

Date: 01.04.2021

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

<u>Subject: Submission of disclosure pursuant of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Dear Sir/Madam,

We hereby submitting the disclosure pursuant to the provisions of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to intimation received from Mr. Kayum Razak Dhanani on 31st March, 2021 for release of encumbered shares as follows:

- 1. Release of 1,00,000 Equity Shares on 02nd March, 2021 from Tata Capital Financial Services Limited.
- 2. Release of 1,00,000 Equity Shares on 12th March, 2021 from Tata Capital Financial Services Limited.
- 3. Release of 2;00,000 Equity Shares on 22nd March, 2021 from Tata Capital Financial Services Limited.
- 4. Release of 19,63,000 Equity Shares on 24th March, 2021 from Clix Finance India Private Limited.

We request you to kindly take on record the above said information and disseminate the same on the website of Stock Exchange. A copy of the disclosure received is enclosed herewith.

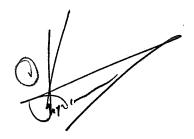
Thanking you, Yours truly,

FOR SAYAJI HOTELS LIMITED

AMIT SARRAF COMPANY SECRETARY

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the	Torget Come	(TC)						Sava	ji Hotels L	imitad			
Name of the			re the charec	of the					BSE Limit		· · ·		
target compa			ic the shares	or the				,	DOL LIMIT	cu			
Date of repor									26.03.202	1			······································
Name of the		PAC on w	hose shares			· · · · · · · · · · · · · · · · · · ·		Kayu	m Razak I) Dhanani			
encumbrance	e has been er	eated /relea		:				-					
Details of rel	lease of encu	mbrance:				Release of	shares encun	nbered v	vith Tata	Capital F	inancial Servic	es Limited	
Name of	Promoter ho		Promoter ho		Details of e	vents pertaini	ng to encumb	orance (3)			Post event hencumbered	
the	the target co	ompany	already enci	ımpered								shares {crea	- 1
Promoter(s) or PACs			(2)									[(2)+(3)] / r	
with him]											(3)] / invoca	
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	Number	% of	Number	% 01	Type of	Date of	Type of	Reason	Number	% of	Name of the	No. of	% total
		Total		total	event	creation /	encumbranc			total		shares	share
		share		1000	(Creation/	release	e	encum		Share	whose Favor		capital
		capital		capital	release /	invocation of	(pledge/	brance		capital	shares encumbered		
					hnvocation	1	non disposal				encumbered		
					7	e	undertaking/			, mar			
	1					ľ	others)	}					
				l .			,,						1
Kayum	36,38,079	20.77 %	36,38,000	20.76%		02.03.2021	-	-	1,00,000	0.57%	Tata Capital	35,38,000	20.19%
Razak					of .						Financial Services		
Dhanani					encumbr	1					Limited		
					ance				'		Fillitied		
Raoof	13,78,422	7.87 %	13,78,422	7.87%	-	-	-	F	-	 -	-	13,78,422	7.87%
Razak				1									
Dhanani				·								. :	
Anisha	13,01,660	7.43 %	2,96,578	1.69%	-	-		-	-	-	-	2,96,578	1.69%
Raoof				1 7									
Dhanani													
										-			
Suchitra	2,36,029	1.35 %	-	-	-	-	*	-	w	-	•	-	-
Dhanani													
	<u> </u>	<u> </u>	<u> </u>					L		1			
						.,							



Bipasha Dhanani	50,000	0.29 %	-	-	_	-	-	L	_	_	_	-	-
Rafiqa Maqsood Merchant	17,378	0.10 %		-	-	_	- -	_	-		-	-	-
Shamim Sheikh	200	0.00 %	<u>-</u>	-	-	-	-	-	. -	-	~	-	-
Mansoor M Memon	100	0.00 %	.44	-	` -	<u>-</u> .	-		-	-	-	-	-
Sadiya Raoof Dhanani	5,05,598	2.89 %	-	- 1	-	-	-	-	-		-	•	-
Azhar Yusuf Dhanani	94,001	0.54 %	-	- :	-	-	-	-	-	_	-	-	-
Late Sajid R. Dhanani	24,35,511	13.90 %	6,00,000	3.42 %	-	-	-	-	-	-		6,00,000	3.42 %
Sumera Dhanani	5,05,082	2.88 %		- 3		-	-	-	-	-	•	**	-
Saba Dhanani	5,05,082	2.88 %	-	- A	•	-	•	-	<u> </u>		-	-	-
Ahilya Hotels Limited	24,55,000	14.01 %	.=	- 9	**	-	-	-	-	-	-	-	-

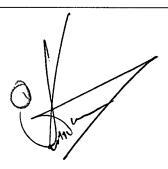
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Total	1,31,22,14	74.91 %	59,13,000	33.75	-	-	-	-	1,00,000	0.57 %	-	58,13,000	33.18 %
	2			%							-		

