Registered Office: 203, Abhijeet - 1,

Mithakhali Six Roads, Ellisbridge, Ahmedabad-380006.

Ph.: + 91-79-26423365/66 Fax: +91-79-26423367 E-mail: koeil@yahoo.com Website: www.kanel.in

CIN: L15140GJ1992PLCO17024



KANEL INDUSTRIES LTD.

Date: 22.10.2021

To, Corporate Compliance Department Bombay Stock Exchange Ltd. P.J. Towers, Dalal Street, Mumbai-400001

Dear Sir,

<u>Sub: Disclosures pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015</u>

With regard to captioned subject, please find enclosed herewith disclosures received by company pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 in relation to open market sale of shares of Kanel Industries Limited by Mr. Dhiren K Thakkar. promoter and Managing Director of the company on 21.10.2021 & 22.10.2021.

Kindly take the same on your records.

Thanking You, Yours Faithfully,

For, KANEL INDUSTRIES LIMITED

HITESH THAKKAR DIRECTOR

DIN: 00610006

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		KANEL INDUSTRIES LIMITED (500236)		
Name(s) of the acquirer and Persons Acting in		DHIREN K THAKKAR		
Concert (PAC) with the acquirer				
Whether the acquirer belongs to		YES		2 to 1
Promoter/Promoter group				
Name(s) of the Stock Exchange(s) where the		BSE LIMITED		F
shares of TC are Listed				go "go e
Details of the acquisition / disposal as follows		Number	% w.r.t. total	% w.r.t.
			share/voting capital	total diluted share/voting
			wherever	capital of
			applicable	the TC (*)
Before the acquisition/dispos	al under			
consideration, holding of:		4 60 60 70		
a) Shares carrying voting rights	3	1634972	8.88	8.88
b) Voting rights (VR) otherwise that	an by equity			
shares			a e	
c) Warrants/convertible securities			10	e 9
instrument that entitles the	acquirer to			* a
receive shares carrying voting r	ights in the			
TC (specify holding in each categ	gory)			
d) Total (a+b+c)	3	1634972	8.88	8.88
Details of acquisition/sale				0
a) Shares carrying voting rights acc	quired	250000	1.36	1.36
b) VRs acquired otherwise than	by equity			
shares			# H	
c) Warrants/convertible securities	s/any other			s s
instrument that entitles the acquirer to				
receive shares carrying voting rights in the				, ,
TC (specify holding in each category)			a	a = 0
acquired/sold	ė.			- s
d) Total (a+b+c)		250000	1.36	1.36

After the acquisition/sale, holding of:	10 Hz		
a) Shares carrying voting rights	1384972	7.52	7.52
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other	9		5 °
instrument that entitles the acquirer to			
receive shares carrying voting rights in the	·		
TC (specify holding in each category) after	e .	8 9	
acquisition			
d) Total (a+b+c)	1384972	7.52	7.52
Mode of acquisition/sale (e.g. open market / off-	Sale through op	en market	<u> </u>
market / public issue / rights issue /preferential	,		
allotment / inter-se transfer etc.)			
Salient features of the securities acquired	Not Applicable		
including time till redemption, ratio at which it	-		
can be converted into equity shares etc.	140		
Date of acquisition / sale of shares / VR or date	October 21, 202	21	x 2 2
of receipt of intimation of allotment of shares,			
whichever is applicable			
Equity share capital / total voting capital of the	18412440 shares of Rs. 10/- each.		
TC before the said acquisition /sale	, ,		
Equity share capital/ total voting capital of the	e 18412440 shares of Rs. 10/- each.		ch.
TC after the said acquisition/sale	9		
Total diluted share/voting capital of the TC after 18412440 shares of Rs. 10/- each.		ch.	
the said acquisition /sale			

Note:

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer

DHIREN K THAKKAR

Place: Ahmedabad Date: 22.10.2021

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KANEL INDUSTRIES LIMITED (500236)		
Name(s) of the acquirer and Persons Acting in	DHIREN K THAKKAR		
Concert (PAC) with the acquirer	ii s		*
Whether the acquirer belongs to	YES		
Promoter/Promoter group	a La		
Name(s) of the Stock Exchange(s) where the	BSE LIMITED		an a shira an an a an a an an an an an an an an a
shares of TC are Listed			
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting	% w.r.t. total diluted
	,	capital wherever applicable	share/voting capital of the TC (*)
Before the acquisition/disposal under			
consideration, holding of:			a en
a) Shares carrying voting rights	1384972	7.52	7.52
b) Voting rights (VR) otherwise than by equity			
shares	-	, in	
c) Warrants/convertible securities/any other			
instrument that entitles the acquirer to		٥	
receive shares carrying voting rights in the	*		
TC (specify holding in each category)	-		8 . * * ·
d) Total (a+b+c)	1384972	7.52	7.52
Details of acquisition/sale	2 2	5 a	307
a) Shares carrying voting rights acquired	250000	1.36	1.36
b) VRs acquired otherwise than by equity	, *		
shares	-		
c) Warrants/convertible securities/any other	, ,		2 9
instrument that entitles the acquirer to	н	4.	8 F
receive shares carrying voting rights in the	8		i i
TC (specify holding in each category)		e.	
acquired/sold	2		
d) Total (a+b+c)	250000	1.36	1.36

After the acquisition/sale, holding of:		ч "	
a) Shares carrying voting rights	1134972	6.16	6.16
b) VRs otherwise than by equity shares		e e	
c) Warrants/convertible securities/any other		,	
instrument that entitles the acquirer to	a .	·	
receive shares carrying voting rights in the		,	
TC (specify holding in each category) after			
acquisition	*		
d) Total (a+b+c)	1134972	6.16	6.16
Mode of acquisition/sale (e.g. open market / off-	Sale through open market		
market / public issue / rights issue /preferential	a a		
allotment / inter-se transfer etc.)	1		
Salient features of the securities acquired	Not Applicable		
including time till redemption, ratio at which it			
can be converted into equity shares etc.			
Date of acquisition / sale of shares / VR or date	October 22, 2021		
of receipt of intimation of allotment of shares,	9		
whichever is applicable			
Equity share capital / total voting capital of the	18412440 shares of Rs. 10/- each.		
TC before the said acquisition /sale			
Equity share capital/ total voting capital of the	18412440 shares of Rs. 10/- each.		
TC after the said acquisition /sale			
Total diluted share/voting capital of the TC after 18412440 shares of Rs. 10/- each.		ch.	
the said acquisition /sale			
			

Note:

(*)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer

DHIREN K THAKKAR

Place: Ahmedabad Date: 22.10.2021