



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

From: Narendra G. Somani
18, Shyamvihar Bungalows,
Thaltej-shilaj Road,
Thaltej, Ahmedabad – 380 054

Date: 27.11.2021

To,

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25,
P.J Towers,
Dalal Street,
Mumbai-400001
SCRIP ID: "BSE-532845"

National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra-Kurla Complex,
Bandra(East)
Mumbai-400051
NSE- "TGBHOTELS"

SUB: Regulation 31(2) of the SEBI (Substantial Acquisition of shares and Takeovers) Amendment Regulations, 2011.

REF: Disclosure of release of pledged Shares.

Dear Sir(s),

As per the above mentioned subject, I am enclosing herewith combined disclosure by the promoter intimating release of pledged shares as per prescribed format of SEBI to comply with regulation 31(2) of SEBI (Substantial Acquisition of shares and Takeovers) Amendment Regulations, 2011.

Kindly take the same on record and acknowledge the receipt.

Thanking you.
Yours Faithfully,

Narendra G. Somani
Chairman & Managing Director
(DIN: 00054229)

TGB BANQUETS AND HOTELS LIMITED

(Formerly known as Bhagwati Banquets and Hotels Limited)

S. G. Road, Ahmedabad - 380054, Gujarat, India. Ph. : 079 26841000, Fax : 079 26840915

Email : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/
release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)	TGB BANQUETS AND HOTELS LIMITED
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	NARENDRA GURMUKHDAS SOMANI
Date of reporting	27.11.2021
Names of the stock exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE LIMITED (BSE), THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}			
			Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered		No. of shares	% of total share capital	
NARENDRA GURMUKHDAS SOMANI	6152885	21.01 %	2556000	8.73%	Release	02.11.2021	Release of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Repayment of loan taken to meet requirement of working capital	65000	0.22%	PRABHUDAS LILLADHER PVT. LTD	2491000	8.51%

#Includes pledge of 2556000 shares earlier, and further release of 65000 shares.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

Signature of the Authorized Signatory



Place: Ahmedabad

Date: 27.11.2021

