



**SBICAP
Trustee**

SBICAP Trustee Company Ltd.

Ref: 41/STCL/VK/ST/2020-21

Date: 26th June, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref: Jindal Stainless Limited
Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the Disclosures which are required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the same on your records.

Yours faithfully,

For SBICAP Trustee Company Limited


Authorized Signatory

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helpdesk@sbicaptrustee.com

Branch Office :

610, 6th Floor,
Ansal Bhawan,
Kasturba Gandhi Marg,
New Delhi - 110 001.

Corporate Office :

Apeejay House, 6th Floor,
3, Dinshaw Wachha Road,
Churchgate, Mumbai,
Pin - 400 020.

Registered Office :

202, Maker Tower E,
Cuffe Parade, Mumbai - 400 005.
CIN : U65591MHPLC158386

A Group Company of SBI

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Jindal Stainless Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBICAP Trustee Company Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital

Before the acquisition under consideration, holding of acquirer along with PACs of:

a) Shares carrying voting rights	b) 204531697	41.97 %	41.97%
b) Shares in the nature of encumbrance (pledge)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	e) 204531697	41.97 %	41.97 %

Details of acquisition

- a) Shares carrying voting rights acquired
 - b) VRs acquired otherwise than by equity shares
- Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category acquired/sold)



d) Shares encumbered by the acquirer	d) 69169677	14.19 %	14.19 %
e) Total (a+b+c+/-d)	e) 69169677	14.19 %	14.19 %
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	b) 273701374	56.17	56.17
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	e) 273701374	56.17	56.17
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Encumbrance (Pledge)		
Date of acquisition	18.12.2017 ^{###} (extension on 24.06.2020 & 26.06.2020)		
Equity share capital / total voting capital of the TC before the said acquisition	204531697 equity shares of Rs.2/- each aggregating Rs. 135362020/-		
Equity share capital/ total voting capital of the TC after the said acquisition	273701374 equity shares of Rs. 2/- each aggregating Rs. 547402748/-		
Total diluted share/voting capital of the TC after the said acquisition	487234600 equity shares of Rs. 2/- each aggregating Rs. 974469200/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(###) The total number of shares (273701374) pledged with SBICAP Trustee Company Limited (as pledgee, in capacity of Security Trustee) for existing lenders remains same till date. However, on 24.06.2020 and on 26.06.2020, SBICAP Trustee Company Limited acting as security agent (for and on behalf of Vistra ITSL (India) Limited, Debenture Trustee) under Debenture Trust Deed dated



15.11.2019 extended pledge of 183832727 number of shares out of 273701374 shares on pari passu basis, under various Share Pledge Agreements dated 24.06.2020 and 26.06.2020 executed amongst pledgors, Company and Security Agent. This disclosure is filed for information purpose only.

Place: New Delhi

Date: 26.06.2020

For SBICAP Trustee Company Limited


(Authorized Signatory)