<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

Name of the Target Company (TC) Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquisition/sale Indorama Synthetics (India) Limited Acquirer: Indorama Netherlands B.V. PACs: Indorama Netherlands Cooperatief U.A.; Indorama Ventures Public Company Limited Yes Number Wes Number Wes Number Wes Wes Number Wes Wes Number Wes Wes Wer.t. total share/voting capital wherever applicable (*) Sharevoting capital of the TC (**) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) E) Total (a+b+c+d) Details of acquisition/sale
Concert (PAC) with the acquirer PACs: Indorama Netherlands Cooperatief U.A.; Indorama Ventures Global Services Limited; and Indorama Ventures Public Company Limited Whether the acquirer belongs to Promoter/Promoter group
Indorama Ventures Global Services Limited; and Indorama Ventures Public Company Limited Yes
Whether the acquirer belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) BSE Limited and National Stock Exchange of India Limited 83,000,000 84, W.r.t. total share/ voting capital wherever applicable (*) 84,000,000 83,000,000 31.79% 31.79% 31.79% 31.79%
Whether the acquirer belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Performed to the acquisition / disposal as follows Number Num
Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Number
Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Page 1
Shares of TC are Listed Details of the acquisition / disposal as follows Number Num
Details of the acquisition / disposal as follows Number % w.r.t. total share/ voting capital wherever applicable (*)
share/ voting capital wherever applicable (*) Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 83,000,000 31.79% total diluted share/voting capital wherever applicable (*) 83,000,000 31.79% 31.79% 31.79%
Capital wherever applicable (*) Share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) applicable (*) capital of the TC (**) 83,000,000 31.79% 31.79% 31.79%
Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) the TC (**) 83,000,000 31.79% 31.79% 31.79%
Before the acquisition/disposal under consideration, holding of: a) Shares carrying voting rights 83,000,000 31.79% 31.79% 5. Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 83,000,000 31.79% 31.79%
consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 83,000,000 31.79% 31.79% 31.79%
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 83,000,000 31.79% 31.79% 31.79%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 83,000,000 31.79%
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c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) 83,000,000 31.79%
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e) Total (a+b+c+d) 83,000,000 31.79% 31.79%
LUCIONS OF ACOUISMON/SMP
a) Shares carrying voting rights acquired/sold 17,696,588 6.78% 6.78%
b) VRs acquired /sold otherwise than by shares
c) Warrants/convertible securities/any other
instrument that entitles the acquirer to receive
shares carrying voting rights in the TC (specify
holding in each category) acquired/sold
d) Shares encumbered / invoked/released by the
acquirer
e) Total (a+b+c+/-d) 17,696,588 6.78% 6.78%
After the acquisition/sale, holding of:
a) Shares carrying voting rights 100,696,588 38.56% 38.56%
b) Shares encumbered with the acquirer
c) VRs otherwise than by equity shares
d) Warrants/convertible securities/any other
instrument that entitles the acquirer to receive
shares carrying voting rights in the TC (specify
holding in each category) after acquisition
e) Total (a+b+c+d) 100,696,588 38.56% 38.56
Mode of acquisition/sale (e.g. open market / off-
market / public issue / rights issue /preferential Open Offer
allotment / inter-se transfer etc.)
Date of acquisition / sale of shares / VR or date of
receipt of intimation of allotment of shares, May 30, 2019
whichever is applicable

Equity share capital / total voting capital of the TC	261,113,151 Equity Shares ofRs.10/- each
before the said acquisition/sale	aggregating to Rs. 2611,131,510/
Equity share capital/ total voting capital of the TC	261,113,151 Equity Shares ofRs.10/- each
after the said acquisition/sale	aggregating to Rs. 2611,131,510/
Total diluted share/voting capital of the TC after	261,113,151 Equity Shares ofRs.10/- each
the said acquisition/sale	aggregating to Rs. 2611,131,510/

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Indorama Netherlands B.V.

Ramesh Kumar Narsinghpura Director

Place: Bangkok, Thailand

Date: May 31, 2019