

ANKIT JAIN

B/19, STERLING APARTMENT, 38 PEDDAR ROAD, MUMBAI-400026

July 5, 2019

To,
Jai Corp Limited
1st Floor, B-Wing,
Mittal Towers,
Free Press Journal Marg,
Nariman Point,
Mumbai- 400 021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 29(1) & Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(1) & Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records.

Kindly take the same on your record.

Thanking You,

Yours faithfully,


Ankit Jain

Encl: as above

To,
Jai Corp Limited
 1st Floor, B-Wing,
 Mittal Towers,
 Free Press Journal Marg,
 Nariman Point,
 Mumbai- 400 021

BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai – 400001.

National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C/1, G Block,
 Bandra Kurla Complex,
 Bandra (E), Mumbai – 400051.

DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011
Part A- Details of the Acquisition

Name of the Target Company (TC)	Jai Corp Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ankit Jain (Acquirer) PAC (enclosed as per Annexure)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)

<p>Before the acquisition under consideration, holding of acquirer along with PAC's of :</p>			
<p>a) Shares carrying voting rights</p>	<p>a) <u>Individually</u> 1,693</p> <p><u>Together with PAC</u> 130,282,400</p>	<p>a) <u>Individually</u> 0.00%</p> <p><u>Together with PAC</u> 73.01%</p>	<p>a) <u>Individually</u> 0.00%</p> <p><u>Together with PAC</u> 73.01%</p>
<p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p>	<p>b) N.A.</p>	<p>b) N.A.</p>	<p>b) N.A.</p>
<p>c) Voting rights (VR) otherwise than by equity shares</p>	<p>c) N.A.</p>	<p>c) N.A.</p>	<p>c) N.A.</p>
<p>d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>d) N.A.</p>	<p>d) N.A.</p>	<p>d) N.A.</p>
<p>Total (a+b+c+d)</p>	<p>130,282,400</p>	<p>73.01%</p>	<p>73.01%</p>
<p>Details of acquisition</p>			
<p>a) Shares carrying voting rights acquired</p>	<p>a) 21,719,120</p>	<p>a) 12.17%</p>	<p>a) 12.17%</p>
<p>b) VRs acquired otherwise than by equity shares</p>	<p>b) N.A.</p>	<p>b) N.A.</p>	<p>b) N.A.</p>

c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	c) N.A.	c) N.A.	c) N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	d) N.A.	d) N.A.	d) N.A.
Total (a+b+c+d)	21,719,120	12.17%	12.17%
After the acquisition, holding of acquirer along with PAC's of:			
a) Shares carrying voting rights	a) <u>Individually</u> 21,720,813 <u>Together with PAC</u> 130,282,400	a) <u>Individually</u> 12.17% <u>Together with PAC</u> 73.01%	a) <u>Individually</u> 12.17% <u>Together with PAC</u> 73.01%
b) VRs otherwise than by equity shares	b) N.A.	b) N.A.	b) N.A.
c) Warrants/convert ible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	c) N.A.	c) N.A.	c) N.A.
d) Shares in the	d) N.A.	d) N.A.	d) N.A.

nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Total (a+b+c+d)	130,282,400	73.01%	73.01%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, encumbrance etc.)	Inter se transfer of shares amongst qualifying persons being immediate relatives without any consideration		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	July 4, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	No. of shares- 17,84,49,410 Amount- Re. 1 per share		
Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares- 17,84,49,410 Amount- Re. 1 per share		
Total diluted share/voting capital of the TC after the said acquisition	No. of shares- 17,84,49,410 Amount- Re. 1 per share		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer-


Ankit Jain

Place: Mumbai

Date: July 5, 2019

To,

Jai Corp Limited

1st Floor, B-Wing,
Mittal Towers,
Free Press Journal Marg,
Nariman Point,
Mumbai- 400 021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Jai Corp Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Acquirer – Ankit Jain PAC (enclosed as Annexure)		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal /holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/disposal under consideration, holding of :</u> a) Shares carrying voting rights	a) <u>Individually</u> 1,693	a) <u>Individually</u> 0.00%	a) <u>Individually</u> 0.00%

	<u>Together with PAC</u> 130,282,400	<u>Together with PAC</u> 73.01%	<u>Together with PAC</u> 73.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) N.A.	b) N.A.	b) N.A.
c) Voting rights (VR) otherwise than by equity shares	c) N.A.	c) N.A.	c) N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	d) N.A.	d) N.A.	d) N.A.
Total (a+b+c+d)	130,282,400	73.01%	73.01%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	a) 21,719,120	a) 12.17%	a) 12.17%
b) VRs acquired otherwise than by equity shares	b) N.A.	b) N.A.	b) N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	c) N.A.	c) N.A.	c) N.A.

category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	d) N.A.	d) N.A.	d) N.A.
Total (a+b+c+/-d)	21,719,120	12.17%	12.17%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	a) <u>Individually-</u> 21,720,813 <u>Together with PAC</u> 130,282,400	a) <u>Individually-</u> 12.17% <u>Together with PAC</u> 73.01%	a) <u>Individually-</u> 12.17% <u>Together with PAC</u> 73.01%
b) Shares encumbered with the acquired	b) N.A.	b) N.A.	b) N.A.
c) VRs otherwise than by equity shares	c) N.A.	c) N.A.	c) N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	d) N.A.	d) N.A.	d) N.A.
Total (a+b+c+d)	130,282,400	73.01%	73.01%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter se transfer of shares amongst qualifying persons being immediate relatives without any consideration		
Date of acquisition / sale of shares / VR or date of receipt of	4 th July 2019		

<u>intimation of allotment of shares,</u> whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition/sale	No. of shares- 17,84,49,410 Amount- Re. 1 per share
Equity share capital/ total voting capital of the TC after the said acquisition/sale	No. of shares- 17,84,49,410 Amount- Re. 1 per share
Total diluted share/voting capital of the TC after the said acquisition/sale	No. of shares- 17,84,49,410 Amount- Re. 1 per share

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer


Ankit Jain

Place: Mumbai

Date: July 5, 2019

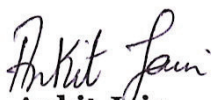
Part – B*** - Annexure

Name of the Target Company: Jai Corp Limited

S.No.	Name(s) of the Acquirer and Persons Acting in Concert with the Acquirer	Whether the Acquirer belongs to the promoter group
A	Individuals/HUF/Trusts/Firms	
1.	Virendra Jain	
2.	Rina Jain	
3.	Ankit Jain#	Yes
4.	Satyapal Jaikumar Jain	
5.	Laxmi Jain	
6.	Anand Jain	
7.	Sushma Jain	
8.	Gaurav Jain	
9.	Harsh Jain	
10.	Aero Trust	
11.	Iceberg Trust	
12.	Evergreen Trust	
13.	LJNK Trust	
14.	Mega Trust	
15.	NK Trust	
B	Companies	
16.	Somerset Trading Private Limited	
17.	Hide n Chic Furniture Private Limited	
18.	Kasturi Trading Co Private Limited	
19.	Pet Fibres Limited	
20.	Ridhi Synthetics Limited	
21.	Richmond Traders Private Limited	
22.	Sparsh Trading Private Limited	

**Note -
* Acquirer**

Signature of the Acquirer-



Ankit Jain

Place: Mumbai

Date: July 05, 2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC