de facto complainant has successfully prevailed upon the police and got the records of the company seized and kept at the disposal of the police. An inventory was prepared by the police and copy has been furnished to the petitioners which is filed along with this petition and since large number of books and records which are totally unconnected with the complaint of the 2<sup>nd</sup> respondent are seized by the police, the petitioners are unable to run the companies and the de facto complainant has successfully stalled the activities of the group companies. Since the complaint is not disclosing commission of any criminal offence, the same is liable to be quashed as per the law laid down by the Supreme Court in 1982 (1) SCC 561 para 21 and 65. Further the police have seized the books and records of the group companies without any authority of law and in violation of Sections 165 of the Cr.P.C. and hence the Honourable Court may direct the police to forthwith return the seized record to the petitioners. It is settled law that a compliant or a charge sheet is liable to be quashed when the allegations contained therein are either vague or inherently improbable. A perusal of the compliant of the 2<sup>nd</sup> respondent would disclose that it is vague, general and without any specific allegations directed against any named person. Such complaints should be quashed since the parties cannot take recourse to criminal law in respect of civil disputes (2006 (6) SCC 736 para 12 and 13). Under these circumstances, the present petition is being filed.



Prajay Engineers Syndicate Ltd

Y. K. Prasad  
Company Secretary

It is therefore prayed that this Honourable Court may be pleased to Quash the complaint and investigation in FIR No.79 of 2019, dated 02.02.2019 on the file of the Jubilee Hills Police Station, Jubilee Hills, Hyderabad and also quash the search warrant issued by the court of XVII Additional Chief Metropolitan Magistrate, Nampally, Hyderabad with which the police have seized the books and records of the group companies and direct the 1<sup>st</sup> respondent/Inspector of Police, Jubilee Hills Police Station, Jubilee Hills, Hyderabad, to forthwith return all the seized books and records relating to M/s. Prajay Engineers Syndicate Limited and other group companies to the petitioners, and grant such other relief as it deems fit in the circumstances of the case.

Pending disposal of quash petition, it is prayed that this Honourable Court may be pleased to direct the 1<sup>st</sup> respondent/ Inspector of Police, Jubilee Hills Police Station, Jubilee Hills, Hyderabad, to forthwith release and handover the seized books and records of M/s. Prajay Engineers Syndicate Limited and group companies to the petitioners, in the interest of justice.

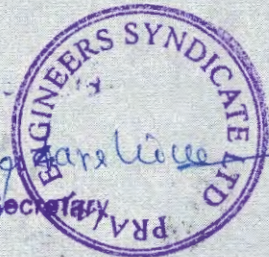
Pending disposal of the Quash petition, it is prayed that this Honourable Court may be pleased to grant stay of all further proceedings including arrest of the petitioners in FIR No.79 of 2019, dated 02.02.2019 of the Inspector of Police, Jubilee Hills Police Station, Jubilee Hills, Hyderabad, in the interest of justice.

Hyderabad,  
Dt.11.03.2019

Counsel for the Petitioners

For Prajay Engineers Syndicate

Y.K. Prasad  
Company Secretary



DISTRICT : HYDERABAD

HIGH COURT : HYDERABAD

CRL.P.No. 1433 OF 2019  
against  
F.I.R.No.79 of 2019  
(Inspector of Police, Jubilee Hills Police  
Station, Jubilee Hills, Hyderabad)

