

BETEX INDIA LIMITED

CIN: L17119GJ1992PLC018073

CORPORATE OFFICE: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION,
RING ROAD, SURAT-395 002, GUJARAT, INDIA

CONTACT NO: (91-0261) 2898595/2328902

Email: corporate@betexindia.com

Date: 05/01/2023

To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
Maharashtra (India)

Scrip Code – 512477

Dear Sir/Madam,

Sub: Submission of Report regarding Inter-se Transfer under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In further to the information under with Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, submitted by Acquirers, being a part of Promoter Group of Betex India Limited, have in aggregated acquired 5,28,781 Equity Shares of the company by way of inter-se transfer in terms of Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, by way of off-market purchase on December 30, 2022.

In this connection, disclosure under Regulation 10(6) for said acquisition in prescribed format, as submitted by the Acquirer is enclosed herewith for your kind information and records.

Yours truly,

Thanking you,

For, BETEX INDIA LIMITED

PRIYANKA GOHEL

(Company Secretary & Compliance Officer)

Encl: a/a

Date: 05/01/2023

To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

To,
The Company Secretary
Betex India Limited
436, G.I.D.C
Pandésara
Surat – 394221, Gujarat (India)

Scrip Code - 512477

Dear Sir/Madam,

Sub: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Target Company: Betex India Limited, ISIN: INE765L01017

We hereby submit report as required under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of 5,28,781 equity shares of Betex India Limited, by way of inter-se transfer on December 30, 2022, in terms of Regulation 10(1)(a)(ii) of SEBI Takeover Regulations.

An advance intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 was given on December 24, 2022.

Kindly take the same on record and suitably disseminate to all concerned.

Yours Truly,

Thanking You,

On behalf of all Acquirers


Ritesh Rajkumar Somani
(Members of Promoters group
Of Betex India Limited)

Encl: a/a

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Betex India Limited	
2.	Name of the acquirer(s)	i. Ritesh Rajkumar Somani ii. Sumeet Silk Processors Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se transfer of equity shares of Betex India Limited between members of Promoter and Promoter Group.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes The disclosure was made within the timelines specified under Regulation 10(5) BSE – December 24, 2022	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	i. Siddhipriya Poly Fab Private Limited ii. Somani Overseas Private Limited iii. Sitaram Prints Private Limited iv. Shankarlal Sitaram Somani v. Gangadevi Shankarlal Somani vi. Sumeet Shankarlal Somani vii. Manisha Sumeet Somani	Yes
	b. Date of acquisition	December 30, 2022	

Ritesh Somani

c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Name of Persons		No. of shares	
		Shankarlal Sitaram Somani		44,000	
		Gangadevi Shankarlal Somani		17,500	
		Sumeet Shankarlal Somani		2,000	
		Manisha Sumeet Somani		1,981	
		Siddhipriya Poly Fab Private Limited		3,19,300	
		Somani Overseas Private Limited		70,000	
		Sitaram Prints Private Limited		74,000	
		Total		5,28,781	
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	<u>Proposed acquisition</u> 5,32,781 Equity Shares (35.52%)		<u>Actual acquisition</u> 5,28,781* Equity Shares (35.25%)*	
e.	Price at which shares are proposed to be acquired / actually acquired	<u>Proposed price</u> ₹ 65/-		<u>Actual price</u> ₹ 65/-	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*)				
	i. Sumeet Silk Processors Private Limited	74,000	4.93%	5,37,300	35.82%
	ii. Ritesh Rajkumar Somani	10,500	0.70%	75,981	5.07%
	Total	84,500	5.63%	6,13,281	40.89%
b	Each Seller / Transferor				
	i. Siddhipriya Poly Fab Private Limited	3,19,300	21.29%	NIL	
	ii. Somani Overseas Private Limited	70,000	4.67%		
	iii. Sitaram Prints Private Limited	74,000	4.93%		
	iv. Shankarlal Sitaram Somani	44,000	2.93%		
	v. Gangadevi Shankarlal Somani	17,500	1.17%		
	vi. Sumeet Shankarlal Somani	2,000	0.13%		
	vii. Manisha Sumeet Somani	1,981	0.13%		
	Total	5,28,781	35.25%		

* Difference between Proposed acquisition and Actual acquisition is due to 4000 equity shares does not execute as per trade Plan as mentioned in earlier Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 24.12.2022.

On behalf of all Acquirers



Ritesh Rajkumar Somani
(Members of Promoters group
Of Betex India Limited)

Date: 05th January, 2023

Place: Surat