

# MN Ventures Private Limited

(Corporate Identity No.:U51909UP2010PTC087538)

Regd. Office: Office Number 204, SL Tower, Alpha 1, Greater Noida, Gautam Buddha Nagar – 201310 UP

February 11, 2022

To,

<b>The BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 E-mail: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Security Code No.: <b>500183</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 E-mail: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a> Security Code No.: <b>HFCL</b>
<b>CC:</b> <b>HFCL Limited</b> CIN: L64200HP1987PLC007466 Regd. Off. 8, Electronics Complex Chambaghat, Solan – 173213 Himachal Pradesh	

**Re: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Subject: - Acquisition of Equity Shares: Inter-se Transfer between the Promoters of HFCL Limited.**

Dear Sir / Madam

We, MN Ventures Private Limited, a promoter entity of HFCL Limited (HFCL), are pleased to inform you that we have acquired **12,10,000 (0.09%) equity shares of HFCL by way of *inter-se* Transfer between the Promoters of HFCL Limited, through Block Deal Window on BSE, as per details mentioned below:-**

Date of Transaction	Name of the Transferor	Name of the Transferee	No. of equity shares acquired	% of Shareholding
February 11, 2022	Mr. Mahendra Nahata	MN Ventures Private Limited	12,10,000	0.09%

In this context, we hereby furnish relevant disclosure as per the prescribed format enclosed herewith, in terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the above information on records and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,

For MN Ventures Private Limited

  
(Baburaj Eradath)

Director

DIN: 01083175

Encl.: as above.

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	HFCL Limited CIN: L64200HP1987PLC007466		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MN Ventures Private Limited CIN: U51909UP2010PTC087538		
Whether the acquirer belongs to Promoter/ Promoter group	Yes MN Ventures Private Limited is one of the Promoter Entities.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The BSE Ltd. 2. The National Stock Exchange of India Ltd.		
<b><u>Details of the acquisition / disposal as follows</u></b>	<b>Number</b>	<b>% w.r.t. total share/voting capital, wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	29,08,90,000	21.13	21.13
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) <b>Total (a+b+c+d)</b>	<b>29,08,90,000</b>	<b>21.13</b>	<b>21.13</b>
<b>Details of acquisition/ sale</b>			
a) Shares carrying voting rights acquired/ <del>sold</del>	12,10,000	0.09	0.09
b) Voting rights (VR) acquired/ sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
e) <b>Total (a+b+c+/-d)</b>	<b>12,10,000</b>	<b>0.09</b>	<b>0.09</b>

<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights	29,21,00,000	21.22	21.22
b) Shares encumbered with the acquirer	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>29,21,00,000</b>	<b>21.22</b>	<b>21.22</b>
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.).	<i>Inter-Se Transfer between Promoters through Block Deal Window</i>		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>February 11, 2022</b>		
Equity share capital/ total voting capital of the TC before the said acquisition / sale (*)	1,37,65,84,221 Equity Shares of Re.1/- each, aggregating to <b>Rs.1,37,65,84,221/- only.</b>		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,37,65,84,221 Equity Shares of Re.1/- each, aggregating to <b>Rs.1,37,65,84,221/- only.</b>		
Total diluted share/ voting capital of the TC after the said acquisition / sale	1,37,65,84,221 Equity Shares of Re.1/- each, aggregating to <b>Rs.1,37,65,84,221/- only.</b>		

(\*)Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31(1)(b) of the SEBI Listing Regulations, 2015 - **The total paid-up equity share capital of the Target Company is as on February 11, 2022.**

(\*\*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

**Signature of the Authorized Signatory**

For **MN Ventures Private Limited**

**(Baburaj Eradath)**

Director

DIN: 01083175

Place: New Delhi

Date: February 11, 2022