



December 31, 2022

To,
Corporate Relations Department,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001,
Maharashtra
Email id- corp.relations@bseindia.com

Dear Sir/ Madam,

Scrip Code: 540955

Sub: Submission of Disclosure & Declaration under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”) for Tasty Dairy Specialities Limited (“TDSL”).

Pursuant to Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby disclose the creation of pledge of 61,29,000 Equity Shares of Tasty Dairy Specialities Limited (CIN: U15202UP1992PLC014593) held by the Mrs. Sonia Mehra, Promoter of the Company in favour of Punjab National Bank (“PNB”) as per the terms of debt restructuring.

We enclose herewith disclosure under 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the Prescribed format.

This is for information and record.

Thanking you

for TASTY DAIRY SPECIALITIES LTD.




Nishi
Company Secretary & Compliance Officer

Encl: As Above

ANNEXURE - I

Disclosure to Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance / Release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company.		TASTY DAIRY SPECIALITIES LTD.											
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE Ltd.											
Date of Reporting		30-12-2022											
Name of the Promoter or PAC-on whose shares encumbrance has been created/released/invoked		Mrs. Sonia Mehra											
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with which her*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. Of Shares	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***		Number
SONIA MEHRA	1,28,41,240	62.85%	Nil	Nil	Creation	30-12-2022	Pledge	As per the terms of debt restructuring of the company	61,29,000	30%	Punjab National Bank	61,29,000	30%
ATUL MEHRA	15,03,000	7.36%	Nil	Nil	-	-	-	-	-	-	-	-	-
ARPIT MEHRA	16,500	0.08%	Nil	Nil	-	-	-	-	-	-	-	-	-
DEVIKA MEHRA	16,500	0.08%	Nil	Nil	-	-	-	-	-	-	-	-	-
CIMA DAIRY AND FOODS PVT LIMITED (Earlier named as	3,000	0.01%	Nil	Nil	-	-	-	-	-	-	-	-	-

Sonia Mehra

Cima Dairy And Foods Limited)																				
CIMA FOODS PRIVATE LIMITED	180,000	0.88	Nil	Nil																

Yours faithfully,



SONIA MEHRA
Promoter

For and on behalf of Promoters/ Promoters group/ PAC

Place: Kanpur

Date: 30/12/2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender

LIST OF PROMOTERS AND PROMOTERS GROUP OF TASTY DAIRY SPECIALITIES LTD AS ON 30th DECEMBER 2022: -

S. No.	Name of Shareholder	Total Shares Held		Shares Pledged or Otherwise Encumbered
		No of Shares Held	As a % of Total Share Capital	
1.	SONIA MEHRA	1,28,41,240	62.85%	No of Shares Held 61,29,000 As a % of Total Share Capital 30%
2.	ATUL MEHRA	15,03,000	7.36%	Nil
3.	ARPIT MEHRA	16,500	0.08%	Nil
4.	DEVIKA MEHRA	16,500	0.08%	Nil
5.	CIMA DAIRY AND FOODS PVT LIMITED (Earlier named as Cima Dairy And Foods Limited)	3,000	0.01%	Nil
6.	CIMA FOODS PRIVATE LIMITED	180,000	0.88%	Nil
	TOTAL	1,45,60,240	71.26%	61,29,000 30%

Yours faithfully,



SONIA MEHRA
Promoter

For and on behalf of Promoters/ Promoters group/ PAC

Place: Kanpur

Date: 30/12/2022

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

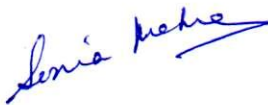
Name of listed company	TASTY DAIRY SPECIALITIES LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE LIMITED
Name of the promoter(s) / PACs whose shares have been encumbered	SONIA MEHRA
Total promoter shareholding in the listed company	No. of shares –1,28,41,240 % of total share capital – 62.85%
Encumbered shares as a % of promoter shareholding	47.73%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 30/12/2022) ✓
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
No. and % of shares encumbered	No. of shares: 61,29,000 % of total share capital: 30%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.
	Names of all other entities in the agreement
	PUNJAB NATIONAL BANK ("PNB") YES/NO Listed company and its group companies (if any) 1. 2. Other entities (if any) – 1. 2. ...

Security Cover / Asset Cover	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the Instrument
	Value of shares on the date of event/ agreement	Rs.11,09,34,900
	Amount involved (against which shares have been encumbered) (B)	Rs.71.88 crores
	Ratio of A / B	0.1543
End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	b) For the benefit of listed company Other Reason : As per the terms of Debt restructuring of the company i.e. Tasty Dairy Specialities Limited

Yours sincerely,



SONIA MEHRA

Promoter

For and on behalf of Promoter/ Promoter Group/ PAC

Place: Kanpur

Date: 30/12/2022