

# madhusudan securities ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: [msslsecurities@yahoo.com](mailto:msslsecurities@yahoo.com),  
[CIN: L18109MH1983PLC029929](https://www.mca21.com/cin/L18109MH1983PLC029929)

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Dated: - August 10, 2023

Ref: - MSL/021/2023-2024

To, Dy. General Manager,  
Corporate Relationship,  
BSE Limited, P J Tower,  
Dalal Street, Mumbai – 400 001.

Scrip Code: 511000

Ref: Madhusudan Securities Limited

Sub: Outcome of Board Meeting held on August 10, 2023, pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Madam/Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 10th August 2023 at the registered office of the Company situated at 37, National Storage Building, Plot No. 424-B, Nr. Johnson and Johnson Building, S. B. Road, Mahim (West), Mumbai — 400 016 have considered and approved the following items of business:

1. The Board took note, reviewed, and signed minutes of the previous meetings of the Board and committees held prior to the date of today's meeting.
2. The Board approved unaudited financial results of the company for the quarter ended 30<sup>th</sup> June, 2023 along with limited review reports obtained from the statutory auditors.
3. The Board approved the Directors Report for FY 2022-23 and notice for the 40th Annual General Meeting of the company.
4. Dates for closing the Register of Members and Transfer Books from 21/09/2023 to 27 /09/2023 for the purpose of AGM.
5. Fixed the date for the 40th Annual General Meeting of the Company on Saturday, 30th September 2023 at 11.30 P.M. through Video Conferencing/ Other Audio-Visual Means (VC/OAVM) and also a calendar of events for the AGM.

The Board Meeting commenced at 04. 15 P.M. and concluded at 07:00 P.M.

You are requested to kindly take the same on record.

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Thanking you,

**For MADHUSUDAN SECURITIES LIMITED**

SALIM PYARALI GOVANI  Digitally signed by  
SALIM PYARALI GOVANI  
Date: 2023.08.10  
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**MR SALIM P GOVANI  
MANAGING DIRECTOR  
(DIN: 00364026)**

Encl:

Unaudited Financial Results along with Limited Review Report

MADHUSUDAN SECURITIES LIMITED

CIN: L18109MH1983PLC029929

REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson & Johnson Building, S.B. Road, Maheim(w), Mumbai 400 016.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) OF QUARTER ENDED 30TH JUNE, 2023

(Rs. in Actuals)

PART I

Sr NO.	PARTICULARS	Quarter Ended			Year Ended
		June 30,2023	March 31,2023	June 30, 2022	March 31,2023
		Unaudited	Audited	Unaudited	AUDITED
<b>1.</b>	<b>Income</b>				
	(a) Net Sales/Income from operations	-	-	-	₹ -
	(b) Other operating Income	-	-	677	3,81,216
	<b>Total Income</b>	-	-	<b>677</b>	<b>3,81,216</b>
<b>2</b>	<b>Expenditure</b>				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchases	-	-	-	-
	(c) Change in Inventories	-	-	-	-
	(d) Employee Benefit Expenses	45,000	65,000	1,05,000	3,30,000
	(e) Depreciation and Amortisation Expense	-	-	-	-
	(f) Other expenses	5,47,273	5,67,029	4,84,686	14,13,098
	<b>Total Expenditure</b>	<b>5,92,273</b>	<b>6,32,029</b>	<b>5,89,686</b>	<b>17,43,098</b>
<b>3</b>	<b>Profit / (loss) before exemptional Items and tax (1-2)</b>	<b>(5,92,273)</b>	<b>(6,32,029)</b>	<b>(5,89,010)</b>	<b>(13,61,883)</b>
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit / (loss) before tax (3-4)</b>	<b>(5,92,273)</b>	<b>(6,32,029)</b>	<b>(5,89,010)</b>	<b>(13,61,883)</b>
<b>6</b>	<b>Income tax Expense</b>				
	Current tax	-	-	-	-
	Deferred Tax	-	-	-	-
<b>7</b>	<b>Net Profit / (Loss) for the Period (5-6)</b>	<b>(5,92,273)</b>	<b>(6,32,029)</b>	<b>(5,89,010)</b>	<b>(13,61,883)</b>
<b>8</b>	<b>Other Comprehensive income (after tax)</b>				
	Items to be reclassified to Profit & Loss	-	-	-	-
	Items not to be reclassified to Profit & Loss	1,19,171	(18,27,006)	5,30,620	11,93,698
	Income tax relating to Items not to be reclassified to Profit & Loss	-	-	-	-
<b>9</b>	<b>Total Comprehensive income for the period (7+8)</b>	<b>(4,73,102)</b>	<b>(24,59,035)</b>	<b>(58,390)</b>	<b>(1,68,185)</b>
<b>10</b>	Paid-up equity share capital( Rs.10 each) (See Note 4) *	8,69,54,870	8,69,54,870	8,69,54,870	8,69,54,870
<b>11</b>	Reserves excluding revaluation reserves	-	-	-	45,04,48,955
<b>11</b>	<b>Earning per Share (not annualised)</b>				
	<b>(a) Before extra Ordinary Items</b>				
	(i) Basic	(0.07)	(0.07)	(0.07)	(0.16)
	(ii) Diluted	(0.07)	(0.07)	(0.07)	(0.16)
	<b>(b) After extra Ordinary Items</b>				
	(i) Basic	(0.07)	(0.07)	(0.07)	(0.16)
	(ii) Diluted	(0.07)	(0.07)	(0.07)	(0.16)

