

# KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

February 7<sup>th</sup>, 2019.

To  
The Manager,  
Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P.J Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Stock Code: - 526829**

Sub: Outcome of Board Meeting held today i.e. 07<sup>th</sup> February, 2019

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2018 which were examined by the Board of Directors at their Meeting held today i.e. 07<sup>th</sup> February, 2019 at the Registered Office of the Company and Subjected it to a “Limited Audit Review” from Auditors. We are also enclosing Limited Audit Review Report.

In addition the following matters were discussed and considered by the board.

1. The Board reviewed the following policies and approved the revised policies to be uploaded in the company website.

- A. Whistle Blower Policy
- B. Insider Trading Policy
- C. Nomination and Remuneration Policy
- D. Related Party Transaction Policy
- E. Material Information Policy
- F. Archiving Policy
- G. Sexual Harassment Policy
- H. Code of Conduct for Director

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2. The Board discussed and approved the appointment of RSDKE & Company - Chartered Accountants (Firm reg. no.: 011949S) as internal auditors for the financial year 2018-19
3. The Board Accepted the Resignation of Mr. Shanti Kumbhat as director.
4. The Board Appointed Mr. Sanjay Kumbhat as Managing Director on a remuneration of Rs. 3 lakh gross per annum

The meeting Commenced at 3.00 P.M and concluded at 5.00 P.M

Thanking You,

Yours Faithfully,

**For KUMBHAT FINANCIAL SERVICES LIMITED**

  
**Sanjay Kumbhat**  
**Managing Director**  
**(D. N. No: 03077193)**



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2018							
Rs in Lakhs							
Sl.No	Part-1 Particulars	3 Months Ended			9 Months Ended		
		Quarter ended December 31,2018	Quarter ended September 30,2018	Quarter ended December 31,2017	Nine Months ended December 31 , 2018	Nine Months ended December 31 , 2017	Year ended March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue from Operations	10.747	13.817	11.253	37.438	31.375	46.640
2	Other Income	0.032	0.000	0.032	0.032	0.032	0.032
3	Total Income(1+2)	10.779	13.817	11.285	37.470	31.407	46.672
4	Expenses					0.000	
	Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000	0.000
	Purchases of Stock-in-Trade	0.000	0.000	0.000	0.000	0.000	0.000
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.000	0.000	0.000	0.000	0.000	
	Employee benefits expense	1.500	1.800	1.350	3.300	4.050	5.597
	Finance Costs	0.000	0.000	0.000	0.000	0.000	0.000
	Depreciation and amortisation expenses	0.042	0.000	0.000	0.042	0.000	0.000
	Other Expenses	12.155	14.094	7.215	102.392	10.662	19.597
	Total Expenses (4)	13.697	15.894	8.565	105.734	14.712	25.194
5	Profit(Loss) before exceptional items and Tax (3-4)	-2.918	-2.076	2.720	-68.264	16.695	21.478
6	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
7	Profit/(Loss) before Tax (5-6)	-2.918	-2.076	2.720	-68.264	16.695	21.478
8	Tax Expense	5.426	0.000	0.948	5.426	5.819	19.416
	(1) Current Tax	0.000	0.000	0.948	0.000	5.819	7.486
	(2) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.050
	(3) Earlier year Tax	5.426	0.000	0.000	5.426	0.000	11.880
9	Profit/Loss for the period from continuing operations (7-8)	-8.344	-2.076	1.772	-73.690	10.877	2.062
10	Profit(Loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Tax Expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
12	Profit(Loss) from discontinued operations (after Tax) (10-11)	0.000	0.000	0.000	0.000	0.000	0.000
13	Profit/(Loss) for the period (9+12)	-8.344	-2.076	1.772	-73.690	10.877	2.062
14	Other Comprehensive Income	0.000	0.000	0.000	0.000	0.000	0.000
	Items that may be classified into Profit or Loss	0.000	0.000	0.000	0.000	0.000	0.000
	Exchange differences on translation of foreign operations	0.000	0.000	0.000	0.000	0.000	0.000
	Total Other Comprehensive Income for the period	0.000	0.000	0.000	0.000	0.000	0.000
15	Total Comprehensive Income for the Period (13+14)	-8.344	-2.076	1.772	-73.690	10.877	2.062
16	Paid up Equity Share Capital ( Face Value Rs.10)	475.000	475.000	475.000	475.000	475.000	475.000
17	Other Equities ( Reserves)	64.874	73.218	147.378	64.874	147.378	138.563
18	Earnings per equity share ( for continuing operation)						
	Basic	-0.176	-0.044	0.037	-1.551	0.229	0.043
	Diluted	0.000	0.000	0.000	0.000	0.000	0.000
19	Earnings per equity share ( for discontinuing operation )						
	Basic	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted	0.000	0.000	0.000	0.000	0.000	0.000
20	Earnings per equity share ( for discontinuing operation )						
	Basic	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted	0.000	0.000	0.000	0.000	0.000	0.000

Notes :

- a The Statement has been reviewed by the Audit Committee and approved by the Board of Directors as its meeting held on 07/02/2019 and also has been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this statement has been issued by the Auditors.

For and on behalf of Board of Directors



  
**Sanjay Kumbhat**  
 (Managing Director)

Date : 07/02/2019  
Place : Chennai



**RAJU AND DAFTARY**  
**CHARTERED ACCOUNTANTS**

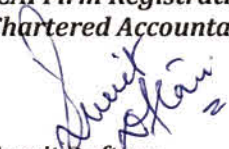
No.963, 3<sup>rd</sup> Floor, Crescent Court,  
Poonamallee High Road, Egmore,  
Chennai - 600 084

Email: rajundaftary@gmail.com ; Phone: 7667409090; Firm Regn: 015535S

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF M/S. KUMBHAT FINANCIAL SERVICES LIMITED**

1. We have reviewed the unaudited financial results of Kumbhat Financial Services Limited (the "Company") for the quarter ended December 31, 2018 which are included in the accompanying Statement of Unaudited Financial Results for Quarter ended December 31, 2018 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Raju & Daftary**  
**ICAI Firm Registration No.015535S**  
**Chartered Accountants**

  
**Sumit Daftary**  
**Partner**  
**Membership No. 2375**



**Place** : Chennai  
**Date** : February 7, 2019