



**Date: 01.04.2021**

**To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001**

**Subject: Submission of disclosure pursuant of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

We hereby submitting the disclosure pursuant to the provisions of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to intimation received from Mr. Kayum Razak Dhanani on 31<sup>st</sup> March, 2021 for release of encumbered shares as follows:

1. Release of 1,00,000 Equity Shares on 02<sup>nd</sup> March, 2021 from Tata Capital Financial Services Limited.
2. Release of 1,00,000 Equity Shares on 12<sup>th</sup> March, 2021 from Tata Capital Financial Services Limited.
3. Release of 2,00,000 Equity Shares on 22<sup>nd</sup> March, 2021 from Tata Capital Financial Services Limited.
4. Release of 19,63,000 Equity Shares on 24<sup>th</sup> March, 2021 from Clix Finance India Private Limited.

We request you to kindly take on record the above said information and disseminate the same on the website of Stock Exchange. A copy of the disclosure received is enclosed herewith.

Thanking you,  
Yours truly,

**FOR SAYAJI HOTELS LIMITED**

  
**AMIT SARRAT  
COMPANY SECRETARY**

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

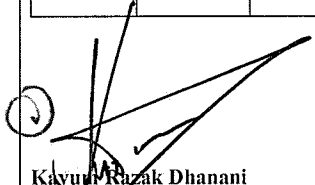
Name of the Target Company(TC)				Sayaji Hotels Limited									
Names of the Stock Exchanges where the shares of the target company are listed				BSE Limited									
Date of reporting				26.03.2021									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Kayum Razak Dhanani									
Details of release of encumbrance:				Release of shares encumbered with Tata Capital Financial Services Limited									
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of Total share capital	Number	% of total share capital	Type of event (Creation/ release / Invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reason for encumbrance	Number	% of total Share capital	Name of the entity in whose Favor shares encumbered	No. of shares	% total share capital
Kayum Razak Dhanani	36,38,079	20.77 %	36,38,000	20.76%	Release of encumbrance	02.03.2021	-	-	1,00,000	0.57%	Tata Capital Financial Services Limited	35,38,000	20.19%
Raof Razak Dhanani	13,78,422	7.87 %	13,78,422	7.87%	-	-	-	-	-	-	-	13,78,422	7.87%
Anisha Raof Dhanani	13,01,660	7.43 %	2,96,578	1.69%	-	-	-	-	-	-	-	2,96,578	1.69%
Suchitra Dhanani	2,36,029	1.35 %	-	-	-	-	-	-	-	-	-	-	-

Handwritten signature and initials, possibly 'J. Dhanani', with a large diagonal line through it.

Bipasha Dhanani	50,000	0.29 %	-	-	-	-	-	-	-	-	-	-	-
Rafiq Maqsood Merchant	17,378	0.10 %	-	-	-	-	-	-	-	-	-	-	-
Shamim Sheikh	200	0.00 %	-	-	-	-	-	-	-	-	-	-	-
Mansoor M Memon	100	0.00 %	-	-	-	-	-	-	-	-	-	-	-
Sadiya Raoof Dhanani	5,05,598	2.89 %	-	-	-	-	-	-	-	-	-	-	-
Azhar Yusuf Dhanani	94,001	0.54 %	-	-	-	-	-	-	-	-	-	-	-
Late Sajid R. Dhanani	24,35,511	13.90 %	6,00,000	3.42 %	-	-	-	-	-	-	6,00,000	3.42 %	-
Sumera Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-
Saba Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-
Ahilya Hotels Limited	24,55,000	14.01 %	-	-	-	-	-	-	-	-	-	-	-

A handwritten signature or mark, possibly a stylized 'S' or 'J', is located below the table. It consists of several overlapping lines and a circular element, appearing to be a personal or official mark.

