

Ajay Singh

B-1, Kalindi Colony,
New Delhi- 110065

Through E-mail

November 22, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Disclosures under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached herewith disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of shares.

This is for your information and record.

Thanking you,

Yours truly


Ajay Singh

Encl.: As above

CC: Company Secretary,
SpiceJet Limited,
319, Udyog Vihar, Phase- IV
Gurugram- 122016

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					SpiceJet Limited								
Names of the Stock Exchanges where the shares of the target company are listed					BSE Limited								
Date of reporting					November 22, 2022								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Ajay Singh								
Details of the creation/invocation/release of encumbrance:													
Name of the Promoter (s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares [Release [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation /release/ invocation)	Date of (creation/ invocation/ release of encumbrance)	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance (**)	Number	% of total share capital	Name of the entity in whose favor shares encumbered (***)	Number of shares	% of total share capital
Ajay Singh	30,43,33,450	50.57	15,40,57,932	25.60	Release	17.11.2022	Pledge	To secure credit facility availed by SpiceJet Limited	77,00,000	1.28	IDFC First Bank Limited	14,63,57,932	24.32

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.


Ajay Singh