

<p>To, प्रबंधक/The Manager बीएसई लिमिटेड/BSE Limited, फीरोज जीजीभोय टावर्स/Phiroj Jeejeebhoy Towers, दलाल स्ट्रीट/Dalal Street, मुम्बई/MUMBAI- 400 001 स्क्रिप कोड/Scrip Code: 532234</p>	<p>To, प्रबंधक/The Manager अनुसूचन विभाग/Listing Department नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि., National Stock Exchange of India Ltd., एक्सचेंज प्लाजा, बांद्रा-कुर्ला कम्प्लेक्स, Exchange Plaza, Bandra-Kurla Complex, बांद्रा ईस्ट/Bandra East, मुम्बई/MUMBAI-400 051 प्रतीक/Symbol: NATIONALUM</p>
---	--

- विषय:**
- 31.12.2021 को समाप्त तिमाही और नौ महीने समाप्त के लिए अन-अंकेक्षित वित्तीय परिणाम (स्टैंडअलोन एवं समेकित)
 - वित्तीय वर्ष 2021-22 के लिए द्वितीय अंतरिम लाभांश की घोषणा और रिकॉर्ड तिथि का निर्धारण.
- Sub:**
- Unaudited Financial Results (Standalone & consolidated) for the quarter and nine months ended 31st December, 2021.
 - Declaration of 2nd Interim Dividend for the Financial Year 2021-22 and fixation of Record Date.

महोदय/Dear Sir,

- हमारे पत्र क्रमांक दिनांक 28.01.2022 और 02.02.2022 के संदर्भ उपरोक्त विषय पर है।
- भारतीय प्रतिभूति और विनियम बोर्ड (सूचीबद्धता) लिस्टिंग (बाध्यताएँ और प्रकटीकरण अपेक्षाएँ) (विनियम, 2015 के विनियम 33 के अनुसार, 31.12.2021 को समाप्त तिमाही और नौ महीने समाप्त के लिए अन-अंकेक्षित वित्तीय परिणाम (स्टैंडअलोन एवं समेकित) की संलग्न प्रति कृपया प्राप्त करें। इन्हें निदेशक मंडल द्वारा 07.02.2022 को आयोजित बैठक में रिकॉर्ड पर लिखा गया। आवश्यक प्रकाशन स्थानीय और अंग्रेजी दैनिक समाचार पत्रों पर भी किया जा रहा है।
- कृपया कंपनी के 31.12.2021 को समाप्त तिमाही और नौ महीने समाप्त के लिए अंकेक्षित वित्तीय परिणाम (स्टैंडअलोन एवं समेकित) पर सांविधिक लेखा परीक्षकों द्वारा दी गई सीमित समीक्षा रिपोर्ट संलग्न पाएं।
- कंपनी के निदेशक मंडल ने 07.02.2022 को आयोजित अपनी बैठक में वित्तीय वर्ष 2021-22 के लिए ₹ 3/- प्रति शेयर द्वितीय अंतरिम लाभांश के भुगतान के लिये मंजूरी दी है।
- शुक्रवार, 18 फ़रवरी, 2022** को वित्तीय वर्ष 2021-22 के लिए द्वितीय अंतरिम लाभांश के भुगतान के लिए 'रिकॉर्ड तिथि' के रूप में तय किया है। अंतरिम लाभांश उन शेयरधारकों को भुगतान किया जाएगा जो लोग:
 - लाभार्थियों के रूप में **18.02.2022** पर बेनपोस के अनुसार जो एनएसडीएल और सीडीएसएल के द्वारा डाउनलोड किया जा सकता है और इलेक्ट्रॉनिक में शेयरधारक के सूची में होंगे और
 - कंपनी के सदस्यों के रजिस्टर में सदस्य के रूप में होंगे, उससे पहले अर्थात् **18.02.2022** से पहले कंपनी के साथ दर्ज भौतिक रूप में ट्रांसमिशन / ट्रांसपोज़ेशन पर प्रभाव देने के बाद। यदि कोई है।

नेशनल एल्युमिनियम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)
निगम कार्यालय
नालको भवन, नयापल्ली, भुवनेश्वर-751 013 भारत

