Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	USHA MARTIN LIMITED		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	Anupama Jhawar and other Promoters as PAC Yes		
Whether the acquirer/seller belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Mumbai Stock Exchange(BSE), The National Stock Exchange of India Ltd. (NSE), Societe de la Bourse de Luxembourg (GDR are listed at Luxembourg)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voti ng capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under			
consideration, holding of :			
a) Shares carrying voting rights	36,950	0.012%	0.012%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	36,950	0.012%	0'012%

Details of acquisition/sale a) Shares carrying voting rights sold	20,000 equity shares sold	1,400.0	0.007%
b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	20,000 equity shares	0.007%	0.007/.
After the acquisition/sale, holding of: a) Shares carrying voting rights	16,950	6.006%	0.006%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	16,950	0.006./	0.006.1
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market (NSE)	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable			
Equity share capital / total voting capital of the TC before the said acquisition /sale	36,950		

Equity share capital/ total voting capital of the TC after the said acquisition/ ale	16950
Total diluted share/voting capital of the TC after the said Acquisition/sale	16950

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Amepana Thewar

Signature of the acquirer / seller / Authorized Signatory Place: LONDON

Date: 25.02.2020

ANUPAMA JHAWAR

Jhawar House 51F, Gariahat Road Kolkata – 700 019 033 – 24195500

anil modi2@yahoo.com

Date: 25.02.2020

Го	To,	To,
The Company Secretary	The Secretary	The Secretary
M/s Usha Martin Limited 2A, Shakespeare Sarani, <u>Kolkata-700 071</u>	National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051	Bombay Stock Exchange Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001
E-mail: cosec@ushamartin.co.in	Email:takeover@nse.co.in	E-mail: corp.relations@bseindia.com

Dear Madam/Sir,

Enclosed please find herewith Form C under Regulation 6 (2) and 7 (2) of SEBI (Prohibition of Insider Trading Regulations) 2015 and declaration under Regulation 29 (2) of the SEBI SAST Regulations, 2011for sale of equity shares of Usha martin Limited for your reference and record.

Kindly acknowledge the receipt.

Yours faithfully

Anupama Jhawar

Promoter