Total	1,31,22,14 2	74.91 %	59,13,000	33.75 %	-	-	-	-	1,00,000	0.57 %	-	58,13,000	33.18 %
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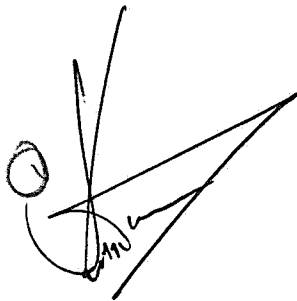


Kayum Razak Dhanani  
 Place: Bangalore  
 Date: 26.03.2021

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

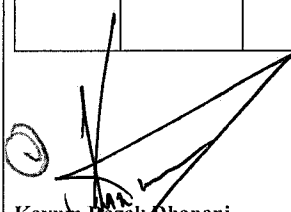
Name of the Target Company(TC)	Sayaji Hotels Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	26.03.2021
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Kayum Razak Dhanani
Details of release of encumbrance:	Release of shares encumbered with Tata Capital Financial Services Limited

Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of Total share capital	Number	% of total share capital	Type of event (Creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance	Number	% of total Share capital	Name of the entity in whose Favor shares encumbered	No. of shares	% total share capital
Kayum Razak Dhanani	35,38,079	20.19 %	35,38,000	20.19%	Release of encumbrance	12.03.2021	-	-	1,00,000	0.57%	Tata Capital Financial Services Limited	34,38,000	19.62 %
Raooof Razak Dhanani	14,28,422	8.15 %	13,78,422	7.87%	-	-	-	-	-	-	-	13,78,422	7.87%
Anisha Raooof Dhanani	13,50,508	7.71 %	2,96,578	1.69%	-	-	-	-	-	-	-	2,96,578	1.69%
Suchitra Dhanani	2,36,029	1.35 %	-	-	-	-	-	-	-	-	-	-	-




Bipasha Dhanani	50,000	0.29 %	-	-	-	-	-	-	-	-	-	-	-
Rafiq Maqsood Merchant	17,378	0.10 %	-	-	-	-	-	-	-	-	-	-	-
Shamim Sheikh	200	0.00 %	-	-	-	-	-	-	-	-	-	-	-
Mansoor M Memon	100	0.00 %	-	-	-	-	-	-	-	-	-	-	-
Sadiya Raof Dhanani	5,05,598	2.89 %	-	-	-	-	-	-	-	-	-	-	-
Azhar Yusuf Dhanani	94,001	0.54 %	-	-	-	-	-	-	-	-	-	-	-
Late Sajid R. Dhanani	24,35,511	13.90 %	6,00,000	3.42 %	-	-	-	-	-	-	-	6,00,000	3.42 %
Sumera Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-
Saba Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-
Ahilya Hotels Limited	24,55,000	14.01 %	-	-	-	-	-	-	-	-	-	-	-

Total	1,31,20,990	74.90 %	58,13,000	33.18 %	-	-	-	-	1,00,000	0.57 %	-	57,13,000	32.61 %
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 Kayum Bazak Dhanani  
 Place: Bangalore  
 Date: 26.03.2021

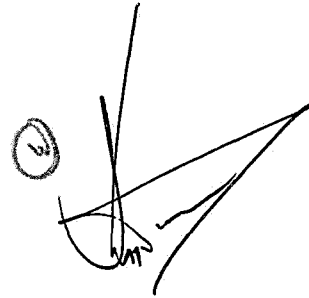
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Date of reporting		26.03.2021											
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	Number	% of Total share capital	Number	% of total share capital	Type of event (Creation / release / invocation / encumbrance)	Date of creation / release / invocation / encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance	Number	% of total Share capital	Name of the entity in whose Favor shares encumbered	No. of shares	% total share capital
Kayum Razak Dhanani	34,38,079	19.62 %	34,38,000	19.62 %	Release of encumbrance	22.03.2021	-	-	2,00,000	1.14 %	Tata Capital Financial Services Limited	32,38,000	18.48 %
Raof Razak Dhanani	15,27,630	8.72 %	13,78,422	7.87%	-	-	-	-	-	-	-	13,78,422	7.87%
Anisha Raof Dhanani	13,50,508	7.71 %	2,96,578	1.69%	-	-	-	-	-	-	-	2,96,578	1.69%
Suchitra Dhanani	2,36,029	1.35 %	-	-	-	-	-	-	-	-	-	-	-

