

# PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

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Email : sales@pmlindia.com

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September 12, 2022

To,  
Corporate Relation Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001

**Sub: Disclosures pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

We wish to inform you that the company received Disclosure from Mr. Ramesh Taparia and Family under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to disposal of 2% Equity Shares.

Kindly take the same on record.

Thanking you,

**FOR PERMANENT MAGNETS LIMITED**

RACHANA  
PARESH  
SAWANT

Digitally signed by  
RACHANA PARESH  
SAWANT  
Date: 2022.09.12 15:29:22  
+05'30'

**RACHANA RANE  
COMPANY SECRETARY**



Regd Office: Harsh Avenue, 302, 3<sup>rd</sup> Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road,  
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

*(All correspondence has to be made at our Mira Road address only)*

CIN-L27100DN1960PLC000371



**RAMESH TAPARIA**  
**Address: 71, Nymph, N D Road Mumbai- 400 006**  
**Email: [rtaparia1949@gmail.com](mailto:rtaparia1949@gmail.com)**  
**Contact: +91 98201 44186**

**Date: 12<sup>th</sup> September, 2022**

<b>To,</b> <b>The Bombay Stock Exchange Limited</b> <b>Phiroze Jeejeebhoy Tower,</b> <b>Dalal Street, Mumbai - 400 001</b>	<b>To,</b> <b>Permanent Magnets Limited</b> <b>Harsh Avenue, 302, 3<sup>rd</sup> Floor, Opp Silvassa</b> <b>Police Station, Silvassa Vapi Main Rd</b> <b>Silvassa Dn- 396230</b>
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**Dear Sir,**

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Enclosed herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Disposal of 1,75,225 Equity Shares of Permanent Magnets Limited.**

**Kindly take the same on record.**

**Thanking You,**

**Yours Faithfully,**



**Ramesh Taparia**  
**Place: Mumbai**

**ANNEXURE – 2**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Permanent Magnets Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri. Ramesh Taparia Ramesh Taparia, HUF Smt. Poornima Ramesh Taparia		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE Ltd.)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
(i) Shri. Ramesh Taparia	3,22,663	3.75	3.75
(ii) Ramesh Taparia, HUF	32,882	0.38	0.38
(iii) Smt. Poornima Ramesh Taparia	1,36,140	1.58	1.58
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	4,91,685	5.71	5.71
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
(i) Shri. Ramesh Taparia	1,07,075	1.25	1.25
(ii) Ramesh Taparia, HUF	3,515	0.04	0.04
(iii) Smt. Poornima Ramesh Taparia	64,635	0.75	0.75
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	1,75,225	2.04	2.04

*Ramesh Taparia*

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
(i) Shri. Ramesh Taparia	2,15,588	2.51	2.51
(ii) Ramesh Taparia, HUF	29,367	0.34	0.34
(iii) Smt. Poornima Ramesh Taparia	71,505	0.83	0.83
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	3,16,460	3.68	3.68
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Separate sheet of sold shares attached as Annexure – A		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,59,84,530/- (85,98,453 Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 8,59,84,530/- (85,98,453 Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,59,84,530/- (85,98,453 Shares of Rs. 10/- each)		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the LODR, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 12.09.2022