MEMO. OF QUASH PETITION

For Prajay Engineers Syndicate Ltd

*Y. K. Yadav*  
Company Secretary



## CASE DETAILS

PRIMARY DETAILS							
Main Number	CRLP 1433/2019	SR Number	CRLPSR 1958/2019				
Petitioner	D. Rohit Reddy	Respondent	The State of Telangana				
Petitioner Advocate	M/S BHARADWAJ ASSOCIATES	Respondent Advocate	PUBLIC PROSECUTOR TG				
Case Category	-	District	HYDERABAD				
Filing Date	11/03/2019	Registration Date	11/03/2019				
Listing Date	19/03/2019	Case Status	PENDING				
Purpose	FOR ADMISSION	Scrutiny Officer name	KM				
Hon'ble Judges	The Honourable Dr. Justice SHAMEEM AKTHER						
Category							
Category	CRLP	Sub Category	CRIMINAL PETITION				
Sub Sub Category	U/s.482 Cr.p.c Quash the F.I.R						
IA DETAILS							
IA Number	Filing Date	Advocate Name	Misc.Paper Type	Status	Prayer	Order Date	Order
IA 1/2019	11/03/2019	M/S BHARADWAJ ASSOCIATES	Direction Petition	Pending	IA PRAYER	-	
IA 2/2019	11/03/2019	M/S BHARADWAJ ASSOCIATES	Stay Petition	Pending	IA PRAYER	-	
IASR 13977/2019	11/03/2019	M/S BHARADWAJ ASSOCIATES (12891)	Direction Petition	PENDING FOR SCRUTINY			
IASR 13978/2019	11/03/2019	M/S BHARADWAJ ASSOCIATES (12891)	Stay Petition	PENDING FOR SCRUTINY			
USR Details							
USR Number	Advocate Name	USR Type	USR Filing Date	Remarks			
1/2019	AVINASH DESAI	VAKALATH	12/03/2019				
CRLPUSR 14174/2019	AVINASH DESAI	VAKALATH	12/03/2019	ACCEPTED			
CONNECTED MATTERS							
Connected Case Number							
VAKALATH							
Advocate Code	Advocate Name	P/R No.	Remarks				
12416	AVINASH DESAI	4(R)	---				
LOWER COURT DETAILS							
PRAYER							
to quash the Complaint and investigation in FIR No 79 of 2019 Dated 02/02/2019 on the file of the Jubilee Hills Police Station Jubilee Hills Hyderabad and also quash the search warrant issued by the court of XVII Additional Chief Metropolitan Magistrate Nampally Hyderabad with which the Police have seized the books and records of the group companies and direct the 1st respondent or Inspector of Police Jubilee Hills Police Station Jubilee Hills Hyderabad to forthwith return all the seized books and and records relating to M/s Prjay Engineers Syndicate Limited and other Group Companies to the Petitioners and grant such other relief as it deems fit in the Circumstances of the Case							
PETITIONER(S)							
S.No	Petitioner(S) Name						
1	D Rohit Reddy S/o D Vijaysen Reddy Aged about 26 Years Managing Director Prajay Engineer Syndicate Limited PESL R/o 11380/11 Ashok Nagar Hyderabad						
2	P Purnima W/o Seetharama Rao Aged about 45 Years R/o H No 221130 Flat No 301 New Nallakunta Hyderabad						
3	D Vijaya Sen Reddy S/o D S P Reddy Aged about 62 Years R/o 11380/11 Ashok Nagar Hyderabad						
RESPONDENT(S)							
R.No	Respondent(S) Name						
1	The State of Telangana Rep by Inspector of Police Jubilee Hills Police Station Jubilee Hills Hyderabad through Public Prosecutor High Court for the State of Telangana at Hyderabad						
2	D Hymavathi Reddy R/o h No 82293/B2/A/1091 A Road No 41 Near Peddamma Temple Jubilee Hills Hyderabad						
ORDERS							
Order on	Judge Name	Date of Ordes	Order Type	Order Details			

For Prajay Engineers Syndicate Ltd

Company Secretary





# MAHESH BANK

THE A.P. MAHESH CO-OP. URBAN BANK LTD. (SBI ITI - STATE SCHOLARIZED BANK)

Statement of Account As On 16/04/2019  
Account Number CA/21620 Generated On 16-Apr-2019 05:13 PM  
Customer Name : M/S PRAJAY ENGINEERS SYNDICATE LTD.  
From Date : 16/04/2019 To Date : 16/04/2019  
Transaction Type : All

Post Date	Particulars	Cheque No.	Debit	Credit	Balance
16/04/2019	NEFT SECURITIES AND EXCHANGE BOARD APMC19084 000419 APMC0000008 BKID00	63629	1,00,005.00	-	-
16/04/2019	NEFT SECURITIES AND EXCHANGE BOARD APMC19084 000419 APMC0000008 BKID00	63629	0.45	-	-
16/04/2019	NEFT SECURITIES AND EXCHANGE BOARD APMC19084 000419 APMC0000008 BKID00	63629	0.45	-	-

*Y. K. Prasad*



Annexure - IV



17<sup>th</sup> April, 2019

The Dy. General Manager Dept. of Corporate Services BSE Limited 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

**Sub: Disclosure of reasons in terms of SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018 for delay in submission of Audited Financial Results for the quarter and financial year 31<sup>st</sup> March, 2019 by Prajay Engineers Syndicate Limited (“The Company”)**

**Dear Sir/ Madam,**

This is to inform you that pursuant to provisions of Regulation 102 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”) the Company has filed an application with the Securities and Exchange Board of India (SEBI) on 16<sup>th</sup> April, 2019, seeking relaxation of strict enforcement of Regulation 33 of SEBI LODR Regulations 2015 and extension of time for submission of Financial Results beyond the time prescribed in above stated Regulations, as there may be delay in submissions of the said results for the reasons as further detailed in the said application, which are beyond the control of the Company. A copy of the said application, as submitted to SEBI, is enclosed herewith for your reference and for the information of the stakeholders, however, the Company is yet to receive Acknowledgement from SEBI regarding said Application.

