



505 Wakara Way, 3rd Floor
Salt Lake City, UT 84108

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March 18, 2021

To,
Corporate Services Department,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza
Plot no. C/1, G Block,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

To,
Corporate Services Department
The BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Ref: Scrip Code/Name: **ELGIEQUIP** (NSE), **522074** (BSE)

Sub: **Disclosure under Reg. 29(2) of SEBI (SAST) Regulations, 2011**

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (SAST) Regulation, 2011 containing details of Acquisition of Shares of Elgi Equipment Ltd.

Kindly take the same on your records.

Sincerely,

A handwritten signature in black ink, appearing to read "Dan Thurber".

Dan Thurber
V.P., General Counsel
Wasatch Advisors, Inc.
Acquirer

CC: Elgi Equipment Ltd.

Annexure-A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target company (TC)	Elgi Equipments Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Wasatch Advisors, Inc.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	MCXX,XBOM,XNSE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	15,046,311	4.75	4.75
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	-	-
Total (a+b+c)	15,046,311	4.75%	4.75%
<u>Details of acquisition</u>			

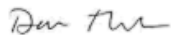
a) Shares carrying voting rights acquired	1,000,000	0.32	0.32
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	1,000,000	0.32%	0.32%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	16,046,311	5.06	5.06
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	16,046,311	5.06%	5.06%
6. Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.).	Open market Purchase		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 09, 2021		
8. Equity share capital/ total voting capital of the TC before the said acquisition.	Rs. 316,909,000 (based on par value of Rs 1.00 and total issued shares of 316909000)		

9. Equity share capital/ total voting capital of the TC after the said acquisition.	Rs. 316,909,000 (based total issued shares of 316,909,000)
10. Total diluted share/ voting capital of the TC after the said acquisition.	316,909,000

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Dan Thurber

For and on behalf of Wasatch Advisors, Inc..

Place : 505 S Wakara Way, 3rd Floor, Salt Lake City, UT 84108

Date : March 18, 2021

Annexure-B

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target company (TC)	Elgi Equipments Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Wasatch Advisors, Inc.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	MCXX,XBOM,XNSE		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	15,046,311	4.75	4.75
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	-	-

Total (a+b+c+d)	15,046,311	4.75%	4.75%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	1,000,000	0.32	0.32
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+/-d)	1,000,000	0.32%	0.32%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	16,046,311	5.06	5.06
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	16,046,311	5.06%	5.06%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market purchase		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of	March 09, 2021		

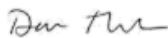
allotment of shares, whichever is applicable.	
8. Equity share capital/ total voting capital of the TC before the said acquisition / sale.	Rs. 316,909,000 (based on par value of Rs 1.00 and total issued shares of 316909000)
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale.	Rs. 316,909,000 (based total issued shares of 316,909,000)
10. Total diluted share/ voting capital of the TC after the said acquisition.	316,909,000

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Dan Thurber

For and on behalf of Wasatch Advisors, Inc.

Place : 505 S Wakara Way, 3rd Floor, Salt Lake City, UT 84108

Date : March 18, 2021