Date: 07.06.2021

To, Corporate Relations Department Bombay Stock Exchange Limited, 2nd floor, P.J. Tower, Dalal Street, Mumbai – 400 001

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai- 400 051

Dear Sir/ Madam,

<u>Subject: Disclosure pursuant to Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011</u>

With reference to the captioned subject, please find enclosed herewith the disclosure regarding the unpledge of shares in Bhagubhai P. Patel HUF account.

2,25,200 Equity Shares of Asian Granito India Limited.

Request you to kindly take the same on record and oblige.

Thanking You

Yours truly,

For, Bhagubhai P. Patel HUF

Bhagubhai P. Patel

Karta

Encl: As above.

CC: To,

Asian Granito India Limited 202, Dev arc, Opp. Iscon Temple, S.G. Highway, Ahmedabad-380059

ANNEXURE - 1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Name of the Target Company(TC) Names of the stock exchanges where the shares of the target company are listed Date of reporting Name of the promoter or PAC on whose shares encumbrance has been released/invoked Details of the creation of encumbrance: Pledge

Promoter holding in the target company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] /invocation [(1)-(3)]]	
Number	% of total share capital	Number	total share	The same of the sa	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
225200	0.6568	225200	0.6568		03.06.2021 to 04.06.2021	Pledge	Personal Borrowing	225200	0.6568	Motilal Oswal Financial Services Limited	0	0
	holding target co (1)	Number % of total share capital	Number % of total share capital Number 225200	holding in the target company (1) Number % of total share capital 225200 Holding already encumbered (2)	Number % of total share capital share capital 225200 Holding already encumbered (2) Number % of total share capital release / invocation)	Number % of total share capital share capital capital 225200 0.6568 Release 03.06.2021 to	Number % of total share capital share capital 225200 0.6568 Release 03.06.2021 to Pledge	Number % of total share capital share capital 225200 0.6568 Release 03.06.2021 to Pledge Personal	holding in the target company (1) Number % of total share capital share capital 225200 0.6568 Release 03.06.2021 to Pledge Personal Pledge Pledg	Number with total share capital share capita	Number W of total share capital Number capital Nu	holding in the target company (1) Number Wof total share capital Services Share s

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Place: Ahmedabad Date: 07.06.2021

For, Bhagubhai Punjabhai Patel

As a Karta of Bhagubhai Punjabhai Patel HUF