You are requested to kindly take the same on your record.

Thanking you,

Yours truly,

**For Prajay Engineers Syndicate Limited**

*Y.K. Priyadarshini*

**Y.K. Priyadarshini**  
**Company secretary**

Encl.: As above.



**Prajay Engineers Syndicate Ltd.**

Regd. Office : 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Hyderabad - 500 016.  
Tel : 91 - 40 6628 5566

E-mail : info@prajayengineers.com  
CIN : L45200TG1994PLC017384

[www.prajayengineers.com](http://www.prajayengineers.com)

16<sup>th</sup> April, 2018

**SHRI TVVPS CHAKRAVARTI. T.**  
**DGM,**  
Compliance and Monitoring Division  
Corporation Finance Department  
Securities & Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G Block,  
BandraKurla Complex, Bandra (East)  
Mumbai 400051

Email: [chakravartit@sebi.gov.in](mailto:chakravartit@sebi.gov.in)

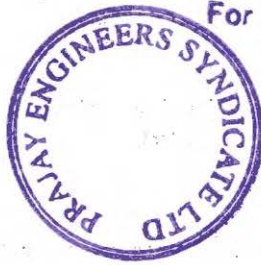
Dear Sir,

**Sub: Request for Relaxation of strict enforcement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015 – Request for extension of time for filing Audited Financial Results (both Standalone and Consolidated) for the quarter and financial year ended 31<sup>st</sup> March, 2019 beyond the time prescribed under Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015.**

With reference to above subject we humbly submit the following:

**1. BACK GROUND:**

**1.1** Prajay Engineers Syndicate Limited ("PESL" is a Company incorporated under Companies Act, 1956, with CIN L45200TG1994PLC017384, having its registered Office at 1-10-63 & 64, 5th Floor, Prajay Corporate House, Chikoti Gardens, Begumpet, Hyderabad -500016, Telangana, India. Prajay Engineers Syndicate Limited ("The Company" ) is Listed in both BSE Limited (with Scrip Code : 531746) and National Stock Exchange India Limited (with Symbol PRAENG) with Listed capital of Rs.69,93,57,910 /- comprising 6,99,35,791 Equity Shares of Rs/.10/- each. The Company is primarily engaged in Real Estate activities, Construction and Development and Hospitality Services.



For Prajay Engineers Syndicate Ltd

*Y. K. Prasad*

Company Secretary

Prajay Engineers Syndicate Ltd.

1

Regd. Office: 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Hyderabad - 500 016.  
Tel : 91 - 40 6628 5566

E-mail : [info@prajayengineers.com](mailto:info@prajayengineers.com)  
CIN : L45200TG1994PLC017384

[www.prajayengineers.com](http://www.prajayengineers.com)

# PRAJAY

- 1.2 As on 16<sup>th</sup> April, 2019 32.87% of the total paid up equity capital is held by the promoter(s) and promoter group and the remaining 67.13% is held by the Public Shareholders. The Company is having the following subsidiaries and associates companies:-

	Name of the Company	
1	Prajay Holding Private Limited	Subsidiary of PESL
2	Prajay Retail Properties Private Limited	100% Subsidiary of PESL
3	Secunderabad Golf and Leisure Resorts Private Limited	100% Subsidiary of PESL
4	Prajay Developers Private Limited	Stepdown Subsidiary
5	Prajay Properties Private Limited	Associate Company
6	Prajay Land Capital Private Limited	Subsidiary of Associate Company ( 100%Subsidiary of Prajay Properties Private Limited)

In terms of Regulation 33(3) of the SEBI (LODR) Regulations, 2015, the company is obligated to submit and/or publish the audited financial results (both Standalone and Consolidated) for the quarter and financial year ended 31<sup>st</sup> March, 2019.

