

To,
Gujarat Fluorochemicals Limited
Survey No 16/3, 26 and 27, Village Ranjitnagar -389380, Taluka Ghoghamba, District Panchmahal,
Gujarat State.

BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex,
Bandra (E), Mumbai – 400051.

**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES
AND TAKEOVERS) REGULATIONS, 2011**

Part A- Details of the Acquisition

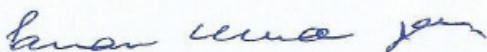
Name of the Target Company (TC)	Gujarat Fluorochemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Inox Leasing and Finance Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PAC's of :			
a) Shares carrying voting rights	NIL	0%	0%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c+d)	NIL	0%	0%
Details of acquisition			
a) Shares carrying voting rights acquired	5,77,15,310	52.54%	52.54%
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
Total (a+b+c+d)	5,77,15,310	52.54%	52.54%
After the acquisition, holding of acquirer along with PAC's of:			
a) Shares carrying voting rights	5,77,15,310	52.54%	52.54%
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other	N.A.	N.A.	N.A.

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
Total (a+b+c+d)	5,77,15,310	52.54%	52.54%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, encumbrance etc.)	Acquisition pursuant to Scheme of Arrangement between GFL Limited (previously known as 'Gujarat Fluorochemicals Limited') and Gujarat Fluorochemicals Limited (previously known as 'INOX Fluorochemicals Limited') and their respective shareholders ('the Scheme' or 'this Scheme')		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	August 8, 2019 (Shares got listed on 16 th October , 2019)		
Equity share capital / total voting capital of the TC before the said acquisition	No. of shares- NIL (Acquisition pursuant to Scheme of Arrangement)		
Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares- 10,98,50,000 Amount- Re. 1 per share		
Total diluted share/voting capital of the TC after the said acquisition	No. of shares- 10,98,50,000 Amount- Re. 1 per share		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



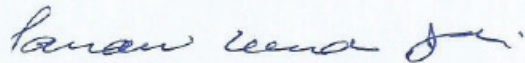
Signature of the acquirers

Place: MUMBAI

Date: 19.10.2019

Note -

(***)Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated



Signature of the acquirers

Place: MUMBAI

Date: 19.10.2019

Note:

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

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DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Gujarat Fluorochemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Inox Leasing and Finance Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition/ disposal /holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	NIL	0%	0%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
Total (a+b+c+d)	NIL	0%	0%
<u>Details of acquisition/disposal</u>			
a) Shares carrying voting rights	57715310	52.54%	52.54%

acquired/disposed			
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer			
Total (a+b+c-d)	57715310	52.54%	52.54%
<u>After the acquisition/disposal, holding of:</u>			
a) Shares carrying voting rights	57715310	52.54%	52.54%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
Total (a+b+c+d)	57715310	52.54%	52.54%
Mode of acquisition/disposal (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Pursuant to Scheme of Arrangement between GFL Limited (previously known as 'Gujarat Fluorochemicals Limited') and Gujarat Fluorochemicals Limited (previously known as 'INOX Fluorochemicals Limited') and their respective shareholders ('the Scheme' or 'this Scheme').		
Date of acquisition / disposal/ VR or <u>date of receipt of intimation of allotment of shares</u> , whichever is applicable	August 8, 2019 (Acquisition pursuant to Scheme of Arrangement) (Shares got listed on 16 th October, 2019)		
Equity share capital / total voting capital of the TC before the said acquisition/disposal	No. of shares: Nil (Acquisition pursuant to Scheme of Arrangement)		

	Amount: INR 1/- each
Equity share capital/ total voting capital of the TC after the said acquisition/ disposal	No. of shares: 10,98,50,000 Amount: INR 1/- each
Total diluted share/voting capital of the TC after the said acquisition/ disposal	No. of shares: 10,98,50,000 Amount: INR 1/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the buyer

Inox Leasing and Finance Limited

Place: MUMBAI

Date: 19.10.2019