

adani

December 11, 2019

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Enterprises Limited (AEL)

"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to **release of pledge on 33,55,333 equity shares of AEL**

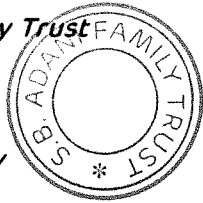
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S. B. Adani Family Trust**


Authorised Signatory



Encl: Disclosure in the prescribed format

S. B. Adani Family Trust

9th Floor, Shikhar, Near Adani House,
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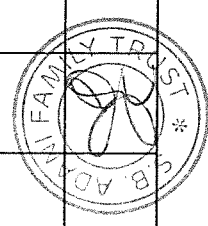
www.adani.com

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)	Adani Enterprises Limited
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of reporting	11-12-2019
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust)

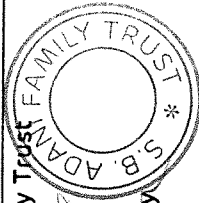
Details of the creation of encumbrance:

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]
	No. of shares	% of total share capital	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	62,11,97,910	56.48	21,82,58,024	19.85	release	05-12-2019	pledge	release of additional security as per agreement with Lender / Trustee	14,75,000	0.13	Refer Note 1 below	-	-	-	-
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	88,36,750	0.80	-	-	release	05-12-2019	pledge	-	18,80,333	0.17	Citicorp Finance (India) Ltd.	-	-	21,49,02,691	19.54
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	9,94,91,719	9.05	1,48,23,997	1.35	-	-	-	-	-	-	-	-	-	1,48,23,997	1.35
Flourishing Trade and Investment Ltd.	36,88,000	0.34	-	-	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	3,02,49,700	2.75	-	-	-	-	-	-	-	-	-	-	-	-	-



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal/undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Universal Trade and Investments Ltd.	3,02,49,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	3,02,49,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit of Aditya Birla Mutual Fund Schemes being original debentureholders of Group Co.



Authorised Signatory

Place: Ahmedabad

Date: 11-12-2019