But the company is not in position submit/publish the same for the reasons as mentioned below:

## 2. REASONS FOR SEEKING RELAXATION

- 2.1 Recently a Criminal Complaint (FIR No.79/2019 dated 02-02-2019, Jubilee Hills Police Station, Hyderabad) was filed by Mrs. Dantapalli Hymavathi Reddy (W/o. Late Chandramohan Reddy), a shareholder belonging to the Promoter group of the Company against Mr. Dantapalli Rohit Reddy, Promoter Director, Mr.D.Vijaysen Reddy, Promoter of the Company and others.
- 2.3 Pursuant to the said Criminal Complaint, Police Department carried out Search and Seizure Operation (Vide Search Warrant Issued in Criminal M.P.No.503/2019 by the XVII Additional Chief Metropolitan Magistrate, Hyderabad) at various premises belongs to the Company and its Promoter Directors including Registered Office of the Company and Corporate Office of the Company, Registered office of its Subsidiaries and Associates, Project Sites. Copy of Search Warrant is enclosed as **Annexure -I** to this Application

Prajay Engineers Syndicate Ltd.

Regd. Office: 5th Floor, Prajay Corporate House  
Chikoti Gardens, Hyderabad - 500016.  
Tel :91 - 40 6628 5566

E-mail : info@prajayengineers.com  
CIN : L45200TG1994PLC017384



For Prajay Engineers Syndicate Ltd

*Y.C. Priyadarshini*  
Company Secretary

www.prajayengineers.com

- 2.4 In said search and seizure operation Police Department ceased all electronic data of secretarial, finance and accounts related data of Prajay Engineers Syndicate Limited and its subsidiaries and associates namely Prajay Holdings Private Limited, Prajay Properties Private Limited, Prajay Land Capital Private Limited, Prajay Developers Private Limited which are very crucial and all back up CD's and hard disks servers and truck loads of physical records, documents and files were also seized and/or taken away by the Department. Further the bank accounts of above companies, other bank accounts relating to its promoter were also seized (Debit Freeze). The Company has intimated to the stock exchanges on 4<sup>th</sup> March, 2019 and 12<sup>th</sup> March, 2019 about the search and seizure operation done by Police Department. The Copies of intimations given to Stock Exchanges were enclosed as **Annexure – II to this Application**.
- 2.5 The Company has already initiated appropriate legal remedies in this regard, a Writ Petition (WP No.5045/2019) was filed before the Hon'ble High Court for the state of Telangana, at Hyderabad to quash the Complaint and investigation in the aforesaid Criminal Complaint and for release and handover of the seized books, to permit to operate the respective bank accounts in the normal course, data and record of the Company and its subsidiaries. The said WP No.5045/2019 is still pending before the Hon'ble High Court. The copies of writ Petition and other Petitions filed by the Company along with the case status is enclosed herewith as **Annexure – III to this Application**.
- 2.6. Due to search and seizure operations, the Company left with Nil data all the back-ups were seized. In these circumstances it will be highly impossible and challenging for the Management and the Statutory Auditors of the Company and its Subsidiaries, to rebuild the data and to prepare accurate audited financial statements of the Company (both Standalone and Consolidated) and to submit and/or publish in terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 within the prescribed time period of 60 days from the quarter and financial year ended 31<sup>st</sup> March, 2019 i.e by May 30<sup>th</sup>, 2019. However, the Company is putting its complete efforts to bring back the documents as early as possible.

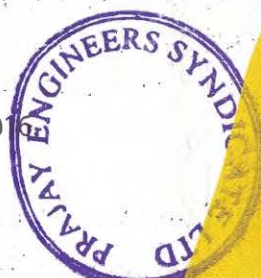
In view of the above situation, the Company is requesting to seek extension of time for filing results for the quarter and financial year ended 31<sup>st</sup> March, 2019 beyond the time prescribed under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further under Regulation 101 of the SEBI (LODR) Regulations, 2015 SEBI is empowered to issue clarification through guidance notes or circular after recording reasons in writing in order to remove any difficulties in the application or interpretation of the Listing Regulations.

Prajay Engineers Syndicate Ltd.

