

Date: 06/09/2023

To,
Secretary,
Listing Department

BSE Limited
Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street,
Mumbai – 400 001
Scrip Code: 540952
ISIN:INE740X01015

To,
Secretary,
Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050

Symbol: LAL
ISIN: INE740X01015

Subject: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma'am,

Notice is hereby given pursuant to Regulation 10(1) (a) (i) read with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that I, Sandeep Jain, Promoter, of Lorenzini Apparels Limited (Lorenzini), is proposing to acquire 1,09,000 shares of Lorenzini from Mrs. Deepika Jain, Promoter, of Lorenzini under an inter-se transfer amongst immediate relative by way of gift without any consideration.

The details are furnished herewith in the prescribed format as enclosed **Annexure-1**

You are requested to take the same on records.

Thanking you


(Sandeep Jain)
Acquirer/Promoter

CC
Lorenzini Apparels Limited
C-64, Okhla Industrial Area,
Phase – 1, New Delhi – 110020

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

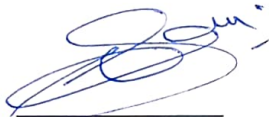
1.	Name of the Target Company (TC)	Lorenzini Apparels Limited
2.	Name of the acquirer(s)	Mr. Sandeep Jain
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Promoter
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mrs. Deepika Jain (Promoter)
	b. Proposed date of acquisition	13/09/2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,09,000 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	1.075%
	e. Price at which shares are proposed to be acquired	NIL Inter-se Transfer of shares amongst promoter between immediate relative by way of gift without any consideration
	f. Rationale, if any, for the proposed transfer	NA
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Inter-se Transfer of shares amongst promoter between immediate relative by way of gift without any consideration.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Enclosed as 'Annexure A'.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as 'Annexure A'.

11.	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
	a	Mrs. Deepika Jain	129505	1.28%	20505	0.20%
	b	Mr. Sandeep Jain	5728761	56.50%	5837761	57.77%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Thanking you,
Yours faithfully,



(Sandeep Jain)
Acquirer/Promoter

Date: 06.09.2023
Place: New Delhi

DECLARATION BY ACQUIRER

This is with respect to the following proposed acquisition of shares by way of "Gift", being an inter-se transfer of shares amongst the Promoter and Promoter Group of the Target Company (TC) viz. Lorenzini Apparels Limited:

Inter-se Transfer (by way of Gift) of 1,09,000 (1.075%) shares from Mrs. Deepika Jain, Promoter of the TC to Mr. Sandeep Jain, being promoter in the shareholding pattern filed by the TC.

In this regard, the undersigned being the proposed acquirer to the proposed "Gift", hereby declare that:

- a) the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011
- b) all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.



(Sandeep Jain)
Acquirer/Promoter

Date: New Delhi

Place: 06 September 2023