URMILA BHUWALKA

33 South, 335th Floor, 33 Gopalrao Deshmukh Marg, Mumbai 400 026

March 16, 2020

To,

National Stock Exchange of India Ltd.

Exchange Plaza Plot No. C/1, G Block, Bandra – Kurla Complex Bandra (E), Mumbai – 400 051

NSE Symbol: JSWSTEEL

BSE Limited

Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001.

Scrip Code No.500228

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers), Regulations, 2011

Dear Sir(s),

In terms of the provisions of in terms of provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I being Promoter of JSW Steel Limited hereby furnish details of creation of pledge on Equity Shares of JSW Steel Limited held by me as per the prescribed format enclosed herewith.

Please take on record and acknowledge the receipt.

Thanking you,

Yours sincerely,

URMILA Bhawalka

Encl. as above

CC:

The Company Secretary

JSW Steel Limited

JSW Centre, Bandra Kurla Complex,

Bandra East, Mumbai – 400051

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JSW Steel Limited			
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange (NSE)			
	2. Bombay Stock Exchange (BSE)			
Date of Reporting	16th March, 2020			
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mrs. Urmila Bhuwalka			

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post - event holding of encumbered shares		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Mrs. Urmila Bhuwalka	302,270	0.01	210,000	0.01	Pledge	11-03-2020	Pledge	Third Party	33,270	0.00	Bajaj Finance Ltd	243,270	0.01
Mrs. Urmila Bhuwalka	302,270	0.01	243,270	0.01	Pledge	13-03-2020	Pledge	Third Party	35,000	0.00	Bajaj Finance Ltd	278,270	0.01

URMINA Bhundter

Urmila Bhuwalka

Place: Mumbai Date: 16.03.2020

^{*} The details of encumbrances of residual promoters as on 06.03.2020 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

JSW STEEL LIMITED Details of encumbrance of residual promoters as on 06.03.2020								
SLNO	NAME OF THE SHAREHOLDER		ARES HELD	SHARES PLEDGED OR OTHERWISE ENCUMBERED				
		No. of Shares held	As a % of total share capital	No. of Shares held	As a % of total share capital			
1	NAVEEN JINDAL	27,790	0.00	0	4			
2	SAJJAN JINDAL	1,000	0.00	0	- 2			
3	P R JINDAL HUF .	45,550	0.00	0	9			
4	DEEPIKA JINDAL	1,48,650	0.01	0	37			
5	SMINU JINDAL	55,970	0.00	0	127			
	NAVEEN JINDAL	27,200	0.00	0				
7	S K JINDAL AND SONS HUF	58,000	0.00	0	30			
	SEEMA JAJODIA	17,50,000	0.07	0				
	SAVITRI DEVI JINDAL	75,300	0.00	0	325			
	TRIPTI JINDAL	50,660	0.00	0	20			
	ARTI JINDAL	2,27,550	0.01	0	<u>a</u>)			
	SANGITA JINDAL	1,000	0.00	0	19/1			
	TARINI JINDAL HANDA	49,13,890	0.20	14,72,120	0.06			
	URMILA BHUWALKA	3,02,270	0.01	2,10,000	0.01			
	NIRMALA GOYAL	1,20,000	0.00	0				
	TANVI SHETE	48,83,630	0.20	0				
	AIYUSH BHUWALKA	10,000	0.00	0				
	PARTH JINDAL	18,20,000	0.08	0				
	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEV	90,79,520		0				
	NALWA SONS INVESTMENTS LTD	4,54,86,370	1.88	0				
	JSW ENERGY LIMITED	7,00,38,350		1,14,90,000				
	REYNOLD TRADERS PRIVATE LIMITED	1,000		1,14,50,000	-			
	JSW HOLDINGS LIMITED	18,14,02,230		5,08,96,000				
	JSW PROJECTS LIMITED	1,000		0,00,50,000				
	HEXA TRADEX LIMITED	13,620		0				
	SAJJAN JINDAL	100		0				
	SAJJAN JINDAL	100		0				
	SAJAN JINDAL	100		0				
	DANTA ENTERPRISES PRIVATE LIMITED	6,03,68,250		5,68,17,291	2.35			
	GLEBE TRADING PRIVATE LIMITED	1,71,57,930		1,63,64,992				
	VIRTUOUS TRADECORP PRIVATE LIMITED	6,03,68,250		45,00,000	+			
	JSW INVESTMENTS PRIVATE LIMITED	1,000		43,00,000				
	SAJJAN JINDAL	1,000		0	-			
	SAJJAN JINDAL	100		0				
	SAJJAN JINDAL	100		0				
	SIDDESHWARI TRADEX PRIVATE LIMITED	70,24,580		58,50,000	1,7-1,			
	PRITHAVI RAJ JINDAL	84,580		38,30,000	-			
	ESTRELA INVESTMENT COMPANY LIMITED	41,60,070		41,60,070				
	NACHO INVESTMENTS LIMITED	42,07,380		42,07,380				
	BEAUFIELD HOLDINGS LIMITED	42,07,380		42,07,380				
	JSL OVERSEAS LIMITED	2,10,26,090		1,50,00,000				
	MENDEZA HOLDINGS LIMITED	42,18,090		42,18,090				
	TOTAL	50,33,85,340		17,51,85,943				