National Aluminium Company Limited
(A Government of India Enterprise)
REGD. & CORPORATE OFFICE
Nalco Bhawan, Nayapalli, Bhubaneswar-751013, India

CIN # L27203OR1981GOI000920

नालको NALCO

6.0 द्वितीय अंतरिम लाभांश का भुगतान सभी पात्र शेयरधारकों को 07.03.2022 पर या उससे पहले किया जाएगा, जिनके नाम सदस्य के रजिस्टर में रिकॉर्ड तिथि यानी 18.02.2022 पर योग्य होंगे।

7.0 बैठक 1130 घंटे से शुरू हुई और 1730 घंटे पर संपन्न हुई।

1.0 This has reference to our letters dated 28.01.2022 & 02.02.2022 on the above subject.

2.0 In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2021. These were taken on record by the Board of Directors in their meeting held on 07.02.2022. Necessary publication is also being made on local & English dailies.

3.0 Enclosed also please find a copy of the Limited Review Report given by the Statutory Auditors on the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended 31st December, 2021.

4.0 The Board of Directors have approved payment of **2nd interim dividend @ Rs.3/- per share** (60% on Face value of Rs. 5/- each) on the paid-up equity share capital of Rs.918.32 crores for the financial year 2021-22.

5.0 **Friday, 18th February, 2022** has been fixed as 'Record Date' for payment of 2nd interim dividend for the financial year 2021-22. 2nd Interim Dividend will be paid to those shareholders whose names appear:

a. as beneficial owners as at the end of the business on 18.02.2022 as per the beneficial owners position to be downloaded by NSDL and CDSL in respect of the shares held in the electronic form and

b. as members in the Register of Members of the Company, after giving effect to transmission/transposition if any, in physical form lodged with the Company on or before 18.02.2022.

6.0 The payment of 2nd interim dividend shall be made **on or before 07.03.2022** to all eligible shareholders, whose names appear in the Register of Members as on Record Date i.e. 18.02.2022.

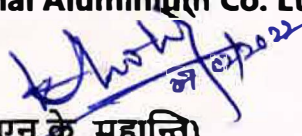
7.0 The meeting commenced at 1130 Hours and concluded at 1730 Hours.

आपकी जानकारी और अभिलेख हेतु/This is for your information and record.

धन्यवाद/Thanking you,

भवदीय/Yours faithfully,

कृते नेशनल एल्यूमिनियम कंपनी लिमिटेड
for National Aluminium Co. Ltd.


(एन.के. महान्ति)

(N.K. Mohanty)

समूह महाप्रबंधक एवं कंपनी सचिव और अनुपालन अधिकारी
GGM & Company Secretary and Compliance Officer

नेशनल एल्यूमिनियम कंपनी लिमिटेड
(भारत सरकार का उद्यम)

निगम कार्यालय

नालको भवन, नयापल्ली, भुवनेश्वर -751 013 भारत

National Aluminium Company Limited

(A Government of India Enterprise)

REGD. & CORPORATE OFFICE

Nalco Bhawan, Nayapalli, Bhubaneswar-751013, India

CIN # L27203OR1981GOI000920

Tel.:0674-2301988-999, Ext.:2265, 2266, 2267, 2585, 2587, E-mail:company_secretary@nalcoindia.co.in, Website:www.nalcoindia.com



GNS & ASSOCIATES.
Chartered Accountants,
M/27, Madhusudan Nagar,
Unit IV
Bhubaneswar – 751 001

A.K.SABAT & CO.
Chartered Accountants,
A/ 348, Sahid Nagar,
Bhubaneswar- 751007

INDEPENDENT AUDITORS' REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

The Board of Directors
National Aluminium Company Limited
Nalco Bhawan, P/1, Nayapalli, Bhubaneswar, 751013

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of National Aluminium Company Limited (the "Company") for the Quarter and Nine Months ended 31st December, 2021 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.




Other Matters

5. The Standalone Unaudited Financial Results of the Company for the corresponding quarter and nine months ended 31st December, 2020 were reviewed by the joint auditors of the Company, one of whom was predecessor audit firm, and they had expressed unmodified conclusions vide their report dated 12th February, 2021 on such financial results.

