

November 18, 2022

To,  
**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

BSE Scrip Code: **506222**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E')  
Mumbai 400 051  
NSE Symbol: **INEOSSTYRO**

**Sub.: Receipt of disclosure pursuant to Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure received on November 17, 2022, from, M/s. INEOS Styrolution APAC Pte. Ltd., regarding sale of 10,761,178 (One Crore Seventy Six Lakh One Thousand One Hundred Seventy Eight only) equity shares of the Company, pursuant to share purchase agreement between INEOS Styrolution APAC Pte Ltd. and Shiva Performance Materials Private Limited.

You are requested to kindly take the same on your records.

Thank you,

For **INEOS Styrolution India Limited**

Abhijaat Sinha  
Head Legal & Company Secretary

Encl.: As above.

Date: 17 November 2022

To,

The General Manager  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400-001, India  
Scrip Code: 506222

**INEOS Styrolution India Ltd.**  
5th Floor, OHM House-2,  
OHM Business Park,  
Near Balaji Hospital, Subhanpura,  
Vadordara-390023, Gujarat, India

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations")**

Pursuant to a share purchase agreement entered into between INEOS Styrolution APAC Pte. Ltd. ("**Seller**") and Shiva Performance Materials Private Limited ("**Purchaser**"), the Seller has sold 1,07,61,178 equity shares, representing 61.19% of the total issued and paid-up equity share capital of INEOS Styrolution India Limited to the Purchaser on 17 November 2022.

In view of the above, please find attached the disclosure under Regulation 29(2) of the SEBI (SAST) Regulations.

The above is for your information and records.

Yours sincerely,

For and on behalf of INEOS Styrolution APAC Pte. Ltd



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Deborah Foo  
Authorised Signatory

Enclosure: as above

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS)  
REGULATIONS, 2011**

1. Name of the Target Company (TC)	INEOS Styrolution India Limited		
2. Name(s) of the acquirer Seller and Persons Acting in Concert (PAC) with the acquirer	INEOS Styrolution APAC Pte. Ltd (the "Seller")		
3. Whether the acquirer Seller belongs to Promoter/Promoter group	Yes, the Seller is the Promoter.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
5. Details of the acquisition/disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	1,07,61,178	61.19%	61.19%
b) Shares in the nature of encumbrance (Pledge / Lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>1,07,61,178</b>	<b>61.19%</b>	<b>61.19%</b>
<b>Details of acquisition/sale of shares under consideration</b>			
a) Shares carrying voting rights acquired/sold	1,07,61,178	61.19%	61.19%
b) VRs acquired/sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer Seller	Nil	Nil	Nil
<b>Total (a+b+c+/-d)</b>	<b>1,07,61,178</b>	<b>61.19%</b>	<b>61.19%</b>
<b>After the acquisition/sale, holding of the Seller:</b>			

a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) Shares encumbered with the acquirer Seller	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer Seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition disposal	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off-market		
7. Date of acquisition/sale of shares, VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 November 2022		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	<b>Number of Shares:</b> 1,75,85,625 <b>Amount (in ₹):</b> 17,58,56,250 (Face value of ₹ 10/- per equity share)		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	<b>Number of Shares:</b> 1,75,85,625 <b>Amount (in ₹):</b> 17,58,56,250 (Face value of ₹ 10/- per equity share)		
10. Total diluted share/voting capital of the TC after the said acquisition sale <sup>#</sup>	<b>Number of Shares:</b> 1,75,85,625 <b>Amount (in ₹):</b> 17,58,56,250 (Face value of ₹ 10/- per equity share)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into Equity Shares of the TC.

Yours sincerely,

For and on behalf of INEOS Styrolution APAC Pte. Ltd



Deborah Foo  
Authorised Signatory

Place: Singapore

Date: 17 November 2022