

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ASHIRWAD CAPITAL LIMITED		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Dinesh Ramprasad Poddar Rajesh Ramprasad Poddar Shilpa Dinesh Poddar		
Whether the Seller and PAC belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (Bombay Stock Exchange)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever	% w.r.t. total diluted share/ voting
Before the Sale under consideration, holding of:			
a) Shares carrying voting rights			
Dinesh Ramprasad Poddar	9841700	16.40	16.40
Rajesh Ramprasad Poddar	9531050	15.89	15.89
Shilpa Dinesh Poddar	6159150	10.27	10.27
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a + b + c + d)	25531900	42.55	42.55
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold			
Dinesh Ramprasad Poddar	775000	1.29	1.29
Rajesh Ramprasad Poddar	775000	1.29	1.29
Shilpa Dinesh Poddar	775000	1.29	1.29
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a + b + c+/-d)	2325000	3.88	3.88

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Dinesh Ramprasad Poddar	9066700	15.11	15.11
Rajesh Ramprasad Poddar	8756050	14.59	14.59
Shilpa Dinesh Poddar	5384150	8.97	8.97
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a + b + c + d)	23206900	38.67	38.67
Mode of acquisition / sale	Off market Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 20, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 6,00,00,000 (Indian Rupees Six Crores Only) divided into 6,00,00,000 (Six Crores Only) Equity Shares of INR 1/- (Indian Rupee One Only) each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 6,00,00,000 (Indian Rupees Six Crores Only) divided into 6,00,00,000 (Six Crores Only) Equity Shares of INR 1/- (Indian Rupee One Only) each.		
Total diluted share/voting capital of the TC after the said acquisition / sale	INR 6,00,00,000 (Indian Rupees Six Crores Only) divided into 6,00,00,000 (Six Crores Only) Equity Shares of INR 1/- (Indian Rupee One Only) each.		

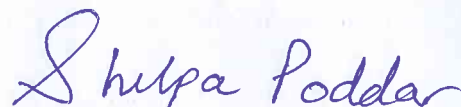


Dinesh Poddar

Signature of the acquirer / seller / ~~Authorised Signatory~~



Rajesh Poddar



Shilpa Poddar

Date: 20-06-2024

Place: Mumbai

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.