The Standalone financial information of the Company for the year ended 31st March, 2021 included in this Statement, were audited by joint auditors of the Company, one of whom was predecessor audit firm, and they had expressed an unmodified opinion on Standalone Financial Statements vide their report dated 28th June, 2021.

Our conclusion on the Statement is not modified in respect of the above matters.

For GNS & Associates
Chartered Accountants
FRN: 318171E


(CA Narada P Sahu)
Partner

Membership No: 055224
UDIN: 22055224AAQVXA6446

Place: Bhubaneswar

Date: 7th February, 2022



For A.K.Sabat & Co.
Chartered Accountants
FRN: 321012E


(CA B.R. Mohanty)
Partner

Membership No: 057266
UDIN: 22057266AAQVKA9787



NATIONAL ALUMINIUM COMPANY LIMITED

Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2021

Statement of Profit and Loss

(Rs. in Crore)

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	3,773.26	3,592.18	2,378.79	9,839.99	6,134.31	8955.79
II	Other Income	71.99	42.41	36.16	146.14	93.61	146.60
III	Total Income (I + II)	3,845.25	3,634.59	2,414.95	9,986.13	6,227.92	9,102.39
IV	Expenses						
	(a) Cost of raw materials consumed	513.85	395.94	320.20	1,297.81	939.49	1,315.43
	(b) Cost of power and fuel consumed	871.81	885.35	659.36	2,505.66	1,954.03	2,638.09
	(c) Changes in inventories of finished goods and work-in-progress	92.55	163.05	80.60	(42.83)	(113.58)	(5.76)
	(d) Employee benefits expense	593.81	527.95	482.72	1,702.43	1,499.01	1,930.24
	(e) Finance costs	1.91	1.82	1.74	5.50	5.37	7.08
	(f) Depreciation and amortisation expense	151.47	151.79	169.66	452.40	448.75	605.82
	(g) Other expenses	510.72	492.62	402.04	1,478.35	1,016.55	1,294.97
	Total expenses (Sum of a to g)	2,736.12	2,618.52	2,116.32	7,399.32	5,749.62	7,785.87
V	Profit / (Loss) before exceptional items and tax (III- IV)	1,109.13	1,016.07	298.63	2,586.81	478.30	1,316.52
VI	Exceptional items- Expenses/ (income)	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	1,109.13	1,016.07	298.63	2,586.81	478.30	1,316.52
VIII	Tax expense:						
	(1) Current tax	294.13	269.73	58.82	677.74	114.41	177.70
	(2) Deferred tax	(15.86)	(1.36)	-	(17.22)	-	(160.71)
IX	Profit / (Loss) for the period (VII-VIII)	830.86	747.70	239.81	1,926.29	363.89	1,299.53
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	7.30	16.59	(3.00)	21.89	6.87	17.65
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.84)	(4.17)	1.72	(5.51)	(1.73)	6.18
	Other Comprehensive Income for the period (net of tax)	5.46	12.42	(1.28)	16.38	5.14	23.83
XI	Total comprehensive Income for the period (IX+X)	836.32	760.12	238.53	1,942.67	369.03	1,323.36
XII	Earning per equity share						
	(i) Basic (Rs.)	4.52	4.07	1.29	10.49	1.95	6.97
	(ii) Diluted (Rs.)	4.52	4.07	1.29	10.49	1.95	6.97

