

CASTOR INVESTMENTS LIMITED

REGISTERED OFFICE
31, NETAJI SUBHAS ROAD
KOLKATA-700001

PHONE: (033) 6625-1000/1500
FAX : (033) 2230-6844
E-mail : rpsg.secretarial@rpsg.in

CIN: U65191WB2015PLC205139

28.08.2023

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

BSE Limited

Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

The Company Secretary

STEL Holdings Limited,
24/1624 Bristow Road, Willingdon Island
Ernamkulam- 682003

Re: Security Code: 533316; Security ID/Symbol: STEL

Dear Sir(s)/Madam(s),

Sub: Disclosure under Regulations 29((1)) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations")

This is to inform that Castor Investments Limited, a member of the promoter group of the STEL Holdings Limited ("the Target Company") has further acquired 37,500 equity shares due to which its total holding now reaches to 9,34,637 representing 5.06% of the paid up share capital of the Target Company.

Please find enclosed herewith the disclosure under Regulation 29(1) of the SEBI (SAST) Regulations in respect of acquisition of shares of the Target Company from the open market.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,
For Castor Investments Limited


Name: Alok Kalani
Designation: Director
DIN: 03082801

Encl: as above

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Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011

Name of the Target Company ("TC")	STEL Holdings Limited ("Target Company")
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirer: Castor Investments Limited ("Acquirer")</p> <p>Persons Acting in concert with the Acquirer:</p> <ol style="list-style-type: none"> 1. Rama Prasad Goenka 2. Harsh Vardhan Goenka 3. Sanjiv Goenka 4. Anant Vardhan Goenka 5. Radha Anant Goenka 6. Mala Goenka 7. Instant Holdings Limited 8. Carniwal Investments Limited 9. Summit Securities Limited 10. Swallow Associates LLP 11. Ektara Enterprises LLP 12. Chattarpati Apartments LLP 13. Vaayu Udaan Aircraft LLP 14. Sofreal Mercantrade Private Limited 15. Malabar Coastal Holdings LLP 16. Atlantus Dwellings and Infrastructure LLP 17. Harsh Vardhan Goenka (Trustee of Secura India Trust) 18. Harsh Vardhan Goenka (Trustee of Nucleus Life Trust) 19. Harsh Vardhan Goenka (Trustee of Prism Estates Trust) 20. Harsh Vardhan Goenka (Trustee of Ishaan Goenka Trust) 21. Harsh Vardhan Goenka (Trustee of Navya Goenka Trust) 22. Anant Vardhan Goenka (Trustee of AVG Family Trust) 23. Anant Vardhan Goenka (Trustee of RG Family Trust) 24. Rainbow Investments Limited 25. Saregama India Limited 26. Lebnitze Real Estates Private Limited 27. Trivikram Khaitan (Trustee of HML Trust No.I) 28. Trivikram Khaitan (Trustee of HML Trust No.II) 29. Trivikram Khaitan (Trustee of HML Trust No.III) 30. Trivikram Khaitan (Trustee of HML Trust No.IV) 31. Trivikram Khaitan (Trustee of HML Trust No.V) 32. Trivikram Khaitan (Trustee of HML Trust No.VI)
Whether the acquirer belongs to Promoter/Promoter group	Yes
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited

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Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)	
Before the acquisition under consideration, holding of:				
a) Shares carrying voting rights				
(i) Acquirer	8,97,137	4.86	4.86	
(ii) Persons Acting in concert	10,911,873	59.13	59.13	
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil	
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil	
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil	
e) Total (a+b+c+d)	11,809,010	63.99	63.99	
Details of acquisition / sale (i)				
a) Shares carrying voting rights acquired / sold				
(i) Acquirer	37,500	0.20	0.20	
(ii) Persons Acting in concert	Nil	Nil	Nil	
b) VRs acquired / sold	Nil	Nil	Nil	

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instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold			
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
Total (a+b+c+/-d)	37,500	0.20	0.20
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
(i) Acquirer	9,34,637	5.06	5.06
(ii) Persons Acting in concert	10,911,873	59.13	59.13
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	11,846,510	64.19	64.19
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Open Market	
Salient Features of the securities acquired including time till redemption, ratio at which it can converted into equity shres , etc	Fully paid-up Equity shares of face value of Rs. 10/ each		

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Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

25th August, 2023

Equity share capital / total voting capital of the TC before the said acquisition / sale

No of Shares: 184,55,405 of face value of Rs. 10/- each
Amounting to Rs. 18,45,54,050/-

Equity share capital / total voting capital of the TC after the said acquisition / sale

No of Shares: 184,55,405 of face value of Rs. 10/- each
Amounting to Rs. 18,45,54,050/-

Total diluted share / voting capital of the TC after the said acquisition

There is no dilution of share capital / voting rights of the TC as a result of the acquisition.

Part B****

Name of the Target Company: **STEL Holdings Limited**

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Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) diluted Share/ Voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

(***) Part- B shall be disclosed to the Stock Exchange but shall not be disseminated.

For Castor Investments Limited



Afok Kalani
Director
DIN: 03082801
Place: Kolkata
Date: 28.08.2023