August 5, 2020

To,
Ms. Harsha Shinde
Assistant Manager
On-Line Surveillance
BSE Limited
Mumbai

Sub: Response to Movement in Price of Capri Global Capital Limited

Ref: L/SURV/ONL/PV/NK/ 2020-2021/2403 dated August 3, 2020

Dear Sir,

This is with reference to your Letter No. L/SURV/ONL/PV/NK/ 2020-2021/2403 dated August 3, 2020 received by us vide an email dated August 3, 2020 seeking our clarification on increase in price of shares of the Company across the exchanges.

In this connection, we would like to bring to your kind attention that on July 13, 2020 we have intimated to the Stock Exchanges in relation to the Moratorium Update as per the Circulars issued by the Reserve Bank of India ("RBI") and the impact on the collections of the Company pursuant to the Moratorium availed by the Customers of the Company. The collection efficiency was not majorly impacted due to the Moratorium as provided by the RBI and the Company has been constantly educating the Customers, the prospective effect of the Moratorium. Secondly, the Company in its Board Meeting held on July 31, 2020 sought the in-principle approval of the Board of Directors to register the Company as Small Finance Bank under the Banking Regulation Act and the intimation in relation to the same has made to the stock exchanges.

In our opinion, the aforesaid information may have impact on the price behavior in scrip of the Company and the same has already been disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In addition to the aforesaid, the Company is not aware of any information that led to the movement in the price of the shares of the Company. The price of Shares of the Company are driven by market sentiments and the Company do not have any control on the same.

Also, the Company has in the past made timely disclosure under Regulation 30 of the Listing Regulations, and will continue to disseminate any price sensitive information to the Exchanges that may have bearing on the price of the shares which are traded on the Stock Exchanges and the same will also be made available on the Company's website for the information of the shareholders.

Hope this clarifies the matter.

Thanking you, Yours faithfully, for **Capri Global Capital Limited**

Abhishekh Kanoi Vice President & Group Company Secretary