See accompanying notes to the financial results



Segment Information - STANDALONE

Sl. No.	Particulars	Quarter ended			Nine Months Ended		(Rs. in Crore)
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-03-2021
1	2	3	4	5	6	7	8
1	Segment Revenue :						
	a) Chemicals	1,565.07	1,276.00	987.52	3,909.11	2,732.76	3,950.50
	b) Aluminium	2,515.30	2,634.91	1,636.35	6,888.13	4,319.66	6,263.47
	c) Unallocated Common	8.14	20.67	9.99	48.84	41.72	50.38
	Total :	4,088.51	3,931.58	2,633.86	10,846.08	7,094.14	10,264.35
	Less: Inter segment revenue	315.25	339.40	255.07	1,006.09	959.83	1,308.56
	Income from operations	3,773.26	3,592.18	2,378.79	9,839.99	6,134.31	8,955.79
2	Segment Results :						
	Profit before tax, exceptional items and interest :						
	a) Chemicals	420.20	252.55	179.89	792.50	339.82	635.75
	b) Aluminium	748.28	787.91	158.18	1,936.05	278.44	867.67
	Sub-total :	1,168.48	1,040.46	338.07	2,728.55	618.26	1,503.42
	Exceptional Income/(Expenses)	-	-	-	-	-	-
	Less: Interest & financing charges	1.91	1.82	1.74	5.50	5.37	7.08
	Add: Interest and dividend income	53.77	30.15	23.59	107.83	67.00	90.75
	Add: Other unallocated income net of unallocated expenses	(111.21)	(52.72)	(61.28)	(244.07)	(201.59)	(270.57)
	Total Profit before Tax :	1,109.13	1,016.07	298.63	2,586.81	478.30	1,316.52
3	Segment Assets & Liabilities						
	Assets						
	a) Chemicals	3,989.88	4,132.51	4,232.48	3,989.88	4,232.48	4,216.76
	b) Aluminium	5,591.13	5,736.99	6,270.61	5,591.13	6,270.61	5,337.53
	c) Unallocated Common	7,436.38	6,474.51	4,909.45	7,436.38	4,909.45	5,156.29
	Total :	17,017.39	16,344.01	15,412.54	17,017.39	15,412.54	14,710.58
	Liabilities						
	a) Chemicals	1,501.57	1,339.08	1,178.43	1,501.57	1,178.43	1,191.18
	b) Aluminium	1,955.66	1,902.26	2,519.80	1,955.66	2,519.80	1,560.93
	c) Unallocated Common	602.60	600.11	388.14	602.60	388.14	384.04
	Total :	4,059.83	3,841.45	4,086.37	4,059.83	4,086.37	3,136.15

Notes:

- The Financial Results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on February 7, 2022. Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company.
- The Company paid final dividend of Rs.1/- per equity share (20% on face value of Rs.5/- each) amounting to Rs. 183.66 crore for the FY 2020-21. With this the total amount of dividend pay out for the FY 2020-21 is Rs.3.50 per equity share (interim dividend of Rs.2.50/-per share and final dividend of Rs.1/- per share) amounting to Rs.644.27 crore.
- On 10.12.2021, the Company paid the first tranche of interim dividend of ₹2 per equity share (40% on face value of ₹5 each) amounting to ₹367.33 crore for the FY 2021-22. The Board at this meeting has approved 2nd interim dividend of Rs.3.00 per share (i.e. 60 % on a face value of Rs.5/- each) amounting to Rs.550.99 crore for the FY 2021-22.
- Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.

Sridhar Patra

Place : Bhubaneswar
Dated : 7th February, 2022

(CA Sridhar Patra)
Chairman-cum-Managing Director





GNS & ASSOCIATES.
Chartered Accountants,
M/27, Madhusudan Nagar,
Unit IV
Bhubaneswar – 751 001

A.K.SABAT & CO.
Chartered Accountants,
A/ 348, Sahid Nagar,
Bhubaneswar- 751007

INDEPENDENT AUDITORS' REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

The Board of Directors
National Aluminium Company Limited
Nalco Bhawan, P/1, Nayapalli, Bhubaneswar, 751013

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **National Aluminium Company Limited** (the “Company”), and its share of the net profit/ (loss) after tax and total comprehensive income/ (loss) of its Jointly Controlled Entities for the Quarter ended 31st December, 2021 and for the period from 1st April, 2021 to 31st December, 2021 (“the Statement”) attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company’s Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of three Jointly Controlled Entities namely:

Angul Aluminium Park Private Limited;
GACL-NALCO Alkalies & Chemicals Private Limited; and
Utkarsha Aluminium Dhatu Nigam Limited,

and the Statement does not include the results of one Jointly Controlled Entity namely
Khanij Bidesh India Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 3 (three) Jointly Controlled Entities included in the Consolidated Unaudited Financial Results of the Company, whose results reflect the Company's share of net profit / (loss) after tax of Rs. (0.19) crores and Rs. (0.34) crores and total comprehensive income / (loss) of Rs. (0.19) crores and Rs (0.34) crores for the quarter ended 31st December, 2021 and for the period from 1st April, 2021 to 31st December, 2021, respectively, as considered in the Consolidated Unaudited Financial Results. These interim financial information / financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Jointly Controlled Entities, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Consolidated Unaudited Financial Results do not include the Company's share of net profit/(loss) after tax and share of total comprehensive income for the quarter and nine months ended 31st December, 2021 in respect of 1 (One) Jointly Controlled Entity, since not available as per the Management. According to the information and explanations given to us by the Management, these financial results are not material and the impact of the same is not material and significant to the Company.

