Universal Trade and Investments Ltd

6th Floor, Tower I, Nexteracom Building, Ebene, Mauritius Phone: 230 404 0200 Fax: 230 404 0201

January 4, 2021

To,

BSE Limited

(Scrip code: 512599) Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

National Stock Exchange of India Limited

(Symbol: ADANIENT)

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

Adani Enterprises Limited

"Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar,

Ahmedabad-382421

Attn: Compliance Officer

Dear Madam/Sir,

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding disposal of equity shares of Adani Enterprises Limited ("AEL") through inter-se transfer of shares, to Flourishing Trade and Investment Ltd. ("Acquirer").

In compliance with the disclosure requirements set out under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations"), please find enclosed herewith a disclosure in the prescribed format in relation to sale of 3,02,49,700 (2.75%) equity shares having face value of Re. 1/- each of AEL by Universal Trade and Investments Ltd to the Acquirer, by way of inter-se transfer of shares amongst 'qualifying persons', pursuant to exemption under Regulation 10(1)(a)(iii) of the Takeover Regulations.

Mauritiu

Request you to kindly take the same on record and oblige. Yours Faithfully,

For Universal Trade and Investments Ltd.

Authorized Signatory

Encl: Disclosure in the prescribed forma

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Enterprises Lim	nited ("TC")	
Name(s) of the acquirer/seller and Persons Acting	Universal Trade and	Investments Ltd.	(hereinafter the
in Concert (PAC) with the acquirer/seller	"Seller")		
	Persons acting in co		
	belonging to its prom	-	
	(i) Shri Gautam S. A	dani & Shri Rajes	sh S. Adani (On
	behalf of S. B. Adani	Family Trust); (ii)	Shri Gautam S.
	Adani & Smt. Priti G	i. Adani (on beha	If of Gautam S.
	Adani Family Trust)	; (iii); Adani Tra	deline LLP (iv)
	Worldwide Emerging	Market Holding L	td; (v) Afro Asia
	Trade and Investmen	ts Ltd.; (vi) Shri G	autam S. Adani;
	(vii) Shri Rajesh S. Ad	dani. (hereinafter tl	ne " PAC ")
	Note: The Seller has	s sold shares to F	lourishing Trade
	and Investment Ltd	d ("Acquirer"). T	he Acquirer is
	disclosed as a part o	f the promoter and	promoter group
	of the TC.		
Whether the seller belongs to Promoter/Promoter	Yes		
group			
Name(s) of the Stock Exchange(s) where the	BSE Limited		
shares of TC are Listed	National Stock Excha	nge of India Limite	d
Details of the acquisition-/ disposal by the Seller	Number	% w.r.t. total	% w.r.t.
as follows		share/voting capital	total diluted share/voting
		wherever	capital of
		applicable (*)	the TC (**)
Before the disposal under consideration,			
holding of <u>Seller and PAC</u> :			
Shares carrying voting rights	Prior to the present d		
	(individually) held 3,0	, ,	
b) Shares in the nature of encumbrance	the TC, and the share	eholding of the ent	re promoter and
(pledge/ lien/non-disposal undertaking/	promoter group of th	ie TC (including t	ne Acquirer and