Kayu Mazak Dhanani Place: Bangalore Date: 26.03.2021

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the	Target Compa	any(TC)		ý.				Sava	ji Hotels L	imited			
Names of the	Stock Excha	nges where	the shares o	f the					BSE Limit				
target compa				. Š									
Date of repor				2 24					26.03.202				
	promoter or P							Kayu	m Razak I)hanani			
	has been erec		d/ invoked	- 3									
Details of rel	ease of encum	ibrance:				Release of s	hares encun	nbered 1	with Tata (Capital F	inancial Service	es Limited	
Name of the Promoter(s) or PACs with him	Promoter hol the target cor	npany (1)	Promoter ho already enci (2)	umbered		Fevents perta	ining to encu	ımbrance	2(3)			Post event hencumbered shares {crea [(2)+(3)] / ro(3)] / invoca (3)]]	I ation elease [(2)- ation [(2)-
	Number	% of Total share capital	Number	capital	Type of event (Creatio n/releas e / Invocation)	creation / release	Type of encumbran ce (pledge/ lien/ non disposal undertakin g/others)			total Share capital		No. of shares	% total share capital
Kayum Razak Dhanani	35,38,079	20.19 %	35,38,000	20.19%	Releas e of encum brance	12.03.2021	-		1,00,000	0.57%	Tata Capital Financial Services Limited	34,38,000	19.62 %
Raoof Razak Dhanani	14,28,422	8.15 %	13,78,422	7.87%	_	-	-	-	-	•	-	13,78,422	7.87%
Anisha Raoof Dhanani	13,50,508	7.71 %	2,96,578	1.69%	_	-	•	-	-	-	-	2,96,578	1.69%
Suchitra Dhanani	2,36,029	1.35 %	-	-2 -3 -3 -3	-	-	-	-	-	•	-	-	



Bipasha Dhanani	50,000	0.29 %	_	[-	-	-	_	-	-	-	-	-	-
Rafiqa Maqsood Merchant	17,378	0.10 %	-	<u>.</u>	-	.=	-	_	-	-	-	-	-
Shamim Sheikh	200	0.00 %	-	-	-	_	-		-	-	-	-	-
Mansoor M Memon	100	0.00 %	-	-	-	-	-	-	•	-	-	-	-
Sadiya Raoof Dhanani	5,05,598	2.89 %	-		-	-	-		-			-	-
Azhar Yusuf Dhanani	94,001	0.54 %	-	-	-		-	-	-	-	· <u>-</u>	-	-
Late Sajid R. Dhanani	24,35,511	13.90 %	6,00,000	3.42 %	-		-	-	-	-	_	6,00,000	3.42 %
Sumera Dhanani	5,05,082	2.88 %	-	4 Br	-	-	-	-	-	-	-	-	•
Saba Dhanani	5,05,082	2.88 %	_		-	-	-	-	-	-	-	· -	-
Ahilya Hotels Limited	24,55,000	14.01 %	-	- -	-	-	-	-	.=	•		-	-

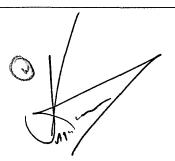


Total	1,31,20,990	74.90 %	58,13,000	33.18 %	-	-	-	-	1,00,000	0.57 %	-	57,13,000	32.61 %	
	1													

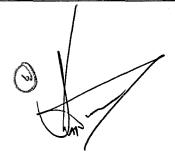
Kayum Bazak Dhanani Place: Bangalore Date: 26.03.2021

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the	Target Comp	any(TC)						Sava	ji Hotels L	imited			
Vames of the	e Stock Excha	nges where	the shares o	f the					BSE Limit				
	any are listed	mbes unere											
Date of repo	rting								26.03.202	1			
Name of the	promoter or F	AC on who	se shares					Kayu	m Razak I)hanani			
	e has been cre		d/ invoked										
Details of rel	lease of encur	nbrance:				Release of s	hares encun	nbered v	vith Tata (Capital F	inancial Servic	es Limited	
Name of the Promoter(s) or PACs with him	1		Promoter he already enc (2)		Details of	f events pertai	ining to encu	imbrance	; (3)			Post event hencumbered shares {crea [(2)+(3)] / roca [(3)]]	l ition elease [(2)-
	Number	% of Total share capital	Number		Type of event (Creatio n/releas e / Invocation)	Date of creation / release invocation of encumbranc e	(pledge/ lien/		Number	total Share	Name of the entity in whose Favor shares encumbered	No. of shares	% total share capital
Kayum Razak Dhanani	34,38,079	19.62 %	34,38,000	19.62 %	Releas e of encum brance	22.03.2021	-	100	2,00,000	1.14 %	Tata Capital Financial Services Limited	32,38,000	18.48 %
Raoof Razak Dhanani	15,27,630	8.72 %	13,78,422	7.87%	•	-	79	-	.÷	-	=	13,78,422	7.87%
Anisha Raoof Dhanani	13,50,508	7.71 %	2,96,578	1.69%	199		_	_	-	-	-	2,96,578	1.69%
Suchitra Dhanani	2,36,029	1.35 %	_	• •	-	-	-	-	-	-	-	_	-