Our conclusion on the Statement is not modified in respect of the above matter.



Other Matters

8. The Consolidated Unaudited Financial Results of the Company for the corresponding Quarter and Nine Months ended 31st December, 2020 were reviewed by the joint auditors of the Company, one of whom was predecessor audit firm, and they had expressed unmodified conclusions vide their report dated 12th February, 2021 on such financial results.

The Consolidated financial information of the Company for the year ended 31st March, 2021 included in this Statement, were audited by joint auditors of the Company, one of whom was predecessor audit firm, and they had expressed an unmodified opinion on Consolidated Financial Statements vide their report dated 28th June, 2021.

Our conclusion on the Statement is not modified in respect of the above matter.

For GNS & Associates
Chartered Accountants
FRN: 318171E


(CA Narada P. Sahu)
Partner

Membership No: 055224
UDIN: 2205224AAQWJL8594

Place: Bhubaneswar

Date: 7th February, 2022



For A.K.Sabat & Co.
Chartered Accountants
FRN: 321012E


(CA B.R. Mohanty)
Partner

Membership No: 057266
UDIN: 22057266AAQWCX4354



NATIONAL ALUMINIUM COMPANY LIMITED

Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2021

Statement of Profit and Loss

(Rs. in Crore)

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	3773.26	3592.18	2378.79	9,839.99	6134.31	8955.79
II	Other Income	71.99	42.41	36.16	146.14	93.61	146.6
III	Total Income (I + II)	3,845.25	3,634.59	2,414.95	9,986.13	6,227.92	9,102.39
IV	Expenses						
	(a) Cost of raw materials consumed	513.85	395.94	320.20	1,297.81	939.49	1,315.43
	(b) Cost of power and fuel consumed	871.81	885.35	659.36	2,505.66	1,954.03	2,638.09
	(c) Changes in inventories of finished goods and work-in-progress	92.55	163.05	80.60	(42.83)	(113.58)	(5.76)
	(d) Employee benefits expense	593.81	527.95	482.72	1,702.43	1,499.01	1,930.24
	(e) Finance costs	1.91	1.82	1.74	5.50	5.37	7.08
	(f) Depreciation and amortisation expense	151.47	151.79	169.66	452.40	448.75	605.82
	(g) Other expenses	510.72	492.62	402.04	1,478.35	1,016.55	1,294.97
	Total expenses (Sum of a to g)	2,736.12	2,618.52	2,116.32	7,399.32	5,749.62	7,785.87
V	Profit / (Loss) before exceptional items and tax (III- IV)	1,109.13	1,016.07	298.63	2,586.81	478.30	1,316.52
VI	Exceptional items- Expenses/ (income)	-	-	-	-	-	-
VII	Share of Profit/(loss) of Joint Ventures	(0.19)	0.10	(0.10)	(0.34)	(0.22)	(0.12)
VIII	Profit / (Loss) before tax (V-VI+VII)	1,108.94	1,016.17	298.53	2,586.47	478.08	1,316.40
IX	Tax expense:						
	(1) Current tax	294.13	269.73	58.82	677.74	114.41	177.70
	(2) Deferred tax	(15.86)	(1.36)	-	(17.22)	-	(160.71)
X	Profit / (Loss) for the period (VIII-IX)	830.67	747.80	239.71	1,925.95	363.67	1,299.41
XI	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	7.30	16.59	(3.00)	21.89	6.87	17.65
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.84)	(4.17)	1.72	(5.51)	(1.73)	6.18
	Other Comprehensive Income for the period (net of tax)	5.46	12.42	(1.28)	16.38	5.14	23.83
XII	Total comprehensive Income for the period (X+XI)	836.13	760.22	238.43	1,942.33	368.81	1,323.24
XIII	Earning per equity share						
	(i) Basic (Rs.)	4.52	4.07	1.28	10.49	1.95	6.97
	(ii) Diluted (Rs.)	4.52	4.07	1.28	10.49	1.95	6.97

