

Date October 16, 2020

To,  
The Manager,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
BandraKurla Complex,  
Bandra East, Mumbai – 400051

To,  
The Manager  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

Ref: Disclosure filed under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations, 2011') dated August 22, 2019

Subject: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

With reference to the above captioned subject, please note that we, Sangam Business Credit Limited ('Seller') had transferred 4,796,948 (Forty Seven Lacs Ninety Six Thousand Nine Hundred and Forty Eight) Equity Shares representing 12.17% of the Paid-up Share Capital of Sangam (India) Limited ('Target Company') through inter-se transfer of shares and 3,052 (Three Thousand and Fifty Two) Equity Shares representing 0.01% of the Paid-up Share Capital of the Target Company on August 20, 2019 and for the same disclosure was filed by us on August 22, 2019, however due to an inadvertent error the mode of sale was wrongly mentioned and thus we are filing this revised disclosure.

Kindly take the above information on your records.

For and on behalf of

Sangam Business Credit Limited

For Sangam Business Credit Limited

  
(Authorised Signatory)

CC:

To,

The Compliance Officer  
Sangam (India) Limited  
Atun, Chittorgarh Road,  
P.B. No 90, Bhilwara,  
Rajasthan – 311001, India

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Sangam (India) Limited		
Names of the Seller	Sangam Business Credit Limited		
Whether the Acquirer/Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the sale are as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	5,982,812	15.18	15.18
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other Instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>5,982,812</b>	<b>15.18</b>	<b>15.18</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	4,800,000	12.18	12.18
b) VRs acquired /sold otherwise than by shares	Nil	NA	NA

**For Sangam Business Credit Limited**

  
Director / Auth. Signatory

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered/ invoked/released by the acquirer	Nil	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>4,800,000</b>	<b>12.18</b>	<b>12.18</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1,182,812	3.00	3.00
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
<b>e) Total (a+b+c+d)</b>	<b>1,182,812</b>	<b>3.00</b>	<b>3.00</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	4,796,948 Equity Shares – Inter-se transfer 3,052 Equity Shares – Open Market		
Date of acquisition-/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 20, 2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	INR 394,215,590/- (Indian Rupees Thirty Nine Crores Forty Two Lacs Fifteen Thousand and Five Hundred and Ninety Only) divided into 39,421,559 (Three Crores Ninety Four Lacs Twenty One Thousand Five Hundred and Fifty Nine) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each.		
Equity share capital/ total voting capital of	INR 394,215,590/- (Indian Rupees Thirty Nine		

For Sangam Business Credit Limited

Director / Auth. Signatory

the TC after the said acquisition/sale	Crores Forty Two Lacs Fifteen Thousand and Five Hundred and Ninety Only) divided into 39,421,559 (Three Crores Ninety Four Lacs Twenty One Thousand Five Hundred and Fifty Nine) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each.
Total diluted share/voting capital of the TC after the said acquisition/sale	INR 394,215,590/- (Indian Rupees Thirty Nine Crores Forty Two Lacs Fifteen Thousand and Five Hundred and Ninety Only) divided into 39,421,559 (Three Crores Ninety Four Lacs Twenty One Thousand Five Hundred and Fifty Nine) Equity Shares of face value of INR 10/- (Indian Rupees Ten Only) each.

For and on behalf of  
**Sangam Business Credit Limited**  
For Sangam Business Credit Limited

  
(Authorised Signatory), Signatory

Place: Bhilwara  
Date: 16.10.2020