

# NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

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22<sup>nd</sup> November, 2021

To,  
Corporate Service Department  
BSE LIMITED  
P J Towers, Dalal Street,  
Mumbai -400001, India

Dear Sir,

**Company Code: 512103**

**Name of the Company: Nidhi Granites Limited**

**E-Mail Id of the Company: [nglindia2021@gmail.com](mailto:nglindia2021@gmail.com)**

**Sub: Non applicability of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulation, 2018**

**Dear Sir,**

As per the Regulation 15(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17,17A,18,19,20,21,22,23,24,24A,25,26,27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply if a listed entity does not have paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees Twenty Five Crores as on the last day of the previous financial year .

This is to inform you that pursuant to the Regulation 15(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, and the provisions of the Regulation 23(9) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended is not applicable to the company as the Paid-up Equity share capital of the company is less than Rs. 10.00 crores and Net worth of the Company is less than Rs. 25.00 Crores as on 31.03.2021.

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As a result, the Company is not required to submit "Disclosures of the Related Party Transaction on a consolidated basis as per Regulation 23 (9) of SEBI (LODR) Regulations, 2015.

This is for your information and records.

Yours Faithfully,

For **Nidhi Granites Limited**

DARPA Digitally signed  
by DARPAN  
SHAH  
N SHAH Date: 2021.11.22  
10:57:56 +05'30'

**Darpan Shah**

**Managing Director**

**Din: 07650896**