

**Lalitha Vasudevan**

**Pune**

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**June 01, 2022**

**To,**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Scrip Code: 533156**

**National Stock Exchange of India Limited**

Exchange Plaza, C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400051.

**Symbol: VASCONEQ**

**Kind Attn:** The Manager  
Department of Corporate Services

**Kind Attn:** The Manager,  
Listing Department

**Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011. ("SAST Regulations")**

**Ref: Vascon Engineers Limited**

Dear Sir/Madam,

Please find enclosed disclosures pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

Thanking you,

*Lalitha Vasudevan*

**Lalitha Vasudevan**

**Promoter of Vascon Engineers Limited**

**Enclosures:** As above

cc

**Vascon Engineers Limited**

Vascon Weikfield Chambers, Behind Hotel Novotel,

Opposite Hyatt Hotel, Pune- Nagar Road, Pune-411014.

**ANNEXURE – 2**  
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Vascon Engineers Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Lalitha Vasudevan		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	11727329	5.3964%	5.0263%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>11727329</b>	<b>5.3964%</b>	<b>5.0263%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	8859538	4.0767%	3.7972%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
<b>e) Total (a+b+c+/-d)</b>	<b>8859538</b>	<b>4.0767%</b>	<b>3.7972%</b>

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	2867791	1.3196%	1.2291%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>2867791</b>	<b>1.3196%</b>	<b>1.2291%</b>
Mode of acquisition / sale (e.g. <del>open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).</del>	Inter-se transfer vide SEBI Exemption Order WTM/GM/CFD/54/2020-21 dated December 17, 2020		
Date of acquisition / sale of shares / <del>VR or date of receipt of intimation of allotment of shares,</del> whichever is applicable	May 30, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 2,173,171,110/- (217,317,111 shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 2,173,171,110/- (217,317,111 shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,333,171,110/- (233,317,111 shares of Rs.10/- each)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1: Outstanding ESOPs i.e. 1,60,00,000 each convertible into 1 equity share of Rs. 10 each, have been considered for the purpose of calculating Diluted Share Capital

Note 2: The Seller / Transferor has transferred the aforesaid shares to the acquirer as Trustee of Vasudevan Family Trust as Inter se Transfer. The said transfers were exempted under Regulation 11(1) and 11(2) (h) read with Regulation 11(5) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, pursuant to SEBI Exemption Order reference no. WTM / GM / CFD / 54 / 2020 -21 dated December 17, 2020. \*

Note 3: There has been no change in the Promoter / Promoter Group shareholding of Target Company.

x V. Lalitha

Signature of the ~~acquirer~~/ seller /-Authorised Signatory

Place: **Pune**

Date: **June 01, 2022**

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