

Cape Trading LLP



March 13, 2019

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: CHALET

Scrip Code: 542399

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Regulation 31(1) and 31(2)

Dear Sir/Madam,

This is to inform you, that we are one of the promoters of Chalet Hotels Limited and we have created an encumbrance on 131,16,180 Equity Shares of the said Company by way of pledge in favour of IDBI Trusteeship Services Ltd. for benefit of Housing Development Finance Corporation Ltd., particulars of which are given in the prescribed form attached herewith.

The requisite disclosure in terms of Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Please take the same on record.

Thanking You

Yours truly
For **Cape Trading LLP**

Authorised Signatory

C.C.
The Company Secretary
Chalet Hotels Limited
Raheja Tower, Plot No. C-30,
Block 'G', Next to Bank of Baroda
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Phone – 022 2656 5496
Email: companysecretary@chalet-hotels.com

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Chalet Hotels Limited
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited
Date of reporting	13 March 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Cape Trading LLP
Details of the creation/invocation/release of encumbrance:	

Name of the promoter (s) or PACs with him (*)	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance							Post event holding of encumbered shares	
	(1)		(2)		(3)							{creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total Share capital	No. of shares	% of total Share capital	Type of event (creation /release /invocation)	Date of creation/ invocation /release of encumbrance	Type of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Cape Trading LLP	13116180	6.40	0	--	Creation	06 March 2019	Pledge	Collateral Security for borrowing of Promoter Group Companies	13115580	6.40	IDBI Trusteeship Services Ltd. for benefit of Housing Development Finance Corporation Ltd	13116180	6.40
						07 March 2019			600				
Anbee Constructions LLP	13116180	6.40	0	--	Creation	06 March 2019	Pledge	Collateral Security for Borrowing of Promoter Group Companies	13115480	6.40	IDBI Trusteeship Services Ltd. for benefit of Housing Development Finance Corporation Ltd	13116180	6.40
						07 March 2019			700				

Name of the promoter (s) or PACs with him (*)	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance							Post event holding of encumbered shares	
	(1)		(2)		(3)							{creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total Share capital	No. of shares	% of total Share capital	Type of event (creation /release /invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Capstan Trading LLP	16495680	8.05	0	--	Creation	06 March 2019	Pledge	Collateral Security for borrowing of Promoter Group Companies	2995680	1.46	IDBI Trusteeship Services Ltd. for benefit of Housing Development Finance Corporation Ltd	2995680	1.46
Raghukool Estate Development LLP	16495680	8.05	0	--	Creation	06 March 2019	Pledge	Collateral Security for borrowing of Promoter Group Companies	3395680	1.65	IDBI Trusteeship Services Ltd. for benefit of Housing Development Finance Corporation Ltd	3395680	1.65
Touchstone Properties & Hotels Private Limited	14500000	7.07	0	--	Creation	06 March 2019	Pledge	Collateral Security for borrowing of Promoter Group Companies	144,00,000	7.02	IDBI Trusteeship Services Ltd. for benefit of Housing Development Finance Corporation Ltd.	144,00,000	7.02

Name of the promoter (s) or PACs with him (*)	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance							Post event holding of encumbered shares	
	(1)		(2)		(3)							{ creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)] }	
	No. of shares	% of total Share capital	No. of shares	% of total Share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
K. Raheja Private Limited	12400000	6.05	0	--	Nil	-	-	-	-	-	-	-	-
K. Raheja Corp Private Limited	3785824	1.85	0	--	Nil	-	-	-	-	-	-	-	-
Ivory Properties And Hotels Private Limited	11351833	5.54	0	--	Nil	-	-	-	-	-	-	-	-
Genext Hardware And Parks Private Limited	8000000	3.90	0	--	Nil	-	-	-	-	-	-	-	-
Casa Maria Properties LLP	16496280	8.05	0	--	Nil	-	-	-	-	-	-	-	-
Ravi Chandru Raheja	10326318	5.04	0	--	Nil	-	-	-	-	-	-	-	-
Neel Chandru Raheja	10326318	5.04	0	--	Nil	-	-	-	-	-	-	-	-

For Cape Trading LLP

Sunil Hingorani
Authorised Signatory

Signature of the Authorized Signatory:

Place: Mumbai

Date: 13.03.2019

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.