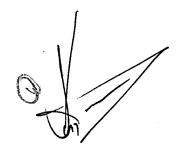
Bipasha Dhanani	50,000	0.29 %	-	1	-	-	-	L	-	-	-	-	-
Rafiqa Maqsood Merchant	17,378	0.10 %	-	-	-	_	-	_	· •	-	-	-	-
Shamim Sheikh	200	0.00 %	-	3	-	-	-	-	-	_	-	-	-
Mansoor M Memon	100	0.00 %	-		-	_	-		.=	-	_	-	-
Sadiya Raoof Dhanani	5,05,598	2.89 %	-		-		-	•	-	_	-	-	-
Azhar Yusuf Dhanani	94,001	0.54 %	•		••	-		-		_	-	-	-
Late Sajid R. Dhanani	24,35,511	13.90 %	6,00,000	3.42 %	-	-	-	-	-	-	.	6,00,000	3.42 %
Sumera Dhanani	5,05,082	2.88 %			_	-		-		<u>-</u>	-	-	-
Saba Dhanani	5,05,082	2.88 %	-		-		-	-	·-		-	-	-
Ahilya Hotels Limited	24,55,000	14.01 %	-		-	-	-	-		-	-	-	·



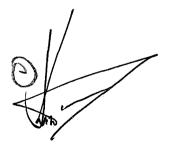
Total	1,31,20,198 74.89	% 57,13,000	77	_	-	-	F	2,00,000	1.14 %	•	55,13,000	31.47 %
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N												
0	And /											
Kayum R Place: Bar	azak Dhanani ngalore											
Date: 26.0	03.2021											
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Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the	Target Comp	any(TC)						S	ayaji Hotels	Limited			
Names of the	Stock Excha	nges where	the shares of	fthe					BSE Lin				
target compa		-		200									
Date of repor	rting			å					26.03.2				
	promoter or P							Ka	iyum Razal	C Dhanani			
	e has been ere		d/ invoked										
Details of rel	lease of encun	ibrance:		<u> </u>		Release o	f shares e	ncumb	ered with C	lix Financ	e India Private	Limited	
Name of the Promoter(s) or PACs with him	Promoter hother target con		Promoter ho already enci (2)		Details of	f events pertai	ining to en	cumbra	ince (3)			Post event hencumbered shares {crea [(2)+(3)] / roca (3)]]	tion elease [(2)-
	Number	% of Total share capital	1	% of tota share capital	event (Creation h/releas	Date of ereation—/ release invocation of encumbrance	encumbr ance (pledge/ lien/	ns for encu mbran ce	Number	% of total Share capital	Name of the	No. of shares	% total share capital
Kayum Razak Dhanani	34,38,079	19.62 %	32,38,000	18.48 %	Releas e of encum brance	24.03.2021	-	-	19,63,000	11.20 %	Clix Finance India Private Limited	12,75,000	7.28 %
Raoof Razak Dhanani	15,27,630	8.72 %	13,78,422	7.87%		-	-	-	-	-	-	13,78,422	7.87%
Anisha Raoof Dhanani	13,50,508	7.71 %	2,96,578	1.69%	-	-	-	-	-	-	-	2,96,578	1.69%
Suchitra Dhanani	2,36,029	1.35 %	-		-	-	-	-	-	-	-	•	-



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Bipasha Dhanani	50,000	0.29 %	-		-	-	-		-	-	-	-	-
Rafiqa Maqsood Merchant	17,378	0.10 %	-		-	_	-		~		-	-	_
Shamim Sheikh	200	0.00 %	-		-	-	-		-	_	-	•	-
Mansoor M Memon	100	0.00 %	-	\$ 7 2	-	-	-	-	-	-	-	-	-
Sadiya Raoof Dhanani	5,05,598	2.89 %	-	1	-	-	-		-	-	-	-	-
Azhar Yusuf Dhanani	94,001	0.54 %	7	-	-	-	-		-	-	-	-	-
Late Sajid R. Dhanani	24,35,511	13.90 %	6,00,000	3.42 %	-	-	-	-	-	-	-	6,00,000	3.42 %
Sumera Dhanani	5,05,082	2.88 %	-		-	-	-	-	-		-	-	•
Saba Dhanani	5,05,082	2.88 %	-		-	-	-	-	•	7	-	-	-
Ahilya Hotels Limited	24,55,000	14.01 %	-		-	-	-	-	-	-	•	•	-



Total 1,	31,20,170	74.89 %	55,13,000	31.47 %	-	-	-	-	19,63,000	11.20 %	-	35,50,000	20.26 %
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Kayum Rozal	Manani												
Place: Bangalo Date: 26.03.20	oı €												