Regd. Office: 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Hyderabad - 500 011  
Tel: 91 - 40 6628 5566

E-mail : info@prajayengineers.com  
CIN : L45200TG1994PLC017384



For Prajay Engineers Syndicate Ltd

*Y. K. Prasadareddy*  
Company Secretary

www.prajayengineers.com

Further under Regulation 102 of the Listing Regulation empower the Securities Exchange Board of India (SEBI) is empowered to relax the strict applicability or enforcement of the Listing Regulations in the interest of investors and Securities market and for the development of securities market, subject to SEBI being satisfied of certain conditions. These conditions include the strict requirement may cause undue hardship to the company's investors, or the disclosure requirement is not relevant for a particular industry or class of entities or class of listed entities, or the requirement is technical in nature or the non-compliances was caused due to factors beyond the control of the entities.

Based on the above facts and submissions, the Company humbly requests the SEBI for an extension of time for filing of Audited Financial Results (both Standalone and Consolidated) for the quarter and financial year ended 31<sup>st</sup> March, 2019. The Company will endeavour to submit the same by 14<sup>th</sup> August, 2019.

It is submitted that the Company's track record in complying with the rules and regulations issued by the SEBI, at all points of time is unblemished and the Company has, over the years, maintained the high standards of transparency and Corporate Governance.

All material facts, circumstances and legal provisions which, in our opinion are relevant for the purposes of determination of this request are stated herein and the Company is pleased to furnish any additional information as may be required in support of this application.

In case if any further information is required, it may be addressed to:

Y.K.Priyadarshini  
Company secretary  
Prajay Engineers Syndicate Limited  
1-10-63 & 64, 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Begumpet,  
Hyderabad -500016, Telangana  
Contact:+9121177471  
Email: [pesl.cs@prajayengineers.com](mailto:pesl.cs@prajayengineers.com)

Prajay Engineers Syndicate Ltd.

Regd. Office: 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Hyderabad - 500 016  
Tel : 91 - 40 6628 5566

E-mail : [info@prajayengineers.com](mailto:info@prajayengineers.com)  
CIN : L45200TG1994PLC017384



For Prajay Engineers Syndicate Ltd

*Y.K. Priyadarshini*  
Company Secretary

4

[www.prajayengineers.com](http://www.prajayengineers.com)

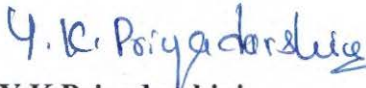
# PRAJAY

With respect to our application under Regulation 102 of SEBI Listing Obligations and Disclosure Requirements) Regulations 2015, we have paid the fees of Rs. 1,00,000/- (Rupees One Lakh Only) through NEFT Vide UTR No APMC 19084000419, A P Mahesh Co-operative Urban Bank. Payment details are enclosed as **Annexure – IV**.

We look forward for the needful. We request you to kindly acknowledge the receipt of this application.

Thanking you,

Yours sincerely  
For Prajay Engineers Syndicate Limited

  
Y.K.Priyadarshini  
Company Secretary  
Contact: 9121177471/9666942102  
Email: [pesl.cs@prajayengineers.com](mailto:pesl.cs@prajayengineers.com)



Encl: as stated above,

Cc:

<b>Smt. Madhabi Puri Buch</b> Whole time Member Securities and Exchange Board of India SEBI Bhavan, Plot No. C4-A, "G" Block, Bandra Kurla Complex Bandra (East) Mumbai – 400051. <a href="mailto:madhavi.buch@sebi.gov.in">madhavi.buch@sebi.gov.in</a>	<b>Shri Jayanta Jash, CGM</b> Compliance and Monitoring Division Corporation Finance Department Securities & Exchange Board of India SEBI Bhavan, Plot No. C-4A, G Block, BandraKurla Complex, Bandra (East) Mumbai 400051 <a href="mailto:jayantaj@sebi.gov.in">jayantaj@sebi.gov.in</a>
<b>Shri Khushro A. Bulsara</b> Senior General Manager Listing Compliance & Legal Regulatory BSE Limited P.J. Towers, Dalal Street Mumbai - 400 001, <a href="mailto:Khusro.bulsara@bseindia.com">Khusro.bulsara@bseindia.com</a>	<b>Shri Lokesh Bhandari</b> Manager, Listing Compliance, National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai -- 400051 <a href="mailto:lbhandari@nse.co.in">lbhandari@nse.co.in</a>

Prajay Engineers Syndicate Ltd.

5

Regd. Office : 5th Floor, Prajay Corporate House,  
Chikoti Gardens, Hyderabad - 500 016.  
Tel : 91 - 40 6628 5566

E-mail : [info@prajayengineers.com](mailto:info@prajayengineers.com)  
CIN : L45200TG1994PLC017384

[www.prajayengineers.com](http://www.prajayengineers.com)