

722/REPLYTOBSE/2020

April 03, 2020

BSE Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 530011 MANGCHEM Company's Symbol in NSE ISIN

: MANGCHEFER : INE558B01017

Sub: Clarification on Movement in price

We refer to your letter/email no. L/SURV/ONL/PV/NK/2019-2020/1302 dated April 03, 2020 on the above subject.

We wish to inform you that all the material information/announcement that may have bearing on the operations/performance of the Company which include all the necessary disclosures in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all price sensitive information etc, have always been disclosed by the Company within stipulated time. There is no pending information or announcement which have a bearing on price movement of the Company.

Therefore, the movement in the share price of the company is purely due to market conditions.

This is for your information,

Yours faithfully, For Mangalore Chemicals & Fertilizers Limited ponnuk

Vijayamahantesh Khannur **Company Secretary**