Notes :

- The above unaudited financial Results for the quarter ended 30th June, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 10th August, 2023.
- The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- Income Tax provision, if any, shall be made at the year end.
- Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

For and on behalf of the Board

Chairman/Director  
Mumbai.

Date: 10th August 2023



**MADHUSUDAN SECURITIES LIMITED**

CIN: L18109MH1983PLC029929

REGD. Office : 37 National Storage Building, Plot No. 424-B, Nr Johnson &amp; Johnson Building, S.B. Road, Mahim(W), Mumbai 400 016.

**EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023**

Sr No	PARTICULARS	Quarter Ended		Year Ended
		30-06-2023	30-06-2022	31-03-2023
		Unaudited	Unaudited	Audited
1	Total Income From Operations (Net)	-	677	3,81,216
2	Net Profit / (Loss) For the period before tax	(5,92,273)	(5,89,010)	(13,61,883)
3	Net Profit / (Loss) For the period after tax	(5,92,273)	(5,89,010)	(13,61,883)
4	Total Comprehensive Income for the period	1,19,171	5,30,620	11,93,698
5	Equity Share Capital *	8,69,54,870	8,69,54,870	8,69,54,870
6	Reserves (Excluding Revaluation Reserve As Shown In The Balance Sheet Of Previous Year)			45,04,48,955
7	Earnings Per Share for continuing and discontinued operations (Face Value of Rs.10/- Each)			
	Basic:	(0.05)	(0.07)	(0.16)
	Dilted:	(0.05)	(0.07)	(0.16)

**Notes :**

- 1 The above unaudited financial Results for the quarter ended 30th June, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 10th August, 2023.
- 2 The income of Company comprises of trading in securities and accordingly there are no reportable segments.
- 3 Income Tax provision, if any, shall be made at the year end.
- 4 Figures of the previous year / periods have been re-arranged / regrouped, whenever considered necessary.

For and on behalf of the Board

Chairman/Director  
Mumbai.

Date: 10th August 2023







**Independent Auditor's Review Report on Unaudited Quarterly Financial Results**

To  
The Board of Directors,  
**MADHUSUDAN SECURITIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **MADHUSUDAN SECURITIES LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> June 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. V. BHAT & CO.  
CHARTERED ACCOUNTANTS  
(ICAI Firm Reg. No.: 101298W)

SWATI  
SADANAND BHAT

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SWATI SADANAND BHAT  
Date: 2023.08.10  
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SWATI SADANAND BHAT  
PARTNER  
(Membership No.: 152110)



UDIN: **23152110BGZEYI2514**  
PLACE: Mumbai  
DATED: August 10, 2023