

10<sup>th</sup> June, 2021

To,  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Fort, Mumbai – 400 001

Scrip Code: 543244

**Sub: Business update of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, 2015, we would like to inform that the Board of Directors at their meeting held today, have approved the incorporation of a subsidiary of the company and was informed about the Commencement of the Manufacturing unit of the company.

The incorporation of the subsidiary will be in the name of Shinetex Industries Private Limited having Textiles as the main business.

And the Commencement of the Manufacturing unit of the company will take place from Quarter 2 of FY 2021-22.

We shall furnish necessary details upon occurrence of event i.e. formation of new company as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 accordingly.

We request you to take the above on records.

Thanking you,  
Yours truly,  
**For Shine Fashions (India) Limited**

ANISH ANIL MEHTA  
Digitally signed by  
ANISH ANIL MEHTA  
Date: 2021.06.10  
19:54:45 +05'30'

**Anish Mehta**  
**Managing Director**