

# Belgrave Investment Fund

Date: 18 December 2019

Bombay Stock Exchange Limited (BSE)  
P J Towers,  
Dalal Street,  
Mumbai-400 001

By Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Sub: Intimation/Disclosures under SEBI (SAST) Regulations, 2011 – ELECTROSTEEL CASTINGS LIMITED**

Dear Sir/Madam,

Please find enclosed a declaration in the prescribed format for the acquisition of Equity of ELECTROSTEEL CASTINGS LIMITED in due compliance with regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

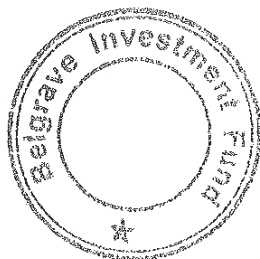
We kindly request to update your records accordingly.

Yours Faithfully,

**For and on the behalf of Belgrave Investment Fund**



Vidyotma LOTUN  
Director



*Encs.*

Company No.: 158689 C1/GBL

Suite 208, 2<sup>nd</sup> Floor NG Tower, Ebene Cybercity, Republic of Mauritius.  
Tel: +230 466 0381 Fax: +230 466 3264 Email: [BIFGroup@fidelis.mu](mailto:BIFGroup@fidelis.mu)

## Belgrave Investment Fund

### Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

#### Part-A- Details of the Acquisition

Name of the Target Company (TC)	ELECTROSTEEL CASTINGS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Belgrave Investment Fund		
Whether the acquirer belongs to Promoter/Promoter group	Non- Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	20,407,010	4.8709	4.8709
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	20,407,010	4.8709	4.8709
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	1,000,000	0.2387	0.2387
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	1,000,000	0.2387	0.2387

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<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	21,407,010	5.1096	5.1096
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	21,407,010	5.1096	5.1096
e) Total (a+b+c+d)			
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)		Open market	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.		NA	
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		17.01.2019	
Equity share capital / total voting capital of the TC before the said acquisition		418,954,709	
Equity share capital/ total voting capital of the TC after the said acquisition		418,954,709	
Total diluted share/voting capital of the TC after the said acquisition		418,954,709	