**Annexure A**  
**Permanent Magnets Ltd**  
**Total Paid Up Shares = 85,98,453**

Ramesh Taparia					Ramesh Chandra Taparia [HUF]					Poornima Taparia				
3,22,663 [3.75%]					32,882 [0.38%]					1,36,140 [1.58%]				
Date	No. of Shares Sold	Share Value	Share Balance	Share Balance %	Date	No. of Shares Sold	Share Value	Share Balance	Share Balance %	Date	No. of Shares Sold	Share Value	Share Balance	Share Balance %
07/06/2021			3,22,663	3.75	07/06/2021			32,882	0.38	26/03/2021	-		1,36,140	1.58
										30/03/2021	3,107	6,07,512	1,33,033	1.55
										31/03/2021	4,867	9,31,836	1,28,166	1.49
					08/06/2021	662	2,03,131	32,220	0.37					-
09/06/2021	100	30,195	3,22,563	3.75					-					-
10/06/2021	2,020	6,06,040	3,20,543	3.73					-					-
11/06/2021	3,801	11,62,369	3,16,742	3.68					-					-
15/06/2021	818	2,47,656	3,15,924	3.67					-					-
16/06/2021	81	24,624	3,15,843	3.67					-					-
17/06/2021	30	9,050	3,15,813	3.67					-					-
18/06/2021	500	1,51,000	3,15,313	3.67					-					-
21/06/2021	3,600	11,24,500	3,11,713	3.63					-					-
22/06/2021	2,000	6,93,000	3,09,713	3.60					-					-
23/06/2021	1,000	3,55,000	3,08,713	3.59					-					-
24/06/2021	1,077	3,79,237	3,07,636	3.58					-					-
25/06/2021	4,000	13,15,708	3,03,636	3.53	25/06/2021	20	6,600	32,200	0.37					-
28/06/2021	3,500	11,72,232	3,00,136	3.49					-					-
29/06/2021	3,155	10,59,414	2,96,981	3.45					-					-
30/06/2021	5,069	16,90,580	2,91,912	3.39					-					-
				0.00					-					-
12/07/2021	2,223	8,38,487.00	2,89,689	3.37					-	15/07/2021	518	1,85,201	1,27,648	1.48
13/07/2021	29	10,730.00	2,89,660	3.37					-	19/07/2021	530	1,79,350	1,27,118	1.48
14/07/2021	27	9,990.00	2,89,633	3.37					-	20/07/2021	1,000	3,32,000	1,26,118	1.47
26/07/2021	2,500	8,79,500.00	2,87,133	3.34					-	22/07/2021	3,099	10,57,284	1,23,019	1.43
27/07/2021	1,000	3,90,000.00	2,86,133	3.33					-	23/07/2021	1,637	5,59,541	1,21,382	1.41
29/07/2021	2,250	9,24,750.00	2,83,883	3.30					-	26/07/2021	3,025	10,88,875	1,18,357	1.38
30/07/2021	1,065	4,33,600.00	2,82,818	3.29					-	27/07/2021	250	97,500	1,18,107	1.37
				0.00					-	28/07/2021	700	2,72,955	1,17,407	1.37
				0.00					-	29/07/2021	2,500	10,30,000	1,14,907	1.34
				0.00					-	30/07/2021	235	96,015	1,14,672	1.33
				0.00					-					-
02/08/2021	587	2,41,005.00	2,82,231	3.28					-	03/08/2021	2,100	8,93,400	1,12,572	1.31
03/08/2021	2,900	12,24,810.60	2,79,331	3.25					-	04/08/2021	500	2,20,000	1,12,072	1.30
04/08/2021	1,005	4,34,725.00	2,78,326	3.24					-	05/08/2021	1,000	4,36,000	1,11,072	1.29
05/08/2021	1,000	4,36,100.00	2,77,326	3.23					-	06/08/2021	555	2,43,138	1,10,517	1.29
06/08/2021	363	1,59,192.15	2,76,963	3.22					-					-
09/08/2021	6	2,670.00	2,76,957	3.22					-					-
16/08/2021	200	81,000.00	2,76,757	3.22					-					-