See accompanying notes to the financial results



Segment information - CONSOLIDATED

(Rs. in Crore)

Sl. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6	7	8
1	Segment Revenue :						
	a) Chemicals	1,565.07	1,276.00	987.52	3,909.11	2,732.76	3,950.50
	b) Aluminium	2,515.30	2,634.91	1,636.35	6,888.13	4,319.66	6,263.47
	c) Unallocated Common	8.14	20.67	9.99	48.84	41.72	50.38
	Total :	4,088.51	3,931.58	2,633.86	10,846.08	7,094.14	10,264.35
	Less: Inter segment revenue	315.25	339.40	255.07	1,006.09	959.83	1,308.56
	Income from operations	3,773.26	3,592.18	2,378.79	9,839.99	6,134.31	8,955.79
2	Segment Results :						
	Profit before tax, exceptional items and interest :						
	a) Chemicals	420.20	252.55	179.89	792.50	339.82	635.75
	b) Aluminium	748.28	787.91	158.18	1,936.05	278.44	867.67
	Sub-total :	1,168.48	1,040.46	338.07	2,728.55	618.26	1,503.42
	Exceptional Income/(Expenses)	-	-	-	-	-	-
	Less: Interest & financing charges	1.91	1.82	1.74	5.50	5.37	7.08
	Add: Interest and dividend income	53.77	30.15	23.59	107.83	67.00	90.75
	Add: Other unallocated income	-	-	-	-	-	-
	net of unallocated expenses	(111.21)	(52.72)	(61.28)	(244.07)	(201.59)	(270.57)
	Share of Profit/(loss) of Joint Ventures	(0.19)	0.10	(0.10)	(0.34)	(0.22)	(0.12)
	Total Profit before Tax :	1,108.94	1,016.17	298.53	2,586.47	478.08	1,316.40
3	Segment Assets & Liabilities						
	Assets						
	a) Chemicals	3,989.88	4,132.51	4,232.48	3,989.88	4,232.48	4,216.76
	b) Aluminium	5,591.13	5,736.99	6,270.61	5,591.13	6,270.61	5,337.53
	c) Unallocated Common	7,434.35	6,472.67	4,907.67	7,434.35	4,907.67	5,154.60
	Total :	17,015.36	16,342.17	15,410.76	17,015.36	15,410.76	14,708.89
	Liabilities						
	a) Chemicals	1,501.57	1,339.08	1,178.43	1,501.57	1,178.43	1,191.18
	b) Aluminium	1,955.66	1,902.26	2,519.80	1,955.66	2,519.80	1,560.93
	c) Unallocated Common	602.60	600.11	388.14	602.60	388.14	384.04
	Total :	4,059.83	3,841.45	4,086.37	4,059.83	4,086.37	3,136.15

Notes:

- The Financial Results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on February 7, 2022. Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company.
- The consolidated financials for the quarter and nine months ended 31st Dec, 2021 does not include the financials of M/s. Khanij Bidesh India Limited, the joint venture company, due to non-availability of its financials which is not material. It includes financial results of M/s. Angul Aluminium Park Private Ltd., M/s. Utkarsha Aluminium Dhatu Nigam Limited, and M/s. GACL-NALCO Alkalies & Chemicals Private Limited.
- The Company paid final dividend of Rs.1/- per equity share (20% on face value of Rs.5/- each) amounting to Rs. 183.66 crore for the FY 2020-21. With this the total amount of dividend pay out for the FY 2020-21 is Rs.3.50 per equity share (interim dividend of Rs.2.50/-per share and final dividend of Rs.1/- per share) amounting to Rs.644.27 crore.
- On 10.12.2021, the Company paid the first tranche of interim dividend of ₹2 per equity share (40% on face value of ₹5 each) amounting to ₹367.33 crore for the FY 2021-22. The Board at this meeting has approved 2nd interim dividend of Rs.3.00 per share (i.e. 60% on a face value of Rs.5/- each) amounting to Rs.550.99 crore for the FY 2021-22.
- Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.

Sridhar Patra

Place : Bhubaneswar
Dated : 7th February, 2022

(CA Sridhar Patra)
Chairman-cum-Managing Director

