

Hi-tech Mercantile (India) Private Limited

Regd. Office : N, 3rd Floor, Old Delhi Road, Golden Jubilee Plaza, Gurgaon-122001

CIN NO. U74899HR1994PTC041249

E-mail: nkchaturvedi1960@gmail.com

20th January, 2020

Listing Department
BSE Ltd.
Phiroze Jeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code: 542684

Company Symbol: PPL

Sub: **Disclosure under Regulation 31 of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of Prakash Pipes Limited hereby enclosing the details of shares of Prakash Pipes Limited held by us, released from pledge in the prescribed format.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Hi-Tech Mercantile (India) Pvt. Ltd.**


Authorised Signatory

Encl: (2) as above

CC To:

Prakash Pipes Ltd.
Darjiyan Wali Gali, Rayya
Teh.-Baba Bakala
Amritsar– 143112 (Punjab)

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company(TC)		PRAKASH PIPES LIMITED												
Names of the Stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.												
Date of reporting		Monday, January 20, 2020												
Name of the promoter or PAC on whose shares encumbrance has been created/		Hi Tech Mercantile (India) Pvt Ltd.												
Details of the creation of encumbrance :														
Name of the promoter(s) or PACs with him	No. of shares	% of total share capital	Promoter holding already encumbered (1)	Promoter holding already encumbered (2)	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. shares	% of total share capital	Name of the entity in whose favour shares encumbered	Post event holding of encumbered shares	
													No. shares	% of total share capital
Hi Tech Mercantile (India) Pvt. Ltd.*	375086	1.84	308750	1.51	1.51	Release	13.01.2020	Pledge	Third Party Pledge	308750	-1.02	Trustee: Catalyst Trustship Ltd. Lender: Indostar Capital Finance Ltd.	100000	0.49

For Hi Tech Mercantile (India) Pvt. Ltd.



Authorised Signatory

Place : New Delhi

Date : 20.01.2020

* The details of encumbrances of residual promoters as on 31.12.2019 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

PRAKASH PIPES LIMITED
Details of encumbrance of residual promoters as on 31.12.2019

Sr. No.	Name of the Shareholder	Total shares held		Shares pledged or otherwise encumbered	
		No. of shares held	As a % of total share capital	No. of shares held	As a % of total share capital
1	VED PRAKASH AGARWAL	65860	0.32	0	0.00
2	VED PRAKASH AGARWAL HUF	276079	1.35	0	0.00
3	MOHINI AGARWAL	127482	0.62	0	0.00
4	VIKRAM AGARWAL	50812	0.25	0	0.00
5	KANHA AGARWAL	2317	0.01	0	0.00
6	AIRCON SYSTEMS (INDIA) PVT. LTD.	0	0.00	0	0.00
7	AMBROSIA COMMERCE PVT LTD.	242062	1.19	0	0.00
8	DHRUV COMMERCE PVT LTD	39312	0.19	1750	0.01
9	ESSENTIAL ELECTRONICS PVT LTD.	74662	0.37	0	0.00
10	EVERSHINE MERCANTILE PVT.LTD.	202712	0.99	0	0.00
11	EXCEL FINCAP PVT LTD.	12766	0.06	0	0.00
12	FOCUS SECURITIES & CREDITS PVT. LTD.	182500	0.89	4375	0.02
13	FOUR WINGS MARKETING PVT. LTD.	12712	0.06	0	0.00
14	GMK BUILDERS PVT LTD.	1020598	5.00	310750	1.52
15	GOEL CONTAINERS PVT LTD	172335	0.84	0	0.00
16	HISSAR TUBES PVT. LTD.	97500	0.48	10000	0.05
17	NEW ERA COMMERCE & SECURITIES PVT. LTD.	26998	0.13	0	0.00
18	OCEAN ISPAT PVT. LTD.	37500	0.18	0	0.00
19	PAREEK OVERSEAS PVT LTD.	150013	0.73	0	0.00
20	PRAKASH CAPITAL SERVICES LTD.	188558	0.92	188550	0.92
21	PRAKASH INDUSTRIAL FINANCE LTD.	113118	0.55	1750	0.01
22	PREMIER FINCAP PVT. LTD.	99125	0.49	3250	0.02
23	PRIMENET GLOBAL LTD.	409872	2.01	190625	0.93
24	PRIME MERCANTILE PVT LTD.	462682	2.27	0	0.00
25	PROSPERO SECURITIES PVT LTD.	76475	0.37	10750	0.05
26	ROURKEL STEEL PVT LTD.	178391	0.87	0	0.00
27	SAMYAK SECURITIES PVT LTD	187500	0.92	0	0.00
28	SHREE LABH LAKSHMI CAPITAL SERVICES PVT. LTD.	288933	1.42	221125	1.08
29	SPRING MERCANTILE PVT LTD.	12362	0.06	0	0.00
30	STYLE LEASING & FINANCE PVT LTD.	139300	0.68	0	0.00
31	SUNVIN TRADING & INVESTMENT PVT LTD.	30289	0.15	0	0.00
32	TECHDRIVE SOFTWARE LTD.	144443	0.71	0	0.00
33	TOOLS INDIA PVT LLTD	112612	0.55	112612	0.55
34	UNITY MERCANTILE PVT LTD.	31446	0.15	0	0.00
35	VANSHI FARMS PVT LTD.	758494	3.71	0	0.00
36	VISION MERCANTILE PVT LTD.	270837	1.33	233337	1.14
37	WELTER SECURITIES LTD.	625833	3.07	568750	2.79
38	CHAIBASA STEEL LLP	31250	0.15	0	0.00
39	DHRUV COMMERCE LLP	183375	0.90	0	0.00
40	ESSENTIAL ELECTRONICS LLP	37763	0.18	0	0.00
41	EVERSHIN MERCANTILE LLP	37500	0.18	0	0.00
42	FOUR WINGS MARKETING LLP	37500	0.18	0	0.00
43	HISSAR TUBES LLP	71251	0.35	0	0.00
44	PREMIER FINCAP LLP	56310	0.28	0	0.00
45	SHIKHA MERCANTILE LLP	8825	0.04	0	0.00
46	SPRING MERCANTILE LLP	122750	0.60	0	0.00
47	SUNVIN TRADING & INVESTMENT LLP	125961	0.62	0	0.00
48	SUVARNA MARKETING LLP	11875	0.06	0	0.00
	Total	7648850	37.46	1857624	9.10

R. Anand