*P. Taparia*

Ramesh Taparia					Ramesh Chandra Taparia [HUF]					Poornima Taparia				
3,22,663 [3.75%]					32,882 [0.38%]					1,36,140 [1.58%]				
Date	No. of Shares Sold	Share Value	Share Balance	Share Balance %	Date	No. of Shares Sold	Share Value	Share Balance	Share Balance %	Date	No. of Shares Sold	Share Value	Share Balance	Share Balance %
18/08/2021	411	1,33,760.00	2,76,346	3.21					-	20/08/2021	500	1,89,500	1,10,017	1.28
24/08/2021	500	1,75,000.00	2,75,846	3.21					-	24/08/2021	373	1,32,415	1,09,644	1.28
25/08/2021	398	1,46,010.00	2,75,448	3.20					-	25/08/2021	627	2,25,085	1,09,017	1.27
26/08/2021	500	1,85,000.00	2,74,948	3.20					-	26/08/2021	63	23,410	1,08,954	1.27
27/08/2021	1000	3,70,680.10	2,73,948	3.19					-	27/08/2021	997	3,70,316	1,07,957	1.26
30/08/2021	250	93,500.00	2,73,698	3.18					-	30/08/2021	250	93,750	1,07,707	1.25
									-	31/08/2021	75	28,050	1,07,632	1.25
									-					-
06/09/2021	250	93,750.00	2,73,448	3.18					-	06/09/2021	250	93,438	1,07,382	1.25
08/09/2021	131	49,125.00	2,73,317	3.18					-	13/09/2021	48	18,192	1,07,334	1.25
14/09/2021	105	38,325.00	2,73,212	3.18					-	16/09/2021	805	2,94,292	1,06,529	1.24
15/09/2021	236	86,855.08	2,72,976	3.17					-	20/09/2021	750	2,81,918	1,05,779	1.23
16/09/2021	812	3,00,066.48	2,72,164	3.17					-	21/09/2021	2	750	1,05,777	1.23
17/09/2021	549	2,03,333.13	2,71,615	3.16					-	22/09/2021	40	15,075	1,05,737	1.23
20/09/2021	750	2,80,725.00	2,70,865	3.15					-	23/09/2021	21	7,875	1,05,716	1.23
28/09/2021	3	1,113.00	2,70,862	3.15					-	24/09/2021	251	92,875	1,05,465	1.23
									-	30/09/2021	38	13,764	1,05,427	1.23
									-					-
04/10/2021	2643	9,62,237	2,68,219	3.12					-	04/10/2021	2,750	9,73,995	1,02,677	1.19
05/10/2021	192	70,080	2,68,027	3.12					-	13/10/2021	1,000	3,96,250	1,01,677	1.18
13/10/2021	1350	5,32,251	2,66,677	3.10					-	14/10/2021	1,500	6,75,510	1,00,177	1.17
14/10/2021	1250	5,62,500	2,65,427	3.09					-	18/10/2021	244	1,71,120	99,933	1.16
									-	26/10/2021	1,250	5,62,500	98,683	1.15
									-					-
08/11/2021	750	3,40,988	2,64,677	3.08					-	09/11/2021	135	63,450	98,548	1.15
16/11/2021	50	20,330	2,64,627	3.08					-	16/11/2021	50	20,252	98,498	1.15
24/11/2021	156	63,180	2,64,471	3.08					-					-
25/11/2021	100	40,500	2,64,371	3.07					-					-
				0.00					-	13/12/2021	100	38,000	98,398	1.14
29/12/2021	1225	4,78,497	2,63,146	3.06					-	24/12/2021	100	35,000	98,298	1.14
30/12/2021	250	98,750	2,62,896	3.06					-	27/12/2021	15	5,925	98,283	1.14
31/12/2021	500	1,95,000	2,62,396	3.05					-	28/12/2021	500	1,99,250	97,783	1.14
									-	29/12/2021	1,375	5,38,519	96,408	1.12
									-	30/12/2021	250	96,605	96,158	1.12
									-	31/12/2021	500	1,93,430	95,658	1.11
				0.00					-					-
03/01/2022	750	2,90,003	2,61,646	3.04	13/01/2022	500	2,03,150	31,700	0.37	03/01/2022	752	2,90,866	94,906	1.10
05/01/2022	700	2,62,500	2,60,946	3.03					-	05/01/2022	500	1,87,500	94,406	1.10
11/01/2022	289	1,09,820	2,60,657	3.03					-	06/01/2022	500	1,90,000	93,906	1.09
12/01/2022	1500	5,81,685	2,59,157	3.01					-	07/01/2022	386	1,46,680	93,520	1.09
13/01/2022	350	1,41,050	2,58,807	3.01					-	12/01/2022	1,606	6,10,280	91,914	1.07
18/01/2022	3200	13,05,440	2,55,607	2.97					-	13/01/2022	150	60,450	91,764	1.07
19/01/2022	750	3,18,998	2,54,857	2.96					-	18/01/2022	1,800	7,46,586	89,964	1.05
20/01/2022	1123	4,69,852	2,53,734	2.95					-	19/01/2022	250	1,05,025	89,714	1.04
21/01/2022	425	1,73,931	2,53,309	2.95					-	20/01/2022	676	2,82,379	89,038	1.04
27/01/2022	150	58,500	2,53,159	2.94					-	21/01/2022	75	30,750	88,963	1.03

