

Date: 26/05/2022

To,  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001

To,  
Gujarat Cotex Limited  
Shop No. 4, 1st Floor, Shanti Complex,  
Opp. Patel Petrol Pump, Amlī,  
Silvassa 396230

Dear Sir,

**Sub: Disclosures under SEBI (Substantial Acquisition of Shares & (Takeovers) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015**

Enclose herewith disclosure in compliance with provision of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015 with respect to disposal of 163734 equity shares of Gujarat Cotex Limited.

You are requested to take the same on record.

Thanking you,

Yours Faithfully,

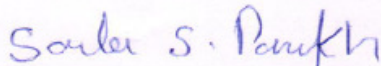
*Sarla S. Parekh*

**Sarla Shailesh Parekh**

Encl: As Above

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>				
Name of the Target Company (TC)		Gujarat Cotex Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Sarla Shailesh Parekh		
Whether the acquirer belongs to Promoter / Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited		
Details of the acquisition / disposal as follows		Number	% w. r. t. total shares/voting wherever applicable(*)	% w. r. t. total diluted /voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>				
a	Shares carrying voting rights	300000	2.11%	2.11%
b	Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NIL	NIL	NIL
c	Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e	Total (a+b+c+d)	300000	2.11%	2.11%
<b>Details of acquisition / sale</b>				
a	Shares carrying voting rights acquired / sold	163734	1.14%	1.14%
b	VRs acquired / sold otherwise than by equity shares	NIL	NIL	NIL
c	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d	Shares encumbered / invoked / released by the acquirer	NIL	NIL	NIL
e	Total (a+b+c+/-d)	163734	1.14%	1.14%
<b>After the acquisition / sale, holding of:</b>				
a	Shares carrying voting rights	136266	0.97%	0.97%
b	Shares encumbered with the acquirer	NIL	NIL	NIL

c	VRs otherwise than by shares	NIL	NIL	NIL
d	Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e	Total (a+b+c+d)	136266	0.97%	0.97%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		26/05/2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale		1,42,44,000 Equity shares of Face value of Rs. 5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		1,42,44,000 Equity shares of Face value of Rs. 5/- each		
Total diluted share / voting capital of the TC after the said acquisition / sale		1,42,44,000 Equity shares of Face value of Rs. 5/- each.		
<p>(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR), regulations, 2015.</p> <p>(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p>				
Place: Surat				
Date: 26.05.2022		Signature of the acquirer / seller / Authorised Signatory		