

ATSL/CO/2023-24/5019

August 24, 2023

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 051	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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**Re.: Hindustan Zinc Limited – Shares pledged in favour of Axis Trustee Services Limited (as Pledgee) by Vedanta Limited**

Dear Sir,

We write in our capacity as Pledgee for the shares pledged in our favour by Vedanta Limited.

In this connection, pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Takeover Regulations**”), we submit the enclosed disclosure and wish to clarify we don’t hold any beneficial interest in the shares and the shares have been pledged in our capacity as Pledgee pursuant to Regulation 29 of Takeover Regulations.

We request you to take the same on record and acknowledge the same.

Yours faithfully,  
For **Axis Trustee Services Limited**

*Prajakta Deshpande*

**Prajakta Deshpande**  
**Authorised Signatory**



Encl.: As above

**CC: Hindustan Zinc Limited**  
Yashad Bhawan, Udaipur – 313 004, Rajasthan

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**PART A**

Name of the Target Company (TC)	Hindustan Zinc Limited (“HZL”)		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Pledgee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of disposal as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition / disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/Alien/non-disposal undertaking/others)	18,37,76,331 of equity shares carrying voting rights by way of encumbrance <sup>1</sup>	4.34%	4.34%
	2,116,884,819 of equity shares carrying voting rights by way of encumbrance <sup>2</sup>	50.1%	50.1%
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL



e) <b>Total (a + b + c + d)</b>	2,300,661,150	54.44%	54.44%
<b>Details of acquisition/disposal</b>			
a) Shares carrying voting rights acquired (Pledge)	13,94,35,527	3.3%	3.3%
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares released by the acquirer/pledgee (Release)	Nil	Nil	Nil
e) <b>Total (a + b + c + d)</b>	13,94,35,527	3.3%	3.3%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	18,37,76,331 of equity shares carrying voting rights by way of encumbrance <sup>3</sup>	7.64%	7.64%
	2,116,884,819 of equity shares carrying voting rights by way of encumbrance <sup>4</sup>	50.1%	50.1%
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil

receive shares carrying voting rights in the TC (specify holding in each category) after disposal			
<b>Total (a + b + c + d)</b>	244,00,96,677	57.74%	57.74%
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge over 3.3% of the entire issued share capital of Hindustan Zinc Limited		
Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 August 2023 – release of 13,94,35,527 shares 22 August 2023 – Pledge of 13,94,35,527 shares		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	INR 8,450,638,000 comprising of 4,225,319,000 equity shares of face value of INR 2 each as per shareholding pattern for quarter ended June 30, 2023 published on stock exchange (s)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 8,450,638,000 comprising of 4,225,319,000 equity shares of face value of INR 2 each as per shareholding pattern for quarter ended June 30, 2023 published on stock exchange (s)		
Total diluted share/voting capital of the TC after the said acquisition	INR 8,450,638,000 comprising of 4,225,319,000 equity shares of face value of INR 2 each as per shareholding pattern for quarter ended June 30, 2023 published on stock exchange (s).		

Yours faithfully,  
For **Axis Trustee Services Limited**

*Prajakta Deshpande*

**Prajakta Deshpande**  
**Authorised Signatory**



Place: Mumbai  
Date: August 24, 2023