

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance /~~
release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	MENON BEARINGS LIMITED
Name of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)
Date of Reporting	04th September, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Menon United Pvt. Ltd.
Details of creation/invocation/ release of encumbrance:	release of pledge of 20,00,000 Equity Shares

Name of the promoter(s) or PACs with him	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[2+3]/relaese [2-3]/invocation [1-3]}	
	Number of shares	% of total Share Capital	Number of shares	% of total Share Capital	Type of event (creation/-release/invocation)	Date of Creation/invocation release of encumbrance	Type of encumbrance (Pledge/ lien/-non disposal-undertaking-others)	Reason for encumbrance	Number	% of Share Capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total Share Capital
Menon United Pvt. Ltd.	1,36,19,800	24.30	58,00,000	10.35	release	4-Sep-20	Pledge	release of securities pledged	20,00,000	3.57	Bajaj Finance Limited	38,00,000	6.78
Nitin Menon	1,70,16,780	30.37	-	-	-	-	-	-	-	-	-	-	-
Sucheta Menon	28,01,964	5.00	-	-	-	-	-	-	-	-	-	-	-
Aditya Menon	32,17,226	5.74	-	-	-	-	-	-	-	-	-	-	-
Anshul Menon	32,17,226	5.74	-	-	-	-	-	-	-	-	-	-	-

For Menon United Private Limited

Arun Aradhya
 Director
 DIN: 03052587
 Place: Kolhapur
 Date: 04th September, 2020