

**ANNEXURE – 2**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Nahar Industrial Enterprises Limited</b>		
Name(s) of the acquirer / <del>seller</del> and Persons Acting in Concert (PAC) with the acquirer/ <del>seller</del>	<b>Atam Vallabh Financiers Limited</b> <b>Vanaik Investors Limited</b> <b>Kovalam Investment and Trading Company Limited</b> <b>Vardhman Investments Limited</b> <b>J L.Growth Fund Limited</b> <b>Abhilash Growth Fund Private Limited</b>		
Whether the acquirer/ <del>seller</del> belongs to Promoter/Promoter group	Yes, Promoter/Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / <del>disposal</del> as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition / <del>disposal</del> under consideration, holding of :</b>			
a) Shares carrying voting rights			
Atam Vallabh Financiers Limited	3212679	8.06	8.06
Vanaik Investors Limited	2681485	6.73	6.73
Kovalam Investment and Trading Company Limited	6168408	15.48	15.48
Vardhman Investments Limited	3915131	9.83	9.83
J L.Growth Fund Limited	6446456	16.18	16.18
Abhilash Growth Fund Private Limited	226105	0.57	0.57
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)			
Atam Vallabh Financiers Limited	3212679	8.06	8.06
Vanaik Investors Limited	2681485	6.73	6.73
Kovalam Investment and Trading Company Limited	6168408	15.48	15.48
Vardhman Investments Limited	3915131	9.83	9.83
J L.Growth Fund Limited	6446456	16.18	16.18
Abhilash Growth Fund Private Limited	226105	0.57	0.57

*Ughane*

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights			
Atam Vallabh Financiers Limited	795000	1.22	1.22
Vanaik Investors Limited	540001	0.73	0.73
Kovalam Investment and Trading Company Limited	21271	-1.15	-1.15
Vardhman Investments Limited	855000	1.21	1.21
J L.Growth Fund Limited	1030130	1.12	1.12
Abhilash Growth Fund Private Limited	129038	0.25	0.25
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares			
	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
	Nil	Nil	Nil
e) Total (a+b+c+d)			
Atam Vallabh Financiers Limited	795000	1.22	1.22
Vanaik Investors Limited	540001	0.73	0.73
Kovalam Investment and Trading Company Limited	21271	-1.15	-1.15
Vardhman Investments Limited	855000	1.21	1.21
J L.Growth Fund Limited	1030130	1.12	1.12
Abhilash Growth Fund Private Limited	129038	0.25	0.25
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
Atam Vallabh Financiers Limited	4007679	9.28	9.28
Vanaik Investors Limited	3221486	7.46	7.46
Kovalam Investment and Trading Company Limited	6189679	14.33	14.33
Vardhman Investments Limited	4770131	11.04	11.04
J L.Growth Fund Limited	7476586	17.30	17.30
Abhilash Growth Fund Private Limited	355143	0.82	0.82
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares			
	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
	Nil	Nil	Nil
e) Total (a+b+c+d)			
Atam Vallabh Financiers Limited	4007679	9.28	9.28
Vanaik Investors Limited	3221486	7.46	7.46
Kovalam Investment and Trading Company Limited	6189679	14.33	14.33
Vardhman Investments Limited	4770131	11.04	11.04
J L.Growth Fund Limited	7476586	17.30	17.30

*[Handwritten signature]*

Abhilash Growth Fund Private Limited	355143	0.82	0.82
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares allotted pursuant to Scheme of Amalgamation of Cotton County Retail Limited with Nahar Industrial Enterprises Ltd. approved vide NCLT Chandigarh Bench order dated 21.02.2023		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01.04.2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	39835141 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	43205581 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	43205581 Equity Shares		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Navdeep Sharma**  
 (For and on behalf of Atam Vallabh Financiers  
 Limited  
 Vanaik Investors Limited  
 Kovalam Investment and Trading Company Limited  
 Vardhman Investments Limited  
 J L.Growth Fund Limited  
 Abhilash Growth Fund Private Limited)

Place: Ludhiana  
 Dated: 04.04.2023