  
 Kayum Razak Dhanani



Bipasha Dhanani	50,000	0.29 %	-	-	-	-	-	-	-	-	-	-	-
Rafiq Maqsood Merchant	17,378	0.10 %	-	-	-	-	-	-	-	-	-	-	-
Shamim Sheikh	200	0.00 %	-	-	-	-	-	-	-	-	-	-	-
Mansoor M Memon	100	0.00 %	-	-	-	-	-	-	-	-	-	-	-
Sadiya Raof Dhanani	5,05,598	2.89 %	-	-	-	-	-	-	-	-	-	-	-
Azhar Yusuf Dhanani	94,001	0.54 %	-	-	-	-	-	-	-	-	-	-	-
Late Sajid R. Dhanani	24,35,511	13.90 %	6,00,000	3.42 %	-	-	-	-	-	-	-	6,00,000	3.42 %
Sumera Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-
Saba Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-
Ahilya Hotels Limited	24,55,000	14.01 %	-	-	-	-	-	-	-	-	-	-	-

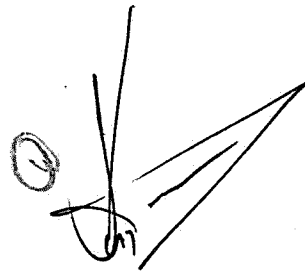


Total	1,31,20,198	74.89 %	57,13,000	32.61 %	-	-	-	-	2,00,000	1.14 %	-	55,13,000	31.47 %
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Kayum Razaq Dhanani  
Place: Bangalore  
Date: 26.03.2021

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Kayum Razak Dhanani	34,38,079	19.62 %	32,38,000	18.48 %	Release of encumbrance	24.03.2021	-	-	19,63,000	11.20 %	Clix Finance India Private Limited	12,75,000	7.28 %
Raooof Razak Dhanani	15,27,630	8.72 %	13,78,422	7.87%	-	-	-	-	-	-	-	13,78,422	7.87%
Anisha Raooof Dhanani	13,50,508	7.71 %	2,96,578	1.69%	-	-	-	-	-	-	-	2,96,578	1.69%
Suchitra Dhanani	2,36,029	1.35 %	-	-	-	-	-	-	-	-	-	-	-



Bipasha Dhanani	50,000	0.29 %	-	-	-	-	-	-	-	-	-	-	-
Rafiq Maqsood Merchant	17,378	0.10 %	-	-	-	-	-	-	-	-	-	-	-
Shamim Sheikh	200	0.00 %	-	-	-	-	-	-	-	-	-	-	-
Mansoor M Memon	100	0.00 %	-	-	-	-	-	-	-	-	-	-	-
Sadiya Raof Dhanani	5,05,598	2.89 %	-	-	-	-	-	-	-	-	-	-	-
Azhar Yusuf Dhanani	94,001	0.54 %	-	-	-	-	-	-	-	-	-	-	-
Late Sajid R. Dhanani	24,35,511	13.90 %	6,00,000	3.42 %	-	-	-	-	-	-	6,00,000	3.42 %	-
Sumera Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-
Saba Dhanani	5,05,082	2.88 %	-	-	-	-	-	-	-	-	-	-	-
Ahilya Hotels Limited	24,55,000	14.01 %	-	-	-	-	-	-	-	-	-	-	-

Total	1,31,20,198	74.89 %	55,13,000	31.47 %	-	-	-	-	19,63,000	11.20 %	-	35,50,000	20.26 %
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Kayum Razak Dhanani  
Place: Bangalore  
Date: 26.03.2021