

To
National Stock Exchange of India Limited
Listing Department
Plot no. C/1, G Block,
Bandra-Kurla Complex, BKC Road
Bandra East, Mumbai 400 051

Bombay Stock Exchange
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Axis Asset Management Company Limited ("Axis AMC") is the Investment Manager of Axis Mutual Fund. Axis AMC is a company incorporated in India under the Companies Act, 1956 and is having its Registered Office at Axis House, 1st Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 025. Axis Mutual Fund ("Axis MF") is a mutual fund constituted in India and registered with the Securities and Exchange Board of India ("SEBI") under SEBI (Mutual Funds) Regulations, 1996 vide registration no. MF/061/09/02.

Axis Balanced Advantage Fund, Axis Equity Saver Fund, Axis ESG Equity Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund, Axis Midcap Fund, Axis Multicap Fund, Axis Flexi Cap Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Multi Asset Allocation Fund, Axis ELSS Tax Saver Fund, Axis Retirement Savings Fund - Dynamic Plan, Axis India Manufacturing Fund, Axis Business Cycles Fund, Axis Regular Saver Fund has acquired 0.97% shares of SONA BLW PRECISION FORGINGS LIMITED (Target Company) on December 20, 2023. The said acquisition has resulted in change equal to or more than 2% of equity shares capital holding since last disclosure.

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, any person holding shares or voting rights entitling them to five per cent or more of the shares or voting rights in a target company, shall disclose if there has been change in such holdings from the last disclosure made under sub-regulation (1) or under this sub-regulation; and such change exceeds two per cent of total shareholding or voting rights in the target company.

Please note that the purchase of shares of SONA BLW PRECISION FORGINGS LIMITED have been carried out in the ordinary course of investment (portfolio investments) by the schemes of Axis Mutual Fund.

In order to comply with above mentioned requirements, please find enclosed herewith the disclosures in prescribed format. We request you to take the same on records.

Thanking you

Yours Sincerely,

for **Axis Asset Management Company Limited**
(Investment Manager of Axis Mutual Fund)


Darshan Kapadia
Compliance Officer

Date : December 21, 2023
Place : Mumbai

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Enclosures: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	SONA BLW PRECISION FORGINGS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Axis Balanced Advantage Fund, Axis Equity Saver Fund, Axis ESG Equity Fund, Axis Focused 25 Fund, Axis Growth Opportunities Fund, Axis Midcap Fund, Axis Multicap Fund, Axis Flexi Cap Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Regular Saver Fund, Axis Business Cycles Fund, Axis India Manufacturing Fund, Axis Retirement Savings Fund - Dynamic Plan, Axis Multi Asset Allocation Fund and Axis ELSS Tax Saver Fund.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: <ul style="list-style-type: none"> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) 	4,08,82,431 shares (Please refer Note 1)	6.97%	Not Applicable

Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	4,00,000 shares (Please refer Note 2)	0.07%	Not Applicable
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After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	4,12,82,431 shares (Please refer Note 3)	7.04%	Not Applicable
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Shares carrying voting rights (portfolio investments by Mutual Fund schemes)		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of acquisition: December 20, 2023 (Acquisition resulting in shareholding crossing 5%)		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 586,44,18,100 paid up capital (58,64,41,810 shares of face value Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 586,44,18,100 paid up capital (58,64,41,810 shares of face value Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Not applicable		

Note 1: Out of 58,64,41,810 equity shares (6.97% of equity share capital) of SONA BLW PRECISION FORGINGS LIMITED held by schemes of Axis Mutual Fund, 3,01,336 equity shares (0.05% of equity share capital) were held by Axis Balanced Advantage Fund, 1,19,147 equity shares (0.02% of equity share capital) were held by Axis Equity Saver Fund, 3,13,638 equity shares (0.05% of equity share capital) were held by Axis ESG Equity Fund, 71,57,592 equity shares (1.22% of equity share capital) were held by Axis Focused 25 Fund, 43,53,220 equity shares (0.74% of equity share capital) were held by Axis Growth Opportunities Fund, 1,01,06,515 equity shares (1.72% of equity share capital) were held by Axis Midcap Fund, 6,60,312 equity shares (0.11% of equity share capital) were held by Axis Multicap Fund, 35,22,517 equity shares (0.60% of equity share capital) were held by Axis Flexi Cap Fund, 19,90,068 equity shares (0.34% of equity share capital) were held by Axis Small Cap Fund, 5,17,564 equity shares (0.09% of equity share capital) were held by Axis Special Situations Fund, 3,07,000 equity shares (0.05% of equity share capital) were held by Axis Multi Asset Allocation Fund, 94,73,373 equity shares (1.62% of equity share capital) were held by Axis ELSS Tax Saver Fund, 50,000 equity shares (0.01% of equity share capital) were held by Axis Retirement Savings Fund - Dynamic Plan, 4,00,000 equity shares (0.07% of equity share capital) were held by Axis India Manufacturing Fund, 15,88,149 equity shares (0.27% of equity share capital) were held by Axis Business Cycles Fund, and 22,000 equity shares (0.004% of equity share capital) were held by Axis Regular Saver Fund.

Note 2: Out of 4,00,000 equity shares (0.07% of equity share capital) of SONA BLW PRECISION FORGINGS LIMITED were acquired by Axis India Manufacturing Fund, scheme of Axis Mutual Fund on December 20, 2023.

Note 3: Post acquisition of 4,00,000 equity shares of SONA BLW PRECISION FORGINGS LIMITED by the scheme of Axis Mutual Fund on December 20, 2023, 3,01,336 equity shares (0.05% of equity share capital) were held by Axis Balanced Advantage Fund, 1,19,147 equity shares (0.02% of equity share capital) were held by Axis Equity Saver Fund, 3,13,638 equity shares (0.05% of equity share capital) were held by Axis ESG Equity Fund, 71,57,592 equity shares (1.22% of equity share capital) were held by Axis Focused 25 Fund, 43,53,220 equity shares (0.74% of equity share capital) were held by Axis Growth Opportunities Fund, 1,01,06,515 equity shares (1.72% of equity share capital) were held by Axis Midcap Fund, 6,60,312 equity shares (0.11% of equity share capital) were held by Axis Multicap Fund, 35,22,517 equity shares (0.60% of equity share capital) were held by Axis Flexi Cap Fund, 19,90,068 equity shares (0.34% of equity share capital) were held by Axis Small Cap Fund, 5,17,564 equity shares (0.09% of equity share capital) were held by Axis Special Situations Fund, 3,07,000 equity shares (0.05% of equity share capital) were held by Axis Multi Asset Allocation Fund, 94,73,373 equity shares (1.62% of equity share capital) were held by Axis ELSS Tax Saver Fund, 50,000 equity shares (0.01% of equity share capital) were held by Axis Retirement Savings Fund - Dynamic Plan, 8,00,000 equity shares (0.14% of equity share capital) were held by Axis India Manufacturing Fund, 15,88,149 equity shares (0.27% of equity share capital) were held by Axis Business Cycles Fund, and 22,000 equity shares (0.0038% of equity share capital) were held by Axis Regular Saver Fund

Therefore, the total equity shares held by schemes of Axis Mutual Fund on December 20, 2023 was 4,12,82,431 (3,01,336 + 1,19,147 + 3,13,638 + 71,57,592 + 43,53,220 + 1,01,06,515 + 6,60,312 + 35,22,517 + 19,90,068 + 5,17,564 + 3,07,000 + 94,73,373 + 50,000 + 8,00,000 + 15,88,149 + 22,000).