*P. S. S. S.*



Ramesh Taparia					Ramesh Chandra Taparia [HUF]					Poornima Taparia				
3,22,663 [3.75%]					32,882 [0.38%]					1,36,140 [1.58%]				
Date	No. of Shares Sold	Share Value	Share Balance	Share Balance %	Date	No. of Shares Sold	Share Value	Share Balance	Share Balance %	Date	No. of Shares Sold	Share Value	Share Balance	Share Balance %
28/01/2022	15	5,970	2,53,144	2.94					-	25/01/2022	150	59,550	88,813	1.03
31/01/2022	10	3,955	2,53,134	2.94					-					-
									-					-
01/02/2022	884	3,47,782	2,52,250	2.93					-	01/02/2022	200	79,000	88,613	1.03
02/02/2022	750	3,07,250	2,51,500	2.92					-	02/02/2022	250	1,03,000	88,363	1.03
03/02/2022	498	1,95,165	2,51,002	2.92					-	03/02/2022	44	17,162	88,319	1.03
04/02/2022	124	48,580	2,50,878	2.92					-	16/02/2022	500	1,80,000	87,819	1.02
08/02/2022	49	18,963	2,50,829	2.92					-	23/02/2022	250	94,500	87,569	1.02
10/02/2022	750	2,92,250	2,50,079	2.91					-	25/02/2022	250	96,250	87,319	1.02
11/02/2022	350	1,37,750	2,49,729	2.90					-					-
16/02/2022	489	1,77,235	2,49,240	2.90					-					-
23/02/2022	1000	3,75,000	2,48,240	2.89					-					-
25/02/2022	750	2,91,250	2,47,490	2.88					-					-
				0.00					-					-
03/03/2022	1000	3,93,750	2,46,490	2.87	21/03/2022	500	2,15,000	31,200	0.36	03/03/2022	250	96,250	87,069	1.01
04/03/2022	500	2,03,750	2,45,990	2.86	23/03/2022	17	7,072	31,183	0.36	07/03/2022	250	1,04,475	86,819	1.01
07/03/2022	250	1,03,230	2,45,740	2.86	24/03/2022	113	45,991	31,070	0.36	11/03/2022	500	2,06,750	86,319	1.00
10/03/2022	250	1,00,745	2,45,490	2.86	25/03/2022	250	1,03,250	30,820	0.36	14/03/2022	315	1,32,125	86,004	1.00
11/03/2022	750	3,10,253	2,44,740	2.85	29/03/2022	750	3,13,734	30,070	0.35	15/03/2022	250	1,04,250	85,754	1.00
14/03/2022	313	1,31,650	2,44,427	2.84	30/03/2022	8	3,336	30,062	0.35	16/03/2022	300	1,29,900	85,454	0.99
15/03/2022	500	2,09,500	2,43,927	2.84	31/03/2022	695	2,89,370	29,367	0.34	17/03/2022	250	1,06,352	85,204	0.99
16/03/2022	500	2,16,000	2,43,427	2.83										-
17/03/2022	539	2,30,064	2,42,888	2.82										-
				0.00										-
01/04/2022	958	4,04,250	2,41,930	2.81						27/04/2022	98	39,464	85,106	0.99
04/04/2022	1200	5,17,050	2,40,730	2.80										-
05/04/2022	1000	4,40,174	2,39,730	2.79										-
06/04/2022	155	71,300	2,39,575	2.79										-
11/04/2022	406	1,87,346	2,39,169	2.78										-
21/04/2022	250	1,08,000	2,38,919	2.78										-
22/04/2022	17	7,342	2,38,902	2.78										-
26/04/2022	884	3,57,331	2,38,018	2.77										-
				0.00						05/05/2022	50	18,750	85,056	0.99
				0.00										-
08/06/2022	500	1,63,000	2,37,518	2.76						13/06/2022	350	1,16,750	84,706	0.99
09/06/2022	100	33,000	2,37,418	2.76						15/06/2022	333	1,11,885	84,373	0.98
10/06/2022	1000	3,40,800	2,36,418	2.75										-
24/06/2022	603	2,02,035	2,35,815	2.74										-
27/06/2022	300	1,00,500	2,35,515	2.74										-
28/06/2022	600	2,02,740	2,34,915	2.73										-
30/06/2022	100	33,000	2,34,815	2.73										-
														-
01/07/2022	101	33,334	2,34,714	2.73						12/07/2022	240	84,000	84,133	0.98
04/07/2022	200	66,295	2,34,514	2.73						13/07/2022	100	35,000	84,033	0.98
05/07/2022	8	2,680	2,34,506	2.73						15/07/2022	33	11,290	84,000	0.98
06/07/2022	100	33,000	2,34,406	2.73						20/07/2022	100	34,500	83,900	0.98