e)-	Voting rights (VR) otherwise than by equity	shares carrying votin	g rights of the TC	
*/	shares	onares sarrying ream	g (1g(1,0 0) (1,0 1 0.	
d)	Warrants/convertible securities/any other	Please see Annexur	e 1 for further det	ails.
	instrument that entitles the acquirer to receive			
	shares carrying voting rights in the TC			
	(specify holding in each category)			
e)	Total (a+b+c+d)#	82,39,63,481	74.92%	74.92%
De	tails of acquisition/ sale holding of Seller			
a)	Shares carrying voting rights acquired/sold	3,02,49,700 (2.75%)	equity shares car	rvina votina riaht
α,	onaics sarrying voting rights acquired/sora	have been sold by t	• •	
ы	VRs acquired /sold otherwise than by shares	to an <i>inter-se</i> transa		
	-Warrants/convertible securities/any other	exempt under Regu	•	
٠,	instrument that entitles the acquirer to receive	Regulations).	10(1)(0)(11)	or the rancove
	shares carrying voting rights in the TC	regulations).		
	titules darying voting lights in the re-			
	(specify holding in each category)	Please see Annevur	a 1 for further det	aile
	(specify holding in each category)	Please see Annexur	e 1 for further det	ails.
	(specify holding in each category) acquired/sold	Please see Annexur	e 1 for further det	ails.
d)	acquired/sold	Please see Annexur	e 1 for further det	ails.
d)	acquired/sold Shares encumbered / invoked/released by	Please see Annexur	re 1 for further det	ails.
d)	acquired/sold	Please see Annexur	re 1 for further det	ails.
d)	acquired/sold Shares encumbered / invoked/released by	3,02,49,700	e 1 for further det	2.75%
e)	Shares encumbered / invoked/released by the acquirer. Total (a+b+c+/-d)	3,02,49,700	2.75%	2.75%
e)	Shares encumbered / invoked/released by the acquirer. Total (a+b+c+/-d) er the acquisition/sale, holding of Seller	3,02,49,700 After the present dis	2.75% posal, the Seller o	2.75%
e)	Shares encumbered / invoked/released by the acquirer. Total (a+b+c+/-d) er the acquisition/sale, holding of Seller d PAC:	3,02,49,700	2.75% posal, the Seller o	2.75%
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e) Aft	Shares encumbered / invoked/released by the acquirer. Total (a+b+c+/-d) er the acquisition/sale, holding of Seller d PAC:	3,02,49,700 After the present dis	2.75% posal, the Seller or rights in the TC.	2.75% does not hold an
e) Aft	Shares encumbered / invoked/released by the acquirer. Total (a+b+c+/-d) er the acquisition/sale, holding of Seller d PAC:	3,02,49,700 After the present dis equity shares/voting The shareholding of group of the TC (inc.)	2.75% posal, the Seller or rights in the TC. the entire promocluding the Acquire	2.75% does not hold an oter and promote er) aggregates t
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e) Aftt and a)	Shares encumbered / invoked/released by the acquirer. Total (a+b+c+/-d) er the acquisition/sale, holding of Seller d PAC: Shares carrying voting rights Shares encumbered with the acquirer	3,02,49,700 After the present dis equity shares/voting The shareholding of group of the TC (inc.)	2.75% posal, the Seller or rights in the TC. the entire promocluding the Acquire	2.75% does not hold an oter and promote er) aggregates t
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e) Aftt and a)	Shares encumbered / invoked/released by the acquirer. Total (a+b+c+/-d) er the acquisition/sale, holding of Seller d PAC: Shares carrying voting rights Shares encumbered with the acquirer VRs otherwise than by equity shares Warrants/convertible securities/any other	3,02,49,700 After the present dis equity shares/voting The shareholding of group of the TC (inc. 82,39,63,481 (74.92)	2.75% posal, the Seller or rights in the TC. the entire promocluding the Acquire (2%) equity share	2.75% does not hold an other and promote and promote and promote and aggregates to a carrying voting to the carrying voting voting to the carrying voting
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acquisition			
e) Total (a+b+c+d)#	82,39,63,481	74.92%	74.92%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer (off-maggregate 3,02,49,700 (2.75%) of equ	uity shares of the
Date of acquisition /-sale of shares / VR or date of receipt of intimation of allotment of shares,	transfer of equity shares 31-12-2020 being the da by the Seller to the Acqu	ate of transfer	of equity shares
whichever is applicable Equity share capital / total voting capital of the TC	Rs. 109,98,10,083 (109,	98,10,083 equ	ity shares of face
before the said acquisition/ sale Equity share capital/ total voting capital of the TC	value of Re. 1 each) Rs. 109,98,10,083 (109,	98,10,083 equ	ity shares of face
after the said acquisition/ sale Total diluted share/voting capital of the TC after	value of Re. 1 each) Rs. 109,98,10,083 (109,	98.10.083 equ	ity shares of face
the said acquisition/ sale	value of Re. 1 each)	55, 10,555 6 q 0	ing shares of face

^{*} Indicates the entire shareholding of the promoter and promoter group in the TC. Note that the Acquirer and the Seller, as on date, belong to the promoter and promoter group of the TC, and accordingly there is no change in the aggregate shareholding in the promoter and promoter group of TC, pursuant to the aforesaid transfer of equity shares.

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Mauritius

For Universal Trade and Investments Ltd.

Authorised Signatory

Place: Mauritius

Date: January 4, 2021

Sr. No.	Name		Holding before the	ore the sell under consideration	leration		Details of Sell	7		Holdi	Holding after the sell under consideration	consideration	
		No.of shares carrying voting rights	No. of Warrants that entitles the Acquirers to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t.total diluted share / voting capital of the TC	No.of shares	No. of Warrants that % w.r.t total entities the entities the Acquirers to receive capital shares carrying wherever voting rights in the applicable TC	- D	% w.r.t. total diluted share divoling capital of the TC	Vo.of shares	No. of Warrants that 1% w.r.t total entitles the share/voting Acquirers to receive capital shares carrying wherever voting rights in the applicable	% w.r.t total share/voting capital wherever applicable	% w.r.t. total g diluted share f voting capital of the TC
-	Universal Trade and Investments Ltd.	30,249,700		2,75	2.75	(30,249,700)	٠	(2.75)	(2.75)				
	Total (a) - Seller	30,249,700		2.75	2.75	(30,249,700)		(2.75)	(2.75)	98	J.	4	
					Detai	Details of Acquirer							
**	Flourishing Trade and Investment Ltd.	3,688,000		0.34	0.34	30,249,700	(1)	2.75	2,75	33,937,700		3.09	3.09
	Total (b) - Acquirer	3,688,000	ľ	0.34	0.34	30,249,700	*	2.75	2.75	33,937,700	ľ	3.09	3.09
					Details of Share	Details of Shareholders who are PAC	4c						
¥	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	621,197,910		56 48	56.48					621,197,910		56.45	55.48
2	Shri Gautam S. Adani & Smt. Priti G. Adani (on behalf of Gautam S Adani Family Trust)	8,836,750		0.80	08.0					8,836,750		0.80	0.80
60	Adam Tradeline LLP	99,491,719		9.05	\$0.6				*	99,491,719		906	906
4	Worldwide Emerging Market Holding Ltd.	30,249,700		2.75	2.75		6		A.	30,249,700		2.75	2.75
'n	Afro Asia Trade and Investments Ltd.	30,249,700		2,75	2.75					30,249,700		2.75	275
9	Gautam S. Adanı			000	00 0				.ft:	-		00.0	00.0
1	Rajesh S Adani			00.0	00.0		60		0	1		00.0	000
	Total (c) - PAC	790,025,781		71.83	71.83	**	1,220	**	ň	790,025,781	¥1)	71.83	71.83
Srand Te	Grand Total (a) + (b) +(c) (consisting of holding of Promoter	823,963,481		74.92	74.92	155	N	10	50	823,963,481	V)	74.92	74.92

For and on behalf of Universal Trade and Investments Ltd.

Authorised Signatory Date: 4th January,2021 Place: Mauritius