*Ramesh*

Ramesh Taparia					Ramesh Chandra Taparia [HUF]					Poornima Taparia				
3,22,663 [3.75%]					32,882 [0.38%]					1,36,140 [1.58%]				
Date	No. of Shares Sold	Share Value	Share Balance	Share Balance %	Date	No. of Shares Sold	Share Value	Share Balance	Share Balance %	Date	No. of Shares Sold	Share Value	Share Balance	Share Balance %
08/07/2022	130	43,050	2,34,276	2.72						21/07/2022	53	18,020	83,847	0.98
11/07/2022	200	67,500	2,34,076	2.72						22/07/2022	1,625	5,39,799	82,222	0.96
12/07/2022	400	1,38,480	2,33,676	2.72						25/07/2022	275	91,999	81,947	0.95
26/07/2022	703	2,32,824	2,32,973	2.71						26/07/2022	100	33,500	81,847	0.95
27/07/2022	510	1,68,680	2,32,463	2.70						29/07/2022	327	1,08,396	81,520	0.95
28/07/2022	837	2,79,804	2,31,626	2.69										-
29/07/2022	630	2,08,270	2,30,996	2.69										-
				0.00										-
01/08/2022	71	23,643	2,30,925	2.69						01/08/2022	1,270	4,20,729	80,250	0.93
12/08/2022	710	2,53,290	2,30,215	2.68						02/08/2022	411	1,36,561	79,839	0.93
16/08/2022	860	3,07,841	2,29,355	2.67						03/08/2022	517	1,71,605	79,322	0.92
17/08/2022	3	1,077	2,29,352	2.67						04/08/2022	350	1,16,300	78,972	0.92
18/08/2022	667	2,37,081	2,28,685	2.66						05/08/2022	97	32,008	78,875	0.92
19/08/2022	42	15,120	2,28,643	2.66						08/08/2022	1,470	5,09,378	77,405	0.90
22/08/2022	2,000	7,02,000	2,26,643	2.64						10/08/2022	5,600	18,59,928	71,805	0.84
24/08/2022	395	1,39,781	2,26,248	2.63						11/08/2022	300	1,05,750	71,505	0.83
25/08/2022	890	3,18,600	2,25,358	2.62										
26/08/2022	1,250	4,51,700	2,24,108	2.61										
29/08/2022	970	3,65,590	2,23,138	2.60										
30/08/2022	1,400	5,59,200	2,21,738	2.58										
				0.00										
01/09/2022	250	1,05,750	2,21,488	2.58										
02/09/2022	500	2,18,800	2,20,988	2.57										
05/09/2022	500	2,20,100	2,20,488	2.56										
06/09/2022	700	3,15,903	2,19,788	2.56										
08/09/2022	750	3,28,520	2,19,038	2.55										
09/09/2022	3,450	16,10,800	2,15,588	2.51										
Total	1,07,075	4,00,37,169	2,15,588	2.51	Total	3,515	13,90,634	29,367	0.34	Total	64,635	2,28,36,808	71,505	0.83

*Ramesh Taparia*